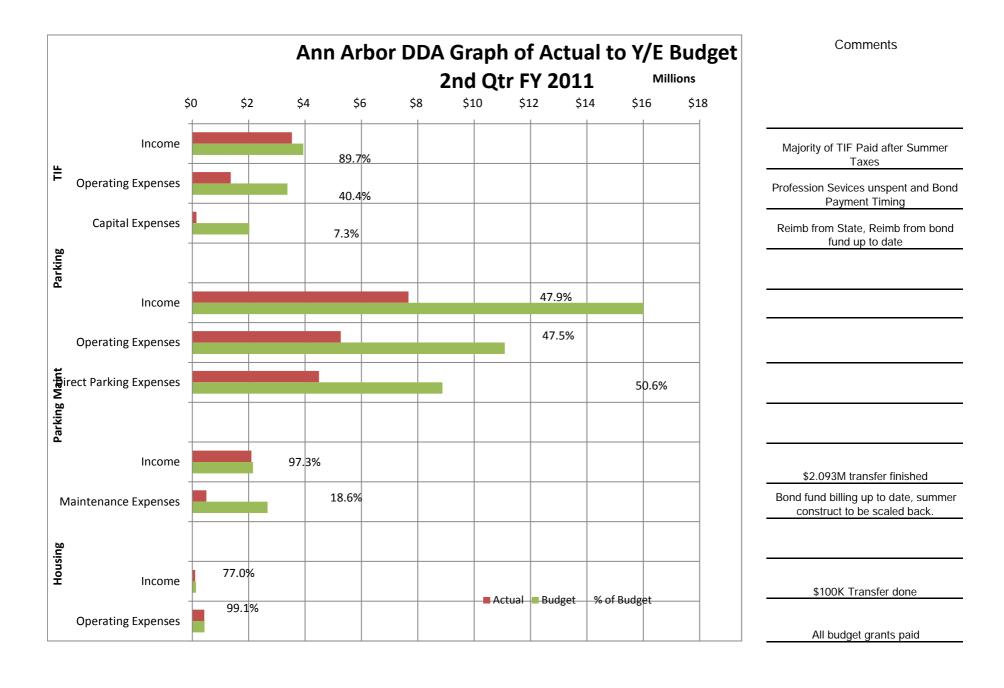
Ann Arbor Downtown Development Authority Financial Report and End of Year Projection Summary As of December 31, 2010, End of the Second Quarter (Unaudited)

