

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
FUND BALANCE STATEMENT - October 31, 2012

Beginning Fund Balance (1/1/12)	20,421,471		83%	YTD % Budget	
Revenue (Budget)		Revenue (Actual)			Variance
Property Tax	6,309,000	6,543,510		104%	234,510
State Grant Funds	-				
Fees & Services	3,010,000	3,142,338		104%	132,338
Concessions	-	-			-
Interest Earnings	140,000	87,159		62%	(52,841)
Other Revenue & Reimb.	<u>10,000</u>	<u>179,862</u>			<u>169,862</u>
Total Revenue	9,469,000	9,952,870		105%	483,870
Expense (Budget)		Expense (Actual)			Variance
Personnel Services	(4,421,398)	(3,366,700)		76%	1,054,698
Supplies & Other Services	(1,788,725)	(1,437,125)		80%	351,600
Internal Service Charges	(412,798)	(336,142)		81%	76,656
Capital					
John Deere Lease	(75,800)	(75,360)			440
Land Acquisition	(320,000)	(74,095)		23%	245,905
Land Development	(8,065,000)	(6,263,165)		78%	1,801,835
Contingency	(350,000)	(40,682)		12%	309,318
Machinery & Equipment	<u>(80,000)</u>	<u>(40,645)</u>		51%	<u>39,355</u>
Capital Subtotal	(8,890,800)	(6,493,946)		73%	2,396,854
Total Expense	<u>(15,513,721)</u>	<u>(11,633,913)</u>		75%	<u>3,879,808</u>
Surplus/(Deficit)	(6,044,721)	(1,681,043)			4,363,678
Operating Reserve	(6,700,000)	(6,700,000)			(6,700,000)
Funding Commitments (Partnerships)	<u>(1,624,400)</u>	<u>(962,400)</u>			<u>(962,400)</u>
	(8,324,400)	(7,662,400)			(7,662,400)
Projected Fund Balance (12/31/12)	<u>6,052,350</u>	<u>11,078,028</u>			<u>17,122,749</u>