



OPEN SPACE AND PARKLAND PRESERVATION PROGRAM

ACTIVITY REPORT FISCAL YEAR 2010 - 2011 JULY 1, 2010 – JUNE 30, 2011

PREPARED FOR:
THE CITY OF ANN ARBOR
GREENBELT ADVISORY COMMISSION
PARKS ADVISORY COMMISSION

PREPARED BY:
THE CONSERVATION FUND

America's Partner in Conservation

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INTRODUCTION AND BACKGROUND

Ann Arbor residents are fortunate enough to not only have a vibrant park system, but to also have protected open space surrounding the city that provide scenic vistas, reprieve from urban closeness, and recreational opportunities. All of these factors play a role in the quality of life for Ann Arbor residents, and as a result, Ann Arbor has received numerous awards for being one of the best small towns to live in America. The Open Space and Parkland Preservation Program, also known as the Greenbelt program, helps to ensure this quality of life is maintained for current and future generations of Ann Arbor residents.

In 2003, residents had the foresight to pass the Open Space and Parkland Preservation Millage. Money generated through this tax levy is used to purchase parkland within the City, as well as to protect farmland, open spaces and natural areas within portions of 8 Townships surrounding Ann Arbor, known as the Greenbelt District. The purpose of the initiative is to preserve open space, natural habitats, working lands, and the City's source waters outside the city limits, as well as add parkland and recreational opportunities within the City limits.

The Greenbelt program is in its sixth year of land acquisition and is making great strides in achieving the goals of the program. Within the City, the millage has provided funds to add 45 acres of additional parkland within the City limits. These additions have provided critical linkages between existing parkland, protected high quality natural features remaining in the City, and increased access to existing parks, increasing the viability of the overall park system for the Ann Arbor residents. All of these are priorities for acquisition stated in the City's PROS Plan. Outside of the City, the millage has helped to protect over 3,200 acres of working farmland and open space. Protecting farmland provides many benefits to the Ann Arbor residents by protecting the rural, scenic vistas, local agricultural economy, as well as protecting land along tributaries of the Huron River. This year, the program protected an additional 1,472 acres of farmland and added 2 properties to the City's park system.

Ann Arbor, Webster and Scio Townships located within the Greenbelt District have also passed similar land preservation millages, providing opportunities for the Greenbelt to leverage city funds and collaborate with other jurisdictions on land preservation. Washtenaw County Parks and Recreation also has funds for the purchase of high quality natural areas, and have partnered with the Greenbelt on several purchases.

PARK LAND ACQUISITIONS

STRATEGIC DIRECTION

During this fiscal year, the Park Advisory Commission and staff updated the Parks and Recreation Open Space Plan (PROS Plan), which included a series of public meetings and online surveys. The PROS Plan identifies the following criteria for evaluating future parkland acquisitions. Please refer to the PROS Plan for more details on each criteria.

1. City-wide System Balance / Geographic Distribution as well as Open Space Convenient to Each Neighborhood
2. Natural Resource Protection
3. Open Space and Green Space Imagery/Aesthetics
4. Enhance Access and Linkage
5. Protection of the Huron River, Watersheds, and Water Quality
6. Recreation Value and Suitability for Intended Use
7. Method of Acquisition/Direct Costs
8. Provides for Future Needs/Anticipates Growth
9. Long-Term Development and Maintenance Costs

LAND PROTECTION

The City of Ann Arbor purchased an additional 2 properties, and accepted the donation of 1 property, all of which enhances existing parkland.

In August 2010, the city purchased a portion of the property currently owned by the Elks on Sunset Drive. The property provides pedestrian access to the southern entrance to Bluffs Nature Area Park, which, prior to this purchase, had very limited access, and was identified as a priority in previous versions of the PROS Plan. See map below for details.