<u>TIF</u> Income	<u>Y-T-D</u> \$3,529,562	Budget <u>Y-T-D</u> \$3,866,360	Anticipated at <u>Year End</u> \$3,875,000	Budget <u>Year End</u> \$3,935,790	Over budget (<u>Under budget)</u> Under budget	Amount (\$60,790)	% <u>Difference</u> (1.57%)	<u>Reasons</u>
Operating Expenses	\$1,362,706	\$1,612,439	\$3,026,772	\$3,370,822	Under budget	(\$344,050)	(11.37%) P	rof. Srvcs & Gen. MaInt underspent
Capital Expenses	\$147,463	\$1,010,376	\$294,926	\$2,020,753	Under budget	(\$1,725,827)	(585.17%) R	eimb from State and Bond fund up to date
Net Expenses	\$1,510,169	\$2,622,815	\$3,321,698	\$5,391,575	Under budget	(\$2,069,877)	(62.31%)	
Net Excess of Revenue Over Expenditures	\$2,019,393	\$1,243,545	\$553,302	(\$1,455,785)	Over budget	\$2,009,087		
<u>Parking</u> Income	<u>Y-T-D</u> \$7,671,440	Budget <u>Y-T-D</u> \$7,999,958	Anticipated at <u>Year End</u> \$15,487,386	Budgeted <u>Year End</u> \$15,999,916	Over budget (<u>Under budget)</u> Under budget	<u>Difference</u> (\$512,530)	% <u>Difference</u> (3.31%)	<u>Reasons</u>
Operating Expenses	\$5,262,775	\$6,156,859	\$10,594,138	\$11,082,267	Under budget	(\$488,129)	(4.61%)	
Direct Parking Expenses	\$4,494,719	\$5,448,598	\$8,989,438	\$8,874,199	Over budget	\$115,239	1.28%	
Net Expenses	\$9,757,494	\$11,605,457	\$19,583,576	\$19,956,466	Under budget	(\$372,890)	(1.90%)	
Net Excess of Revenue Over Expenditures	(\$2,086,054)	(\$3,605,499)	(\$4,096,190)	(\$3,956,550)	Over budget	(\$139,640)		
Parking Maint. Fund	<u>Y-T-D</u>	Budget <u>Y-T-D</u>	Anticipated at <u>Year End</u>	Budgeted Year End	Over budget (Under budget)	<u>Difference</u>	% <u>Difference</u>	<u>Reasons</u>
Income	\$2,096,082	\$2,123,600	\$2,125,000	\$2,153,595	Under budget	(\$28,595)	(1.35%)	
Maintenance Expenses	\$495,714	\$1,333,090	\$962,415	\$2,666,180	Under budget	(\$1,703,765)	(177.03%) R	evised for New Carl Walker Estimates
Net Excess of Revenue Over Expenditures	\$1,600,368	\$790,510	\$1,162,585	(\$512,585)	Over budget	\$1,675,170		
<u>Housing</u>	<u>Y-T-D</u>	Budget <u>Y-T-D</u>	Anticipated at Year End	Budgeted Year End	Over budget (Under budget)	<u>Difference</u>	% <u>Difference</u>	<u>Reasons</u>
Income	\$98,254	\$113,803	\$105,000	\$127,606	Under budget	(\$22,606)	(21.53%) Ir	nterest Rates
Operating Expenses	\$425,992	\$427,550	\$430,000	\$430,050	Under budget	(\$50)	(0.01%)	
Net Excess of Revenue Over Expenditures	(\$327,738)	(\$313,747)	(\$325,000)	(\$302,444)	Under budget	(\$22,556)		



ParkComp

Ann Arbor Downtown Development Authority Gross Revenues/ Hourly Patrons December, 2010 & December, 2009

	Decem 2010		Decen 200		Increas (Decreas		% Increa				
		Hourly		Hourly	<u>,</u>	Hourly	<u> </u>	Hourly	2010	2009	
	Revenues	Patrons	Revenues	Patrons	Revenues	Patrons	Revenues	Patrons	Spaces	Spaces	Comments
Revenues:											
Washington/First	\$9,258	1,247	\$10,086	1,520	(\$828)	(273)	(8.21%)	(17.96%)	64	64	Reduced # of operating evenings
Maynard	\$173,723	48,489	\$175,587	47,768	(\$1,864)	721	(1.06%)	1.51%	805	805	
Washington/Fourth	\$71,648	23,142	\$59,964	22,123	\$11,685	1,019	19.49%	4.61%	281	281	
Forest	\$94,523	19,903	\$87,490	21,140	\$7,034	(1,237)	8.04%	(5.85%)	856	856	
Fourth/William	\$190,431	23,684	\$174,477	22,766	\$15,954	918	9.14%	4.03%	994	994	
Liberty Square	\$150,812	5,882	\$93,042	4,522	\$57,770	1,360	62.09%	30.08%	592	592	
Ann/Ashley	\$134,006	10,488	\$121,885	11,151	\$12,121	(663)	9.94%	(5.95%)	839	839	
Fifth Avenue (Library)	\$0	0	\$0	0	\$0	0	0.00%	0.00%	0	0	Lot closed 10/1/09 spaces decreased by 192
Kline Lot	\$46,419	15,009	\$42,685	14,442	\$3,734	567	8.75%	3.93%	134	134	
Huron/Ashley/First	\$62,634	22,546	\$54,607	21,690	\$8,027	856	14.70%	3.95%	168	168	1st & Wash reduced operating hours
Fifth & Huron	\$9,295		\$9,625		(\$330)		(3.43%)		56	56	
First & Williams	\$9,935		\$14,110		(\$4,175)		(29.59%)		112	112	
Fingerle Lot	\$1,572		\$1,890		(\$318)		(16.83%)		20	20	Construction equip in 1/2 of lot
Fifth & William	\$19,283	7,550	\$23,954	10,301	(\$824)	(51)	(5.81%)	(2.40%)	112	112	
415 W. Washington	\$13,374	2,071	\$14,198	2,122	(\$4,670)	(2,751)	(19.50%)	(26.71%)	134	134	Studio 4 closed
Palio Lot	\$2,011		\$3,750		(\$1,739)		(46.37%)		24	24	
Broadway Bridge	\$273		\$332		(\$59)		(17.69%)		17	17	
Main & Ann	\$5,699		\$6,122		(\$423)		(6.92%)		45	45	
Farmers Market	\$696		\$457		\$239		52.29%		76	76	
City Hall	\$41		\$302		(\$262)		(86.56%)		12	12	City Hall construction
Fourth & Catherine	\$6,610		\$5,797		\$814		14.04%		49	49	
Meters	\$221,094		\$220,779		\$315		0.14%		2,017	1,716	
Meter Bags	\$49,065		\$46,515		\$2,550		5.48%				
Total Revenues	\$1,272,402	180,011	\$1,167,653	179,545	\$104,750	466	8.97%	0.26%	7,407	7,106	

