

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
FUND BALANCE STATEMENT - August 31, 2012

Beginning Fund Balance (1/1/12)	20,421,471		67%	YTD % Budget		
Revenue (Budget)		Revenue (Actual)			Variance	
Property Tax	6,309,000	7,977,019		126%	1,668,019	
State Grant Funds	-					
Fees & Services	3,010,000	2,735,136		91%	(274,864)	
Concessions	-	-			-	
Interest Earnings	140,000	81,236		58%	(58,764)	
Other Revenue & Reimb.	<u>10,000</u>	<u>172,385</u>			<u>162,385</u>	
Total Revenue		9,469,000		10,965,776	116%	1,496,776
Expense (Budget)		Expense (Actual)			Variance	
Personnel Services	(4,421,398)	(2,761,014)		62%	1,660,384	
Supplies & Other Services	(1,788,725)	(1,050,720)		59%	738,005	
Internal Service Charges	(412,798)	(268,598)		65%	144,200	
Capital						
John Deere Lease	(75,800)	(75,360)			440	
Land Acquisition	(320,000)	(74,095)		23%	245,905	
Land Development	(8,065,000)	(4,270,394)		53%	3,794,606	
Contingency	(350,000)	(31,808)		9%	318,192	
Machinery & Equipment	<u>(80,000)</u>	<u>(27,462)</u>		34%	<u>52,538</u>	
Capital Subtotal	(8,890,800)	(4,479,119)		50%	4,411,681	
Total Expense		<u>(15,513,721)</u>		<u>(8,559,450)</u>	55%	<u>6,954,271</u>
Surplus/(Deficit)		(6,044,721)		2,406,326		8,451,047
Operating Reserve		(6,700,000)		(6,700,000)		(6,700,000)
Funding Commitments (Partnerships)		<u>(1,624,400)</u>		<u>(962,400)</u>	Updated 8/23/12	<u>(962,400)</u>
		(8,324,400)		(7,662,400)		(7,662,400)
Projected Fund Balance (12/31/12)		<u>6,052,350</u>		<u>15,165,397</u>		<u>21,210,118</u>

\$114,000 ahead of last year