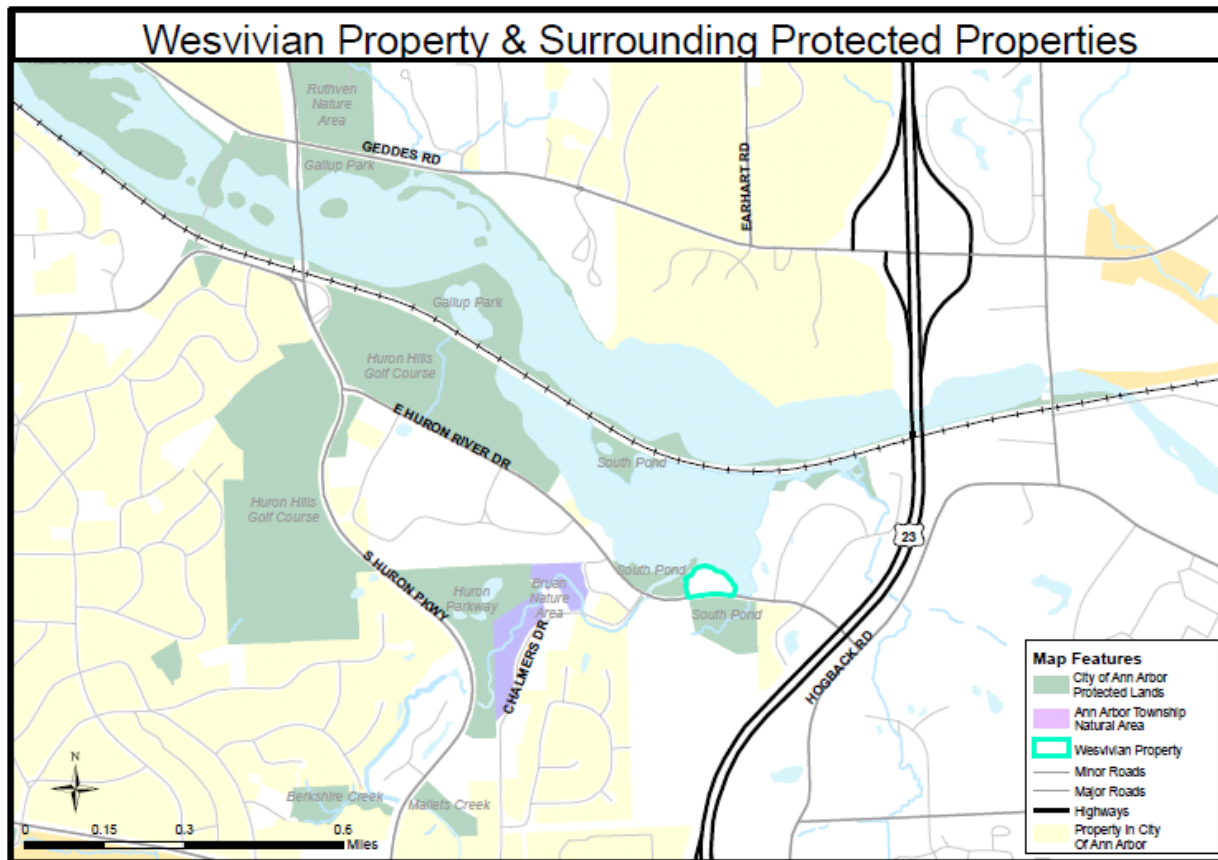


This year, the City received a donation of approximately 1.1 acres of land on the north end of the Bluffs Nature Area. This site provides additional access to Bluffs Nature Area at the northern end.



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Finally, the city completed was the purchase of a life estate on a 2 acre property on Huron River Drive. The property provides access to South Pond. This property is adjacent to South Pond Park, both to the west along Mallets Creek and south, across E. Huron River Drive. Other parks in the area include Huron Parkway Park and Braun Nature Area (Ann Arbor Township). Both parks are natural areas.



FINANCIAL SPREADSHEET

See Appendix A for details.

STATUS OF GOALS FOR 2010 – 2011

- Complete 1 – 2 transactions.

THE CITY PURCHASED AN ADDITIONAL 2 PROPERTIES AND ACCEPTED DONATION OF 1 PROPERTY.

GOALS FOR 2011 – 2012

- Complete 1 – 2 transactions.