Number of Business Days	2010 2009	20
Number of Weekend Days	2010 2009	

ParkComp

Ann Arbor Downtown Development Authority Gross Revenues/ Hourly Patrons 2nd Quarter, 2010 & 2nd Quarter, 2009

	2nd Qu 2010		2nd Qu 200		Increas (Decreas		% Increa (Decrea			
	<u>201</u>	Hourly	<u>200</u>	Hourly	<u>(Booroac</u>	Hourly	1200100	Hourly	2010	2009
	Revenues	Patrons	Revenues	Patrons	Revenues	Patrons	Revenues	Patrons	Spaces	Spaces
Revenues:									·	·
Washington/First	\$28,910	4,123	\$32,067	4,908	(\$3,157)	(785)	(9.85%)	(15.99%)	64	64
Maynard	\$560,497	146,449	\$583,256	148,736	(\$22,759)	(2,287)	(3.90%)	(1.54%)	805	805
Washington/Fourth	\$211,851	67,831	\$181,630	64,538	\$30,221	3,293	16.64%	5.10%	281	281
Forest	\$355,637	72,409	\$330,513	75,960	\$25,123	(3,551)	7.60%	(4.67%)	856	856
Fourth/William	\$570,458	69,467	\$534,843	71,738	\$35,616	(2,271)	6.66%	(3.17%)	994	994
Liberty Square	\$392,843	20,645	\$289,319	17,047	\$103,524	3,598	35.78%	21.11%	592	592
Ann/Ashley	\$393,065	33,749	\$369,624	35,002	\$23,441	(1,253)	6.34%	(3.58%)	839	839
Fifth Avenue (Library)	\$0	0	\$687	0	(\$687)	0	(100.00%)	0.00%	0	0
Kline Lot	\$135,682	43,635	\$127,819	42,299	\$7,862	1,336	6.15%	3.16%	134	134
Huron/Ashley/First	\$189,835	66,335	\$166,675	65,456	\$23,160	879	13.90%	1.34%	168	168
Fifth & Huron	\$27,865	0	\$28,700	0	(\$835)		(2.91%)		56	56
First & Williams	\$29,550	0	\$46,090	0	(\$16,540)		(35.89%)		112	112
Fingerle Lot	\$4,047	0	\$6,038	0	(\$1,991)		(32.97%)		20	20
Fifth & William	\$64,395	23,643	\$75,948	30,503	(\$11,553)	(6,860)	(15.21%)	(22.49%)	112	112
415 W. Washington	\$39,426	6,203	\$41,582	6,330	(\$2,156)	(127)	(5.18%)	(2.01%)	134	134
Palio Lot	\$9,299		\$10,254		(\$955)		(9.31%)		24	24
Broadway Bridge	\$551		\$716		(\$165)		(23.01%)		17	17
Main & Ann	\$18,215		\$17,583		\$633		3.60%		45	45
Farmers Market	\$2,020		\$1,297		\$722		55.68%		76	76
City Hall	\$166		\$846		(\$680)		(80.37%)		12	12
Fourth & Catherine	\$19,730		\$19,044		\$686		3.60%		49	49
Meters	\$695,947	0	\$683,941	0	\$12,006		1.76%		2,017	1,716
Meter Bags	\$158,865	0	\$108,255	0	\$50,610		46.75%			
Total Revenues	\$3,908,853	554,489	\$3,656,727	562,517	\$252,126	(8,028)	6.89%	(1.43%)	7,407	7,106

