

**Ann Arbor Transportation Authority
Report of Operations - Unaudited
For the Five Months Ended February 28, 2011**

	2/28/2011		Favorable		Comparison to Prior Year		
	Year to Date Budget	Year to Date Actual	(Unfavorable) Variance	Percent	2/28/2010 Year to Date Actual	Favorable (Unfavorable) Variance	Percent
Revenues:							
Passenger Revenue	\$859,114	\$865,501	\$6,387	0.7%	\$704,492	\$161,009	22.9%
Subcontracted Revenue	236,646	229,730	(6,916)	-2.9%	245,286	(15,556)	-6.3%
Special Fares (EMU & UofM)	1,089,820	1,113,060	23,240	2.1%	925,685	187,375	20.2%
Interest, Advertising and Other	79,990	64,904	(15,086)	-18.9%	92,537	(27,633)	-29.9%
Local Property Tax Revenue	3,922,738	3,931,575	8,837	0.2%	4,096,607	(165,032)	-4.0%
POSA & Other Local Gov'n't Revenue	619,450	558,473	(60,977)	-9.8%	461,038	97,435	21.1%
State Operating Assistance	3,102,429	2,905,303	(197,126)	-6.4%	2,857,094	48,209	1.7%
Federal Operating Assistance	1,416,674	817,475	(599,199)	-42.3%	810,940	6,535	0.8%
Total Revenues	11,326,861	10,486,021	(840,840)	-7.4%	10,193,679	292,342	2.9%
Expenses:							
Wages							
Operator Wages	2,449,214	2,465,822	(16,608)	-0.7%	2,255,612	(210,210)	-9.3%
Other Wages	1,932,258	1,850,826	81,432	4.2%	1,726,593	(124,233)	-7.2%
Total Wages	4,381,472	4,316,648	64,824	1.5%	3,982,205	(334,443)	-8.4%
Fringe Benefits:							
Payroll Taxes	321,918	310,695	11,223	3.5%	306,825	(3,870)	-1.3%
Pension	333,577	342,427	(8,850)	-2.7%	326,157	(16,270)	-5.0%
Medical Insurance	754,375	744,495	9,880	1.3%	655,394	(89,101)	-13.6%
Post-Retirement Benefits	170,527	140,037	30,490	17.9%	162,132	22,095	13.6%
Other Fringe Benefits	324,024	314,533	9,491	2.9%	300,144	(14,389)	-4.8%
Total Fringe Benefits	1,904,421	1,852,187	52,234	2.7%	1,750,652	(101,535)	-5.8%
Purchased Services:							
Contracted Maintenance	164,115	165,198	(1,083)	-0.7%	150,966	(14,232)	-9.4%
Consulting Fees	293,082	268,574	24,508	8.4%	95,620	(172,954)	-180.9%
Security Services	88,040	75,616	12,424	14.1%	68,874	(6,742)	-9.8%
Mobility Management	83,500	93,807	(10,307)	-12.3%	43,594	(50,213)	-115.2%
Other Purchased Services	A 326,616	214,059	112,557	34.5%	146,734	52,927	36.1%
Total Purchased Services	955,353	817,254	138,099	14.5%	505,788	291,729	57.7%
Materials and Supplies:							
Diesel Fuel and Gasoline	592,900	684,205	(91,305)	-15.4%	576,449	(107,756)	-18.7%
Fuel Futures (Gain) Loss	0	(152,208)	152,208	-100.0%	311,165	463,373	148.9%
Bus Parts	229,630	145,244	84,386	36.7%	167,710	22,466	13.4%
Printing	70,243	53,379	16,864	24.0%	47,577	(5,802)	-12.2%
Other Materials and Supplies	B 333,511	317,931	15,580	4.7%	288,706	(29,225)	-10.1%
Total Materials and Supplies	1,226,284	1,048,551	177,733	14.5%	1,391,607	343,056	24.7%
Utilities	C 200,814	235,029	(34,215)	-17.0%	209,898	(25,131)	-12.0%
Casualty & Liability Insurance	183,415	165,483	17,932	9.8%	168,918	3,435	2.0%
Purchased Transportation:							
Commuter Express	0	0	0	0.0%	168,920	168,920	100.0%
Arise and Good as Gold	1,261,036	1,223,548	37,488	3.0%	1,280,275	56,727	4.4%
Night Ride	120,271	120,351	(80)	-0.1%	112,669	(7,682)	-6.8%
WAVE, People's Express, Guar Ride	442,080	450,695	(8,615)	-1.9%	404,245	(46,450)	-11.5%
Total Purchased Transportation	1,823,387	1,794,594	28,793	1.6%	1,966,109	171,515	8.7%
Other Expenditures	D 207,757	131,650	76,107	36.6%	103,087	(28,563)	-27.7%
Local Depreciation	87,500	87,500	0	0.0%	108,335	20,835	19.2%
Total Expenses	10,970,403	10,448,896	521,507	4.8%	10,186,599	1,287,419	12.6%
Gain (Loss) from Operations	\$356,458	\$37,125	(\$319,333)		\$7,080	30,045	