APPENDICES

Appendix A: Financial Report

Appendix B: Compilation of news articles

Appendix A: Fiscal Year 2009-2010 Financial Report

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Appendix B: Compilation of News Articles

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City of Ann Arbor
INCOME STATEMENT - OPEN SPACE AND PARKLAND PRESERVATION MILLAGE
 For the Period Ended December 31, 2010

B-1a

	FY 2003/04	FY 2004/05	FY 2005/06	Audited FY 2006/07	FY 2007/08	FY 2009	FY 2010	UnAudited FY 2011
REVENUE								
Millage Proceeds		\$ 1,939,530	\$ 2,014,851	\$ 2,130,654	\$ 2,234,030	\$ 2,232,550	\$ 2,262,001	\$ 2,164,960
Bond/Note Proceeds		-	20,108,066	-	-	-	-	-
Investment Income	1	116,040	760,529	1,177,978	920,378	815,261	\$ 492,576	\$ 233,614
Prior Year Refund of Expenses				3,918	2,643			
Refund of Escrow					8,409			
State Grants		659,337						
Federal Grants		-	190,642	1,257,400	336,643	681,800	\$ 1,030,500	\$ 2,797,009
Contributions & Memorials		50,000	-	-	-		\$ 3,500	\$ 17,000
Gross Revenue		\$ 2,764,907	\$ 23,074,088	\$ 4,569,950	\$ 3,502,103	\$ 3,729,611	\$ 3,788,577	\$ 5,212,583
Tax Refund		(\$1,546)	(\$3,235)	(\$1,930)	(\$13,020)		(\$11,087)	(\$26,762)
Uncollectible Personal Property Taxes		(\$950)					(\$1,117)	
Net Revenues		\$ 2,762,412	\$ 23,070,853	\$ 4,568,020	\$ 3,489,083	\$ 3,729,611	\$ 3,776,373	\$ 5,185,821
EXPENSES								
DEBT SERVICE								
		\$ -	\$ 470,468	\$ 1,158,125	\$ 1,165,950	\$ 1,198,175	\$ 1,197,950	\$ 1,212,150
PROJECTS								
Greenbelt Projects	2	\$ 33,370	\$ 4,746,315	\$ 3,292,912	\$ 1,855,831	\$ 2,641,093	\$ 3,429,509	\$ 8,313,679
Park Projects	3	1,399,484	204,370	2,907,316	2,525,060	237,444	\$ 281,020	\$ 985,900
Total Project Expenditures		\$ 1,432,854	\$ 4,950,686	\$ 6,200,228	\$ 4,380,890	\$ 2,878,537	\$ 3,710,529	\$ 9,299,579

City of Ann Arbor
INCOME STATEMENT - OPEN SPACE AND PARKLAND PRESERVATION MILLAGE
 For the Period Ended December 31, 2010