Number of Business Days	2010 2009	78 77
Number of Weekend Days (F & S)	2010 2009	25 25

ParkComp

Ann Arbor Downtown Development Authority Gross Revenues/ Hourly Patrons 1st Six Months of FY 2010 & 1st Six Months FY 2009

	1st Six M	Month	1st Six I		Increas	е	% Incre	ase		
	<u>201</u>	<u>0</u>	<u>200</u>		(Decreas		(Decrea	<u>ise)</u>		
		Hourly		Hourly		Hourly		Hourly	2010	2009
	Revenues	Patrons	Revenues	Patrons	Revenues	Patrons	Revenues	Patrons	Spaces	Spaces
Revenues:										
Washington/First	\$60,714	8,353	\$63,470	8,988	(\$2,756)	(635)	(4.34%)	(7.06%)	64	64
Maynard	\$1,070,281	278,055	\$1,125,441	275,692	(\$55,160)	2,363	(4.90%)	0.86%	805	805
Washington/Fourth	\$416,496	132,480	\$356,848	121,543	\$59,647	10,937	16.72%	9.00%	281	281
Forest	\$670,732	136,011	\$638,767	139,686	\$31,965	(3,675)	5.00%	(2.63%)	856	856
Fourth/William	\$1,144,461	138,593	\$1,085,575	132,279	\$58,886	6,314	5.42%	4.77%	994	994
Liberty Square	\$747,091	37,061	\$617,054	29,525	\$130,037	7,536	21.07%	25.52%	592	592
Ann/Ashley	\$821,261	67,226	\$794,048	68,205	\$27,213	(979)	3.43%	(1.44%)	839	839
Fifth Avenue (Library)	\$0	0	\$128,750	56,873	(\$128,750)	(56,873)	(100.00%)	(100.00%)	0	0
Kline Lot	\$267,242	88,685	\$250,570	83,379	\$16,673	5,306	6.65%	6.36%	134	134
Huron/Ashley/First	\$369,390	128,442	\$339,432	129,938	\$29,959	(1,496)	8.83%	(1.15%)	168	168
Fifth & Huron	\$55,730		\$57,680		(\$1,950)		(3.38%)		56	56
First & Williams	\$61,788		\$96,715		(\$34,928)		(36.11%)		112	112
Fingerle Lot	\$9,162		\$21,153		(\$11,991)		(56.69%)		20	20
Fifth & William	\$135,058	49,863	\$112,446	42,257	\$22,612	7,606	20.11%	18.00%	112	112
415 W. Washington	\$81,016	11,570	\$75,835	12,269	\$5,181	(699)	6.83%	(5.70%)	134	134
Palio Lot	\$19,132		\$19,455		(\$323)		(1.66%)		24	24
Broadway Bridge	\$1,007		\$1,371		(\$364)		(26.54%)		17	17
Main & Ann	\$39,431		\$33,847		\$5,584		16.50%		45	45
Farmers Market	\$3,443		\$2,980		\$464		15.56%		76	76
City Hall	\$481		\$1,874		(\$1,394)		(74.36%)		12	12
Fourth & Catherine	\$43,485		\$42,128		\$1,356		3.22%		49	49
Meters	\$1,398,666		\$1,339,353		\$59,314		4.43%		2,017	1,716
Meter Bags	\$249,210		\$217,847		\$31,363		14.40%			
Total Revenues	\$7,665,276	1,076,339	\$7,422,639	1,100,634	\$242,638	(24,295)	3.27%	(2.21%)	7,407	7,106