Variances:

Detail of Budget Variances - Positive (Negative):

A: Other Purchased Services Variances:

	Year to Date
Management & Agency Fees	\$59,220
Physical Exam Fees	451
Legal Fees	(13,753)
Auditing Fees	9,600
Collection Fees	(90)
IT Services	30,608
Custodial Services	6,790
Internet Services	16,085
Towing	1,271
Admin Fee - Benefit Source	2,375
	<u>112,557</u>

B: Other Materials and Supplies Variances:

Lubricants	2,320
Tires, Tubes and Wheels	(10,482)
Tools and Equipment	(931)
Equipment Repair	919
Other Materials and Supplies	30,147
Computer Software	(6,393)
	<u>15,580</u>

C: Utilities Variances:

	Year to Date
Natural Gas	(22,166)
Electricity	(15,394)
Water	2,235
Telephone	1,110
	<u>(34,215)</u>

D: Other Expenses Variances:

Uniform Expense	6,087
Postage	5,021
Dues and Subscriptions	662
Conference and Travel	6,823
Media costs	29,767
Employee Development	19,409
Recruitment and Hiring	403
Equipment Rental	7,935
	<u>76,107</u>

Ann Arbor Transportation Authority
Report to the Treasurer: Summary Operating Statement by Mode
For the Five Months Ended February 28, 2011