B-1a

	<u>FY 2003/04</u>	<u>FY 2004/05</u>	<u>FY 2005/06</u>	<u>Audited FY 2006/07</u>	<u>FY 2007/08</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>UnAudited FY 2011</u>
ADMINISTRATIVE EXPENSES								
Conservation Fund								
Non-Transaction Expenses	\$ 34,920	\$ 76,136	\$ 62,951	\$ 65,029	\$ 61,370	\$ 45,723	\$ 61,438	
Transaction Expenses	24,600	68,353	42,816	88,680	75,523	76,007	49,510	
General Expenses	11,629	21,857	15,991	14,950	2,549	9,644	9,389	
Total Conservation Fund	\$ 71,149	\$ 166,345	\$ 121,757	\$ 168,659	\$ 139,443	\$ 131,374	\$ 120,338	
Personnel & IT	9,318	15,946	25,249	22,905	43,000	41,131	38,813	
Contractual - Appraisers	-	-	2,111	885	-	4,500	-	
Contractual - Clark	28,539	19,695	-	-	-	-	-	
Contractual - Lonik	6,245	-	-	-	-	-	-	
Professional Services	-	-	-	200	-	-	-	
MI Farmland Alliance	500	-	-	-	-	-	-	
Telecommunications	-	-	-	-	-	88	83	
Insurance Fund	1,428	2,664	2,844	2,220	2,328	1,692	804	
Printing	21	-	-	-	-	50	214	
Advertising	769	-	36	2,752	66	-	57	
Materials & Supplies	248	84	(2,138.0)	-	-	62	504	
Bond Issuance Costs	-	87,865	-	-	-	-	400	
Subtotal	\$ 47,069	\$ 126,255	\$ 28,103	\$ 28,962	\$ 45,482	\$ 47,518	\$ 40,857	
Total Administrative Expenditures	\$ 118,217	\$ 292,600	\$ 149,860	\$ 197,621	\$ 184,925	\$ 178,892	\$ 161,195	
Total Expenditures	\$ 1,551,071	\$ 5,713,753	\$ 7,508,213	\$ 5,744,461	\$ 4,261,637	\$ 5,087,371	\$ 10,672,924	
Net Change In Fund Balance	\$ 1,211,341	\$ 17,357,100	\$ (2,940,194)	\$ (2,255,378)	\$ (532,026)	\$ (1,310,998)	\$ (5,487,104)	
MEMO								
Total Fund Balance	\$ 4,260,286	\$ 5,471,627	\$ 22,828,726	\$ 19,888,533	\$ 17,633,154	\$ 17,101,129	\$ 15,790,131	\$ 10,303,027
Fund 0024: Millage					\$ 7,993,111	\$ 10,225,661	\$ 12,489,815	\$ 10,303,027
Fund 0029: Bond					\$ 9,640,043	\$ 6,875,467	\$ 3,300,316	\$ -
Fund 0041: Endowment							\$ 149,167	\$ 442,274

The City of Ann Arbor
NOTES TO THE FINANCIAL STATEMENTS

Note 1 The City invests the funds balance in accordance with its investment policy. All earnings from investments are included in investment income.

Note 2 **Greenbelt Projects** - To maintain confidentiality, properties are assigned unique identification numbers during negotiations.

ID No.	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 2009	FY 2010	FY 2011	TOTAL
Biltmore	\$ -	\$ -	\$ -	\$ 630,235				\$ 630,235
Bloomer	4,490	1,923,333	-	-				\$ 1,927,823
Bloomer - Endowment	-	-	23,867	-				\$ 23,867
Cares	3,200	500	2,427,559	-				\$ 2,431,259
Cares - Endowment	-	-	23,867	-				\$ 23,867
Fishbeck-Salem	3,995	804,754	-	-				\$ 808,749
Fishbeck-Superior	4,695	1,992,708	-	-				\$ 1,997,403
Fishbeck - Endowments	-	-	47,733	-				\$ 47,733
Fox				192,750				\$ 192,750
John & Bev Alexander	3,700	1,300	3,130	1,028,001				\$ 1,036,131
John & Bev Alexander - Endowment							23,867	\$ 23,867
Kapp	-	-	760,936	-				\$ 760,936
Merkel	-	-	4,950	-	856,599	1,350		\$ 862,899
Merkel - Endowment							23,867	\$ 23,867
Smyth	-	-	-	455	156,126			\$ 156,581
Webster Church	-	-	-	230	4,800	553,840		\$ 558,870
Webster Church - Endowment							23,867	\$ 23,867
Gould					7,371	6,999	438,936	\$ 453,305
Gould - Monitoring							24,000	\$ 24,000
Braun				230	8,796	12,050	2,504,434	\$ 2,525,510
Braun - Monitoring							25,000	\$ 25,000
Open Roads, Dudley					312,252			\$ 312,252
Nixon				230	3,240	1,891,949		\$ 1,895,419
Nixon Endowment							23,867	\$ 23,867
Girbach						770,706		\$ 770,706
Girbach Endowment							23,867	\$ 23,867
Hilton					1,245,997			\$ 1,245,997
Hilton - Endowment					23,867			\$ 23,867
Zeeb						162,865		\$ 162,865
Honke					3,360	17,100	683,459	\$ 703,919
Honke - Endowment							23,867	\$ 23,867
Clark						3,050	143,310	\$ 146,360
Clark - Endowment							23,867	\$ 23,867
Whitney						2,450	1,001,337	\$ 1,003,787
Whitney - Endowment							23,867	\$ 23,867
Thomas and Theodore Braun							351,003	\$ 351,003
Legwidge							179,025	\$ 179,025
Pardon							144,405	\$ 144,405
Maulbetsch	-	3,890	-	-			734,067	\$ 737,957
Maulbetsch - Endowment							23,867	\$ 23,867
2005-01	4,290	-	-	-				\$ 4,290
2005-06	-	3,200	-	-				\$ 3,200
2005-08	-	4,815	-	-				\$ 4,815
2005-12	5,100	500	-	-	4,595	7,150		\$ 17,345
2005-14	3,900	690	-	-				\$ 4,590