Number of Business Days	2010 2009	156 154
Number of Weekend Days (F & S)	2010 2009	51 50

Ann Arbor Downtown Development Authority TIF Fund Balance Sheet

2nd Qtr FY 2011

	Actual
Assets	
Cash	(\$2,388,053)
Investments	\$6,129,510
Accounts Receivable	\$515,768
Interfund Receivables	\$3,935,033
Total Assets	\$8,192,258
Total	\$8,192,258
Liabilities and Equity	
Liabilitites	
Accounts Payable	\$190,828
Total	\$190,828
Equity	
Current Years Fund Balance	\$2,019,393
Prior Years Fund Balance	\$5,982,037
Total	\$8,001,430
Total Liabilities and Equity	\$8,192,258

Ann Arbor Downtown Development Authority TIF Fund Income Statement

For the Period Ending December 31, 2010

Actual	Budget	Difference	%		Y-T-D Act.	Y-T-D Bud.	Diff.	%	Total Budget
			F	REVENUES					
\$139,224	\$396,929	(\$257,705)	(64.92%)	Tax Revenue	\$3,523,184	\$3,796,929	(\$273,745)	(7.21%)	\$3,796,929
\$7,473	\$27,215	(\$19,742)	(72.54%)	Interest Income	(\$6,767)	\$54,431	(\$61,198)	(112.43%)	\$108,861
\$13,145	\$7,500	\$5,645	75.27%	Miscellaneous Income	\$13,145	\$15,000	(\$1,855)	(12.37%)	\$30,000
\$159,842	\$431,644	(\$271,802)	(62.97%)	Total Revenues	\$3,529,562	\$3,866,360	(\$336,797)	(8.71%)	\$3,935,79
			F	EXPENSES					
\$26,092	\$24,666	(\$1,426)	5.78%	Permanent Salaries	\$48,527	\$49,332	\$805	(1.63%)	\$98,664
\$4,119	\$10,301	\$6,182	(60.01%)	Temporary Salaries	\$11,919	\$20,603	\$8,683	(42.15%)	\$41,20
\$14,313	\$14,313	(\$0)	0.00%	Employee Fringe Benefits	\$28,192	\$28,626	\$434	(1.52%)	\$57,25
\$25,439	\$38,875	\$13,436	(34.56%)	Administrative Expenses	\$53,782	\$76,500	\$22,718	(29.70%)	\$151,75
(\$73,280)	\$31,249	\$104,530	(334.50%)	Professional Services	\$3,488	\$62,499	\$59,011	(94.42%)	\$125,00
\$6,784	\$37,500	\$30,716	(81.91%)	Insurance	\$20,352	\$37,500	\$17,148	(45.73%)	\$50,000
\$12,736	\$40,000	\$27,264	(68.16%)	General Maintenance Expenses	\$77,375	\$105,000	\$27,625	(26.31%)	\$130,00
\$664,725	\$671,108	\$6,383	(0.95%)	Grants	\$738,383	\$733,608	(\$4,775)	0.65%	\$1,065,60
(\$104,532)	\$505,188	\$609,720	(120.69%)	Capital Costs	\$147,463	\$1,010,376	\$862,913	(85.41%)	\$2,020,75
\$355,363	\$470,572	\$115,209	(24.48%)	Bond Payments	\$380,688	\$498,772	\$118,084	(23.68%)	\$1,651,34
\$931,758	\$1,843,773	\$912,014	(49.46%)	Total	\$1,510,169	\$2,622,815	\$1,112,646	(42.42%)	\$5,391,57
(\$771,916)	(\$1,412,128)	\$640,212	(45.34%)	NET SURPLUS/(DEFICIT)	\$2,019,393	\$1,243,544	\$775,849	62.39%	(\$1,455,785

