

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
FUND BALANCE STATEMENT - July 31, 2012

Beginning Fund Balance (1/1/12)	20,421,471	58%	YTD % Budget		
Revenue (Budget)		Revenue (Actual)		Variance	
Property Tax	6,309,000	5,673,934	90%	(635,066)	
State Grant Funds	-				
Fees & Services	3,010,000	2,294,588	76%	(715,412)	
Concessions	-				
Interest Earnings	140,000	73,427	52%	(66,573)	
Other Revenue & Reimb.	<u>10,000</u>	<u>170,262</u>		<u>160,262</u>	
Total Revenue		9,469,000	8,212,210	87%	(1,256,790)
Expense (Budget)		Expense (Actual)		Variance	
Personnel Services	(4,421,398)	(2,134,902)	48%	2,286,496	
Supplies & Other Services	(1,788,725)	(850,508)	48%	938,217	
Internal Service Charges	(412,798)	(235,288)	57%	177,510	
Capital					
John Deere Lease	(75,800)	(75,360)		440	
Land Acquisition	(320,000)	(74,095)	23%	245,905	
Land Development	(8,065,000)	(3,656,506)	45%	4,408,494	
Contingency	(350,000)	(23,332)	7%	326,668	
Machinery & Equipment	<u>(80,000)</u>	<u>(26,772)</u>	33%	<u>53,228</u>	
Capital Subtotal	(8,890,800)	(3,856,064)	43%	5,034,736	
Total Expense		<u>(15,513,721)</u>	<u>(7,076,762)</u>	46%	<u>8,436,959</u>
Surplus/(Deficit)		(6,044,721)	1,135,448		7,180,169
Operating Reserve		(6,700,000)	(6,700,000)		(6,700,000)
Funding Commitments (Partnerships)		<u>(1,624,400)</u>	<u>(1,624,400)</u>		<u>(1,624,400)</u>
		(8,324,400)	(8,324,400)		(8,324,400)
Projected Fund Balance (12/31/12)		<u>6,052,350</u>	<u>13,232,519</u>		<u>19,277,240</u>

\$150,000 ahead of
last year