ID No.	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 2009	FY 2010	FY 2011	B-1a TOTAL
2005-15	-	500	190	-	-	-	-	\$ 690
2005-16	-	500	-	-	-	-	-	\$ 500
2005-18	-	4,925	190	-	-	-	-	\$ 5,115
2006-02	-	4,700	190	-	-	-	-	\$ 4,890
2006-03	-	-	300	-	-	-	-	\$ 300
2007-06	-	-	-	230	10,850	-	-	\$ 11,080
2007-22	-	-	-	3,470	3,240	-	-	\$ 6,710
2009-04	-	-	-	-	-	-	230	\$ 230
2009-05	-	-	-	-	-	-	2,900	\$ 2,900
2010-09	-	-	-	-	-	-	2,600	\$ 2,600
2010-10	-	-	-	-	-	-	2,450	\$ 2,450
Geiger 1	-	-	-	-	-	-	1,267,976	\$ 1,267,976
Geiger 1 - Endowment	-	-	-	-	-	-	23,867	\$ 23,867
Geiger 2	-	-	-	-	-	-	546,012	\$ 546,012
Geiger 2 - Endowment	-	-	-	-	-	-	23,867	\$ 23,867
Total Greenbelt	\$ 33,370	\$ 4,746,315	\$ 3,292,912	\$ 1,855,831	\$ 2,641,093	\$ 3,429,509	\$ 8,313,679	\$ 24,288,842

Total Endowments			\$ 95,467		\$ 23,867	\$ -	\$ 311,537	
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ID No.	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 2009	FY 2010	FY 2011	TOTAL
Note 3 Park Projects								
To maintain confidentiality, properties are assigned unique identification numbers during negotiations.								
Andres	\$ -	\$ 3,000	\$ 153,203	\$ 2,232				\$ 158,435
Bandemer	5,586	-	-	-				\$ 5,586
Brookside	-	150,000	-	-				\$ 150,000
Columbus Homes	-	18,017	15,312	12,946	28,474			\$ 74,749
Crary Trust	-	-	1,895	8,550	1,587			\$ 12,032
Dicken Woods	-	6,900	-	-				\$ 6,900
Dolph Nature-South Addition	1,244,267	694	-	-	15,628			\$ 1,260,590
Evergreen - Lot 108	39,300	-	-	-				\$ 39,300
Evergreen - Lots 78 & 80	-	-	-	-				\$ -
Evergreen - Lot 118	57,247	-	-	-				\$ 57,247
Evergreen - Lot 120	49,668	-	-	-				\$ 49,668
Girl Scouts/Camp Hilltop	-	2,400	2,236,849	-				\$ 2,239,249
Narrow Gauge Way	-	6,600	-	1,834,388	3,208	120	60	\$ 1,844,376
Norfolk Southern	3,365	-	-	7,000	7,796	7,378	7,413	\$ 32,952
Onder	-	2,400	487,585	-				\$ 489,985
Traver	-	-	-	65,237				\$ 65,237
Ward Park	50	-	-	-				\$ 50
Zion Lutheran	-	2,960	12,472	582,232				\$ 597,664
Botsford	-	2,900	-	-	156,000			\$ 158,900
219 Chapin	-	-	-	-	11,945	256,817	8,744	\$ 277,506
Elizabeth Kauffman & Wes Vivian	-	-	-	4,450		4,200	592,503	\$ 601,153
Linkner	-	-	-	2,155	7,908			\$ 10,063
Elks	-	-	-	-	2,400	3,830	369,160	\$ 375,390
Riverview	-	-	-	-	-	5,295	230	\$ 5,525
2005-03	-	2,000	-	-				\$ 2,000
2005-04	-	2,000	-	-				\$ 2,000
2005-05	-	4,000	-	-				\$ 4,000
2005-09	-	500	-	-				\$ 500
2007-02	-	-	-	4,760				\$ 4,760
2007-03	-	-	-	1,110				\$ 1,110
2008-03	-	-	-	-	2,500	230		\$ 2,730
2010-02	-	-	-	-		3,150	460	\$ 3,610
2010-03	-	-	-	-			2,600	\$ 2,600
2010-04	-	-	-	-			2,030	\$ 2,030
2010-06	-	-	-	-				\$ -
2005-06	-	-	-	-			2,700	\$ 2,700
Total Parks	\$ 1,399,484	\$ 204,370	\$ 2,907,316	\$ 2,525,060	\$ 237,444	\$ 281,020	\$ 985,900	\$ 8,540,595