Ann Arbor Downtown Development Authority Housing Fund Balance Sheet

2nd Quarter FY 2011

	Actual
Assets	
Investments	\$1,277,966
Total Assets	\$1,277,966
Liabilities and Equity	
Liabilitites	
Interfund Payables	\$218,361
Total	\$218,361
Equity	
Current Years Fund Balance	(\$327,738)
Prior Years Fund Balance	\$1,387,344
Total	\$1,059,606
Total Liabilities and Equity	\$1,277,966

Ann Arbor Downtown Development Authority Housing Fund Income Statement

For the Quarter Ending December 31, 2010

Actual	Budget	Difference	%		Y-T-D Act.	Y-T-D Bud.	Diff.	%	Total Budget
				REVENUES					
\$7,150	\$6,902	\$249	3.60%	Interest Income	(\$1,746)	\$13,803	(\$15,549)	(112.65%)	\$27,606
\$100,000	\$100,000	\$0	0.00%	Transfers from Other Funds	\$100,000	\$100,000	\$0	0.00%	\$100,000
\$107,150	\$106,902	\$249	0.23%	Total Revenues	\$98,254	\$113,803	(\$15,549)	(13.66%)	\$127,606
¢211	\$625	\$214		EXPENSES Administrative Europees	\$0.42	¢1 250	¢200	(24.669)	\$2.500
\$311		\$314	(50.31%)	Administrative Expenses	\$942	\$1,250	\$308	(24.66%)	\$2,500
\$0	\$625	\$625	(100.00%)	Professional Services	\$0	\$1,250	\$1,250	(100.00%)	\$2,500
\$218,050	\$218,050	\$0	0.00%	Grants	\$425,050	\$425,050	\$0	0.00%	\$425,050
\$218,361	\$219,300	\$939	(0.43%)	Total Expenses	\$425,992	\$427,550	\$1,558	(0.36%)	\$430,050
(\$111,210)	(\$112,398)	\$1,188	(1.06%)	NET SURPLUS/(DEFICIT)	(\$327,738)	(\$313,747)	(\$13,991)	4.46%	(\$302,444)

Ann Arbor Downtown Development Authority Parking Fund Balance Sheet

2nd Quarter FY 2011

		Actual
Assets		
	Cash	\$153,776
	Investments	\$1,498,911
	Accounts Receivable	\$5,738,537
	Total Assets	\$7,391,224
Liabilities and Eq	uity	
Liabilitites		
	Accounts Payable	\$447,786
	Interfund Payables	\$8,149,615
	Total	\$8,597,401
Equity		
	Current Years Fund Balance	(\$2,086,070)
	Prior Years Fund Balance	\$879,893
	Total	(\$1,206,177)
	Total	\$7,391,224