Year-To-Date Summary Operating Statement by Mode

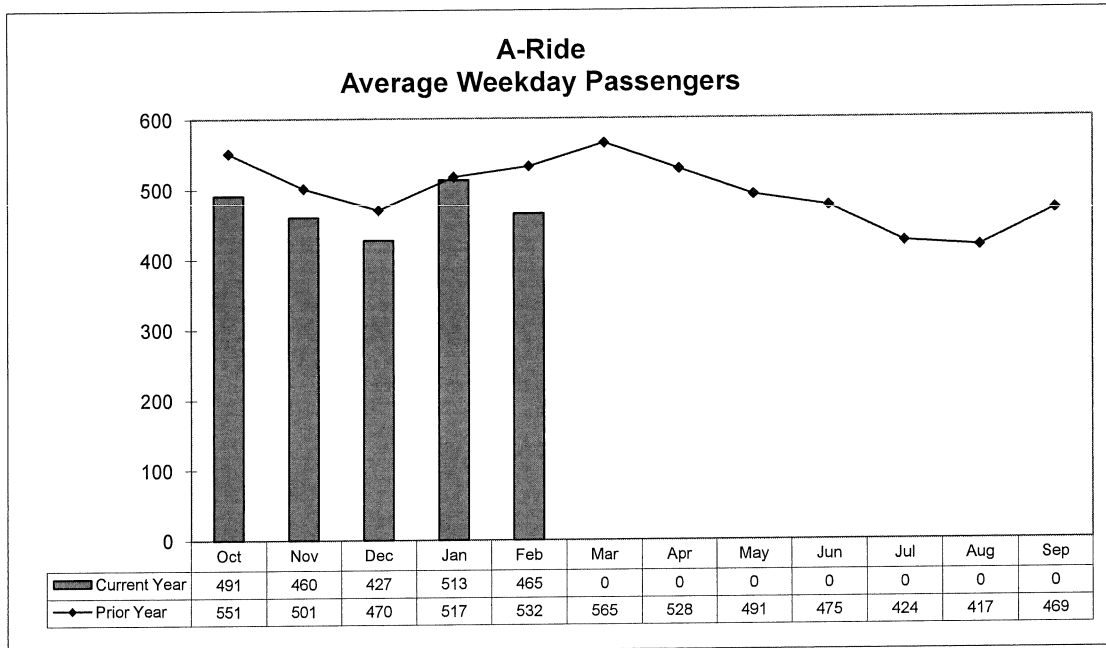
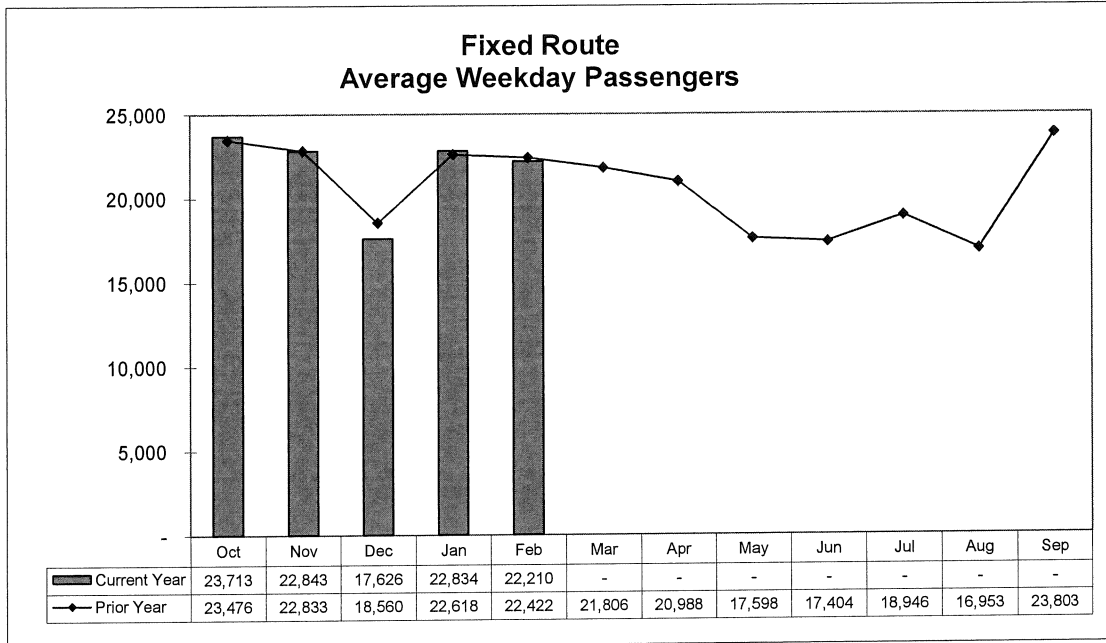
	Fixed Route	Demand Response	Commuter NonUrban	WALLY, GDT, Express County-Wide	Total Actual	
Revenues (except Property Tax):						
Passenger Revenue	\$768,693	\$68,290	\$0	\$28,518	\$0	\$865,501
Subcontracted Revenue	\$0	\$204,730	\$25,000	\$0	\$0	\$229,730
Special Fares (EMU & UofM)	\$1,113,060	\$0	\$0	\$0	\$0	\$1,113,060
Interest and Other	\$64,817	\$0	\$0	\$0	\$87	\$64,904
POSA & Other Local Govn't Revenue	\$233,672	\$86,123	\$181,300	\$0	\$57,378	\$558,473
State Operating Assistance	\$2,274,087	\$438,754	\$164,117	\$28,345	\$0	\$2,905,303
Federal Operating Assistance	\$284,440	\$200,000	\$73,250	\$34,032	\$225,753	\$817,475
Total Revenues	\$4,738,769	\$997,897	\$443,667	\$90,895	\$283,218	\$6,554,446
Expenses:						
Wages	4,054,844	51,673	6,379	62,943	140,809	4,316,648
Fringe Benefits	1,738,133	23,597	2,913	23,242	64,303	1,852,187
Purchased Services	444,566	93,807	8,173	14,953	255,755	817,254
Diesel Fuel, Net of Futures	525,528	0	0	6,469	0	531,997
Materials and Supplies	449,519	29,393	2,583	7,677	27,382	516,554
Utilities	218,069	11,751	0	2,858	2,350	235,029
Insurance	141,958	16,548	1,655	2,012	3,310	165,483
Purchased Transportation	0	1,373,899	420,695	0	0	1,794,594
Other Expenses	80,716	1,550	1,283	3,401	44,700	131,650
Local Depreciation	86,436	0	0	1,064	0	87,500
Total Expenses	7,739,770	1,602,218	443,680	124,619	538,609	10,448,896
Net Local Property Tax Applied	(\$3,001,001)	(\$604,321)	(\$13)	(\$33,725)	(\$255,391)	(\$3,894,450)
Percent of Total	77.1%	15.5%	0.0%	0.9%	6.6%	100.0%
Local Property Taxes						\$3,931,575
AATA Agency Wide Surplus (Loss)						\$37,125
Service Hours	76,561	30,220		931		107,712
Cost per Service Hour	\$ 101.09	\$ 53.02		\$ 133.86		
Passengers	2,496,996	64,558		8,995	-	2,570,549
Cost per Passenger	\$ 3.10	\$ 24.82		\$ 13.85		\$ 4.06
Percent of Expenses Paid by Riders	24.3%	17.0%	5.6%	22.9%	0.0%	21.1%
Percent of Expenses Paid by Local Tax	38.8%	37.7%		27.1%	47.4%	37.3%