OPEN SPACE AND PARKLAND PRESERVATION MILLAGE (FINAL)

	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 2009	FY 2010	FY 2011 as of 6/30/2011
REVENUE							
Millage Proceeds	\$ 1,939,530	\$ 2,014,851	\$ 2,130,654	\$ 2,234,030	\$ 2,232,550	\$ 2,262,001	\$ 2,164,960
Bond Proceeds	\$ -	\$ 20,108,066	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance from Prior Year	\$ 4,260,286	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 116,040	\$ 760,529	\$ 1,177,978	\$ 920,378	\$ 815,261	\$ 492,576	\$ 233,614
Prior Year Refund of Expenses	\$ -	\$ -	\$ 3,918	\$ 2,643	\$ -	\$ -	\$ -
Escrow Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Refund	\$ (1,546)	\$ (3,235)	\$ (1,930)	\$ (13,020)	\$ -	\$ (11,087)	\$ (26,762)
Uncollectible Property Taxes	\$ (950)	\$ -	\$ -	\$ -	\$ -	\$ (1,117)	\$ -
Net Revenues	\$ 6,313,361	\$ 22,880,211	\$ 3,310,620	\$ 3,144,031	\$ 3,047,811	\$ 2,742,373	\$ 2,371,812
Parks Advisory Commission (PAC)							
Associated Revenue	\$ 2,104,454	\$ 7,626,737	\$ 1,103,540	\$ 1,048,010	\$ 1,015,937	\$ 914,124	\$ 790,604
Fund Balance from Prior Year	\$ -	\$ 1,381,840	\$ 8,561,073	\$ 6,321,302	\$ 4,399,122	\$ 4,716,582	\$ 4,892,256
Contributions	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Escrow Refund	\$ -	\$ -	\$ -	\$ 8,409	\$ -	\$ -	\$ -
Grant reimbursement (St of Mich)	\$ 659,337	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PAC Associated Admin Expenses	\$ (28,539)	\$ (19,695)	\$ -	\$ -	\$ -	\$ -	\$ -
Joint PAC/GAC Admin Expenses	\$ (3,928)	\$ (66,615)	\$ (49,953)	\$ (64,890)	\$ (61,642)	\$ (58,114)	\$ (53,707)
PAC Debt Service	\$ -	\$ (156,823)	\$ (386,042)	\$ (388,650)	\$ (399,392)	\$ (399,317)	\$ (404,050)
Project Expenditures	\$ (1,399,484)	\$ (204,370)	\$ (2,907,316)	\$ (2,525,060)	\$ (237,444)	\$ (281,020)	\$ (985,900)
Fund Balance	\$ 1,381,840	\$ 8,561,073	\$ 6,321,302	\$ 4,399,122	\$ 4,716,582	\$ 4,892,256	\$ 4,239,202
Greenbelt Advisory Commission (GAC)							
Associated Revenue	\$ 4,208,907	\$ 15,253,474	\$ 2,207,080	\$ 2,096,021	\$ 2,031,874	\$ 1,828,249	\$ 1,581,208
Fund Balance from Prior Year	\$ -	\$ 4,089,787	\$ 14,267,653	\$ 13,567,231	\$ 13,234,032	\$ 12,384,547	\$ 10,897,875
Grant Reimbursement (FRPP)	\$ -	\$ 190,642	\$ 1,257,400	\$ 336,643	\$ 681,800	\$ 1,030,500	\$ 2,797,009
Contributions and Memorials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ 17,000
GAC Associated Admin Expenses	\$ (77,894)	\$ (73,059)	\$ -	\$ (2,952)	\$ -	\$ (4,550)	\$ (74)
Joint PAC/GAC Admin Expenses	\$ (7,856)	\$ (133,231)	\$ (99,907)	\$ (129,779)	\$ (123,283)	\$ (116,228)	\$ (107,414)
GAC Debt Service	\$ -	\$ (313,645)	\$ (772,083)	\$ (777,300)	\$ (798,783)	\$ (798,633)	\$ (808,100)
Project Expenditures	\$ (33,370)	\$ (4,746,315)	\$ (3,292,912)	\$ (1,855,831)	\$ (2,641,093)	\$ (3,429,509)	\$ (8,313,679)
Fund Balance	\$ 4,089,787	\$ 14,267,653	\$ 13,567,231	\$ 13,234,032	\$ 12,384,547	\$ 10,897,875	\$ 6,063,825