Ann Arbor Downtown Development Authority Parking Fund Income Statement

For the Quarter Ending December 31, 2010

Actual	Budget	Difference	%		Y-T-D Act.	Y-T-D Bud.	Diff.	%	Total Budget
				REVENUES					
\$28,910	\$33,900	(\$4,991)	(14.72%)	1st & Washington Parking Revenue	\$60,714	\$67,800	(\$7,087)	(10.45%)	\$135,601
\$560,497	\$590,150	(\$29,654)	(5.02%)	Maynard Parking Revenue	\$1,071,881	\$1,180,301	(\$108,419)	(9.19%)	\$2,360,601
\$211,851	\$196,123	\$15,728	8.02%	4th & Washington Parking Revenue	\$416,496	\$392,246	\$24,250	6.18%	\$784,492
\$355,637	\$421,490	(\$65,853)	(15.62%)	Forest Avenue Parking Revenue	\$670,732	\$842,979	(\$172,247)	(20.43%)	\$1,685,958
\$570,458	\$566,504	\$3,954	0.70%	4th & William Parking Revenue	\$1,146,323	\$1,133,009	\$13,314	1.18%	\$2,266,018
\$392,843	\$365,272	\$27,571	7.55%	Liberty Square Parking Revenue	\$747,091	\$730,544	\$16,548	2.27%	\$1,461,087
\$393,065	\$423,134	(\$30,070)	(7.11%)	Ann Ashley Parking Revenue	\$821,261	\$846,269	(\$25,008)	(2.96%)	\$1,692,537
\$135,682	\$127,952	\$7,730	6.04%	Kline Lot Parking Revenue	\$267,242	\$255,904	\$11,338	4.43%	\$511,808
\$189,835	\$180,895	\$8,940	4.94%	1st & Huron Parking Revenue	\$369,390	\$361,790	\$7,600	2.10%	\$723,581
\$27,865	\$34,187	(\$6,322)	(18.49%)	5th & Huron Parking Revenue	\$55,730	\$68,375	(\$12,645)	(18.49%)	\$136,750
\$29,550	\$32,409	(\$2,859)	(8.82%)	1st & William Parking Revenue	\$61,788	\$64,817	(\$3,030)	(4.67%)	\$129,635
\$4,047	\$11,540	(\$7,493)	(64.93%)	Fingerle Lot	\$9,162	\$23,080	(\$13,918)	(60.30%)	\$46,160
\$39,426	\$20,000	\$19,426	97.13%	415 W. Washington	\$81,016	\$40,000	\$41,016	102.54%	\$80,000
\$64,395	\$50,000	\$14,395	28.79%	Fifth & William	\$135,058	\$100,000	\$35,058	35.06%	\$200,000
\$746,528	\$796,422	(\$49,894)	(6.26%)	Parking Meter Revenue	\$1,506,045	\$1,592,844	(\$86,799)	(5.45%)	\$3,185,688
\$158,815	\$150,000	\$8,815	5.88%	Meter Bag Revenue	\$249,160	\$300,000	(\$50,840)	(16.95%)	\$600,000
(\$1,429)	\$0	(\$1,429)	0.00%	Interest Earned	\$2,352	\$0	\$2,352	0.00%	\$0
\$3,907,973	\$3,999,979	(\$92,006)	(2.30%)	Total Revenues	\$7,671,440	\$7,999,958	(\$328,517)	(4.11%)	\$15,999,916
				EXPENSES					
\$33,013	\$35,540	\$2,527	(7.11%)	Permanent Salaries	\$65,255	\$71,081	\$5,826	(8.20%)	\$142,161
\$4,119	\$5,000	\$881	(17.61%)	Temporary Salaries	\$11,919	\$10,000	(\$1,919)	19.19%	\$20,000
\$16,756	\$19,365	\$2,609	(13.47%)	Employee Fringe Benefits	\$34,071	\$38,731	\$4,660	(12.03%)	\$77,461
\$56,226	\$43,925	(\$12,301)	28.00%	Administrative Expenses	\$107,449	\$87,850	(\$19,600)	22.31%	\$177,200
(\$1,526)	\$21,250	\$22,776	(107.18%)	Professional Services	\$18,802	\$42,500	\$23,697	(55.76%)	\$85,000
\$10,487	\$15,000	\$4,513	(30.09%)	Insurance	\$23,254	\$30,000	\$6,746	(22.49%)	\$60,000
\$2,641,114	\$3,700,299	\$1,059,185	(28.62%)	Direct Parking Expenses	\$4,494,719	\$5,448,598	\$953,879	(17.51%)	\$8,874,199
\$86,777	\$90,121	\$3,343	(3.71%)	Utilities	\$134,406	\$180,241	\$45,835	(25.43%)	\$360,483
\$0	\$0	\$0	0.00%	Facility Maintenance Expenses	\$35	\$0	(\$35)	0.00%	\$0
\$2,112,591	\$2,242,523	\$129,932	(5.79%)	Grants	\$2,145,529	\$2,391,441	\$245,912	(10.28%)	\$2,689,277
\$1,477,081	\$699,127	(\$777,954)	111.28%	Capital Costs	\$1,219,258	\$1,398,254	\$178,995	(12.80%)	\$2,796,507
\$538,407	\$1,021,387	\$482,980	(47.29%)	Bond Payments	\$1,502,795	\$1,906,762	\$403,967	(21.19%)	\$4,674,178
\$6,975,046	\$7,893,537	\$918,491	(11.64%)	Total	\$9,757,494	\$11,605,457	\$1,847,963	(15.92%)	\$19,956,466
(\$3,067,072)	(\$3,893,558)	\$826,485	(21.23%)	NET SURPLUS/(DEFICIT)	(\$2,086,053)	(\$3,605,499)	\$1,519,446	(42.14%)	(\$3,956,550

