

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
 NATURAL AREAS PRESERVATION PROGRAM
 FUND BALANCE STATEMENT - MARCH 31, 2013

Beginning Fund Balance (1/1/13)	10,263,644		25%	YTD % Budget	
Revenue (Budget)		Revenue (Actual)			Variance
Property Tax	3,219,882	2,823,979		88%	(395,903)
Interest Earnings	50,000	8,225		16%	(41,775)
Other Revenue & Reimb.	<u>5,000</u>	<u>4,246</u>			<u>(754)</u>
Total Revenue		3,274,882	2,836,450	87%	(438,432)
Expense (Budget)		Expense (Actual)			Variance
Personnel Services	(262,490)	(48,032)		18%	214,458
Supplies & Other Services	(368,000)	(102,729)		28%	265,271
Internal Service Charges	(11,249)	(2,329)		21%	8,920
Capital					
Land Acquisition	(3,200,000)	(541,029)		17%	2,658,971
Land Development	-	-			-
Machinery & Equipment	<u>(5,000)</u>	<u>-</u>			<u>5,000</u>
Capital Subtotal	(3,205,000)	(541,029)		17%	2,663,971
Total Expense	<u>(3,846,739)</u>	<u>(694,119)</u>		18%	<u>3,152,620</u>
Surplus/(Deficit)	(571,857)	2,142,331			2,714,188
Projected Fund Balance (12/31/13)	<u>9,691,787</u>	<u>12,405,974</u>			<u>12,977,831</u>

Bailo Property

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
FUND BALANCE STATEMENT - MARCH 31, 2013

Beginning Fund Balance (1/1/13)	12,950,815		25%	YTD % Budget	
Revenue (Budget)		Revenue (Actual)			Variance
Property Tax	6,309,000	5,536,926		88%	(772,074)
State Grant Funds	-				
Fees & Services	3,310,000	448,681		14%	(2,861,319)
Concessions	-	-			-
Interest Earnings	140,000	11,104		8%	(128,896)
Other Revenue & Reimb.	<u>10,000</u>	<u>5,208</u>			<u>(4,793)</u>
Total Revenue		9,769,000	6,001,918	61%	(3,767,082)
Expense (Budget)		Expense (Actual)			Variance
Personnel Services	(4,457,130)	(768,789)		17%	3,688,341
Supplies & Other Services	(1,850,450)	(218,685)		12%	1,631,765
Internal Service Charges	(443,498)	(110,165)		25%	333,333
Capital					
John Deere Lease	(75,800)	(75,360)		99%	440
Land Acquisition	-	-		0%	-
Land Development	(6,599,000)	(1,494,987)		23%	5,104,013
Contingency	(350,000)	(22,465)		6%	327,535
Machinery & Equipment	<u>(94,400)</u>	<u>(12,440)</u>		13%	<u>81,960</u>
Capital Subtotal	(7,119,200)	(1,605,252)		23%	5,513,948
Total Expense	<u>(13,870,278)</u>	<u>(2,702,890)</u>		19%	<u>11,167,388</u>
Surplus/(Deficit)	(4,101,278)	3,299,028			7,400,306
Operating Reserve	(6,700,000)	(6,700,000)			(6,700,000)
Funding Commitments (Partnerships)	<u>(925,000)</u>	<u>(925,000)</u>			<u>(925,000)</u>
	(7,625,000)	(7,625,000)			(7,625,000)
Projected Fund Balance (12/31/13)	<u>1,224,537</u>	<u>8,624,843</u>			<u>12,726,121</u>

Revenue from Rec Center and Winter Park @ Rolling Hills

Beginning to hire seasonal staff