Fund 24 Administrative Limit Calculation

Limit on Administrative Expenditure

	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 2009	FY 2010	FY 2011
Cumulative Legal Limit *	\$ 4,120,400	\$ 4,002,183	\$ 3,709,583	\$ 3,559,723	\$ 3,362,102	\$ 3,177,178	\$ 2,998,286
Administrative Expenditure (from income statement)	\$ 118,217	\$ 292,600	\$ 149,860	\$ 197,621	\$ 184,925	\$ 178,892	\$ 161,195
Remainder	\$ 4,002,183	\$ 3,709,583	\$ 3,559,723	\$ 3,362,102	\$ 3,177,178	\$ 2,998,286	\$ 2,837,091

* Limit calculation (legal)

Six percent of bond principal	\$ 20,250,000	6.0%	\$ 1,215,000
Millage Revenue	\$ 84,400,000		
Debt Service	\$ (35,976,660)		
+ Six percent of excess millage after debt service	\$ 48,423,340	6.0%	\$ 2,905,400
= Maximum Administrative Expenditure over 30 years			\$ 4,120,400

Limit on Administrative Expenditure

	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 2009	FY 2010	FY 2011
Cumulative Operating Limit *	\$ 3,296,320	\$ 3,178,103	\$ 2,885,503	\$ 2,735,643	\$ 2,538,022	\$ 2,353,098	\$ 2,174,206
Administrative Expenditure (from income statement)	\$ 118,217	\$ 292,600	\$ 149,860	\$ 197,621	\$ 184,925	\$ 178,892	\$ 161,195
Remainder	\$ 3,178,103	\$ 2,885,503	\$ 2,735,643	\$ 2,538,022	\$ 2,353,098	\$ 2,174,206	\$ 2,013,011

* Limit calculation (operating)

4.8% percent of bond principal	\$ 20,250,000	4.8%	\$ 972,000
Millage Revenue	\$ 84,400,000		
Debt Service	\$ (35,976,660)		
+ 4.8% percent of excess millage after debt service	\$ 48,423,340	4.8%	\$ 2,324,320
= Maximum Administrative Expenditure over 30 years			\$ 3,296,320

Comparison of Administrative Expenditures to Total Expenditures

	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 2009	FY 2010	FY 2011
Total Expenditures (from income statement)	\$ 1,551,071	\$ 5,713,753	\$ 7,508,213	\$ 5,744,461	\$ 4,261,637	\$ 5,087,371	\$ 10,672,924
Total Administrative Expenditures (from income statement)	\$ 118,217	\$ 292,600	\$ 149,860	\$ 197,621	\$ 184,925	\$ 178,892	\$ 161,195
Percentage	7.6%	5.1%	2.0%	3.4%	4.3%	3.5%	1.5%