Ann Arbor Downtown Development Authority Parking Maintenance Fund Balance Sheet

2nd Quarter FY 2011

		Actual
Assets		
	Investments	\$60,914
	Interfund Receivables	\$4,432,943
	Total Assets	\$4,493,857
Liabilities and Equity		
Liabilitites		
Equity		
	Current Years Fund Balance	\$1,600,368
	Prior Years Fund Balance	\$2,893,489
	Total	\$4,493,857
	Total	\$4,493,857

Ann Arbor Downtown Development Authority Parking Maintenance Fund Income Statement

For the Quarter Ending December 31, 2010

Actual	Budget	Difference	%		Y-T-D Act.	Y-T-D Bud.	Diff.	%	Total Budget
			1	REVENUES					
\$6,213	\$14,998	(\$8,785)	(58.58%)	Interest Income	\$2,477	\$29,995	(\$27,518)	(91.74%)	\$59,990
\$2,093,605	\$2,093,605	\$0	0.00%	Transfers from Other Funds	\$2,093,605	\$2,093,605	\$0	0.00%	\$2,093,605
\$2,099,818	\$2,108,603	(\$8,785)	(0.42%)	Total Revenues	\$2,096,082	\$2,123,600	(\$27,518)	(1.30%)	\$2,153,595
			1	EXPENSES					
\$264	\$0	(\$264)	0.00%	Administrative Expenses	\$719	\$0	(\$719)	0.00%	\$0
(\$551,649)	\$25,000	\$576,649	(2306.60%)	Professional Services	\$21,410	\$50,000	\$28,590	(57.18%)	\$100,000
(\$6,015)	\$0	\$6,015	0.00%	Direct Parking Expenses	\$0	\$0	\$0	0.00%	\$0
\$55,748	\$56,545	\$797	(1.41%)	General Maintenance Expenses	\$87,838	\$113,090	\$25,252	(22.33%)	\$226,180
(\$4,370,033)	\$585,000	\$4,955,033	(847.01%)	Capital Costs	\$385,748	\$1,170,000	\$784,252	(67.03%)	\$2,340,000
(\$4,871,685)	\$666,545	\$5,538,230	(830.89%)	Гotal	\$495,714	\$1,333,090	\$1,189,416	(89.22%)	\$2,666,180
\$6,971,502	\$1,442,058	\$5,529,445	383.44%	NET SURPLUS/(DEFICIT)	\$1,600,368	\$790,510	\$809,858	102.45%	(\$512,585)