

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
FUND BALANCE STATEMENT - September 30, 2012

Beginning Fund Balance (1/1/12)	20,421,471	75%	YTD % Budget	Variance	
Revenue (Budget)		Revenue (Actual)		Variance	
Property Tax	6,309,000	6,543,510	104%	234,510	Down from previous report due to posting change by Treasurer
State Grant Funds	-				
Fees & Services	3,010,000	3,008,977	100%	(1,023)	
Concessions	-	-		-	
Interest Earnings	140,000	85,012	61%	(54,988)	
Other Revenue & Reimb.	<u>10,000</u>	<u>173,005</u>		<u>163,005</u>	
Total Revenue	9,469,000	9,810,504	104%	341,504	
Expense (Budget)		Expense (Actual)		Variance	
Personnel Services	(4,421,398)	(3,087,628)	70%	1,333,770	
Supplies & Other Services	(1,788,725)	(1,271,940)	71%	516,785	
Internal Service Charges	(412,798)	(302,501)	73%	110,297	
Capital					
John Deere Lease	(75,800)	(75,360)		440	
Land Acquisition	(320,000)	(74,095)	23%	245,905	
Land Development	(8,065,000)	(5,060,250)	63%	3,004,750	
Contingency	(350,000)	(35,062)	10%	314,938	
Machinery & Equipment	<u>(80,000)</u>	<u>(35,745)</u>	45%	<u>44,255</u>	
Capital Subtotal	(8,890,800)	(5,280,512)	59%	3,610,288	
Total Expense	<u>(15,513,721)</u>	<u>(9,942,580)</u>	64%	<u>5,571,141</u>	
Surplus/(Deficit)	(6,044,721)	(132,077)		5,912,644	
Operating Reserve	(6,700,000)	(6,700,000)		(6,700,000)	
Funding Commitments (Partnerships)	<u>(1,624,400)</u>	<u>(962,400)</u>		<u>(962,400)</u>	
	(8,324,400)	(7,662,400)		(7,662,400)	
Projected Fund Balance (12/31/12)	<u>6,052,350</u>	<u>12,626,994</u>		<u>18,671,715</u>	