

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
FUND BALANCE STATEMENT - NOVEMBER 30, 2013

Beginning Fund Balance (1/1/13)	12,950,815	92%	YTD % Budget	
Revenue (Budget)		Revenue (Actual)		Variance
Property Tax	6,309,000	6,408,702	102%	99,702
State Grant Funds	-			
Fees & Services	3,310,000	3,219,963	97%	(90,037)
Concessions	-	-		-
Interest Earnings	140,000	33,231	24%	(106,769)
Other Revenue & Reimb.	<u>10,000</u>	<u>26,209</u>		<u>16,209</u>
Total Revenue	9,769,000	9,688,105	99%	(80,895)
Expense (Budget)		Expense (Actual)		Variance
Personnel Services	(4,457,130)	(3,846,344)	86%	610,786
Supplies & Other Services	(1,850,450)	(1,721,826)	93%	128,624
Internal Service Charges	(443,498)	(407,489)	92%	36,009
Capital				
John Deere Lease	(75,800)	(75,360)	99%	440
Land Acquisition	-	-	0%	-
Land Development	(6,599,000)	(5,244,157)	79%	1,354,843
Contingency	(350,000)	(174,404)	50%	175,596
Machinery & Equipment	<u>(94,400)</u>	<u>(53,717)</u>	57%	<u>40,683</u>
Capital Subtotal	(7,119,200)	(5,547,637)	78%	1,571,563
Total Expense	<u>(13,870,278)</u>	<u>(11,523,297)</u>	83%	<u>2,346,981</u>
Surplus/(Deficit)	(4,101,278)	(1,835,192)		2,266,086
Operating Reserve	(6,700,000)	(6,700,000)		(6,700,000)
Funding Commitments (Partnerships)	<u>(925,000)</u>	<u>(750,000)</u>		<u>(750,000)</u>
	(7,625,000)	(7,450,000)		(7,450,000)
Projected Fund Balance (12/31/13)	<u>1,224,537</u>	<u>3,665,623</u>		<u>7,766,901</u>