

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION  
FUND BALANCE STATEMENT - OCTOBER 31, 2013

<b>Beginning Fund Balance (1/1/13)</b>	<b>12,950,815</b>		83%	YTD % Budget	
<b>Revenue (Budget)</b>		<b>Revenue (Actual)</b>			<b>Variance</b>
Property Tax	6,309,000	6,408,702		102%	99,702
State Grant Funds	-				
Fees & Services	3,310,000	3,113,913		94%	(196,087)
Concessions	-	-			-
Interest Earnings	140,000	28,630		20%	(111,370)
Other Revenue & Reimb.	<u>10,000</u>	<u>18,181</u>			<u>8,181</u>
Total Revenue	9,769,000	9,569,426		98%	(199,574)
<b>Expense (Budget)</b>		<b>Expense (Actual)</b>			<b>Variance</b>
Personnel Services	(4,457,130)	(3,580,284)		80%	876,846
Supplies & Other Services	(1,850,450)	(1,665,635)		90%	184,815
Internal Service Charges	(443,498)	(403,208)		91%	40,290
Capital					
John Deere Lease	(75,800)	(75,360)		99%	440
Land Acquisition	-	-		0%	-
Land Development	(6,599,000)	(5,203,903)		79%	1,395,097
Contingency	(350,000)	(162,947)		47%	187,053
Machinery & Equipment	<u>(94,400)</u>	<u>(53,717)</u>		57%	<u>40,683</u>
Capital Subtotal	(7,119,200)	(5,495,927)		77%	1,623,273
Total Expense	<u>(13,870,278)</u>	<u>(11,145,054)</u>		80%	<u>2,725,224</u>
Surplus/(Deficit)	<b>(4,101,278)</b>	<b>(1,575,627)</b>			<b>2,525,651</b>
Operating Reserve	(6,700,000)	(6,700,000)			(6,700,000)
Funding Commitments (Partnerships)	<u>(925,000)</u>	<u>(925,000)</u>			<u>(925,000)</u>
	(7,625,000)	(7,625,000)			(7,625,000)
<b>Projected Fund Balance (12/31/13)</b>	<b><u>1,224,537</u></b>	<b><u>3,750,188</u></b>			<b><u>7,851,466</u></b>