Balance Sheet

Assets:	2/28/2011
Cash & Investments	\$10,465,239
Accounts Receivables	1,308,872
Grants Receivables	1,706,625
Other Receivables	70,776
Inventory	651,017
Prepaid Expenses	396,712
Total Current Assets	14,599,241
Land & Buildings	24,100,262
Equipment	41,919,616
Accum Depreciation	(33,492,310)
Net Fixed Assets	32,527,568
Total Assets	\$47,126,809
Liabilities:	
Accounts payable	\$464,476
Accrued Payroll	440,456
Accrued Vacation	968,091
Other Accruals	126,785
Unearned Revenue	3,676,731
Post-Retire Benefits	202,796
	5,879,335
Equity:	
Invested in Fixed Assets	32,527,568
Unrestricted	8,719,906
Total Equity	41,247,474
Total Liab & Equity	\$47,126,809
Total FY 2011 Expenses	\$27,030,407
Months in Unrestricted	
Net Assets (Min 3.0)	3.87
Amount over Minimum	\$1,962,304

Monthly Performance Report

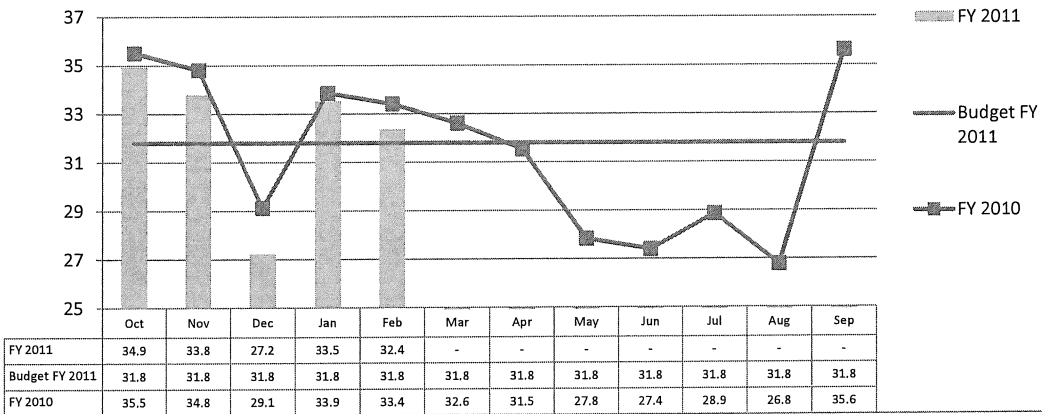
February 2011



Urban Fixed Route Service

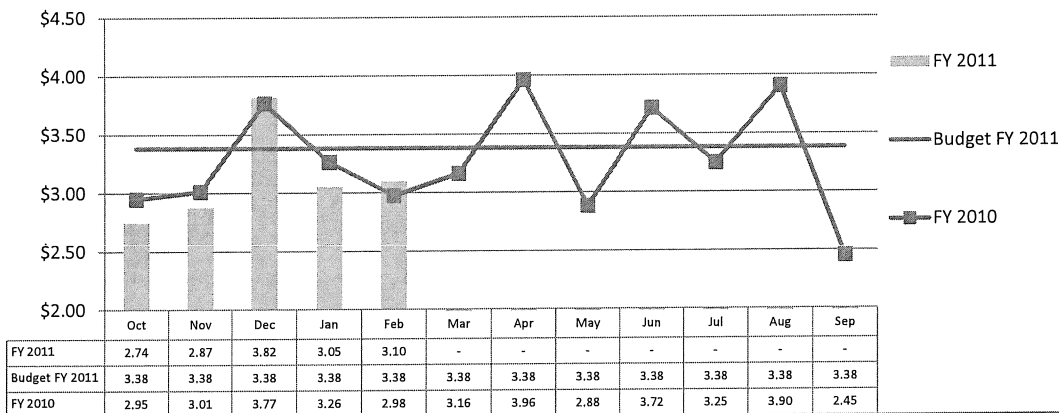
Passengers per Service Hour

October 1, 2010 - February 28, 2011



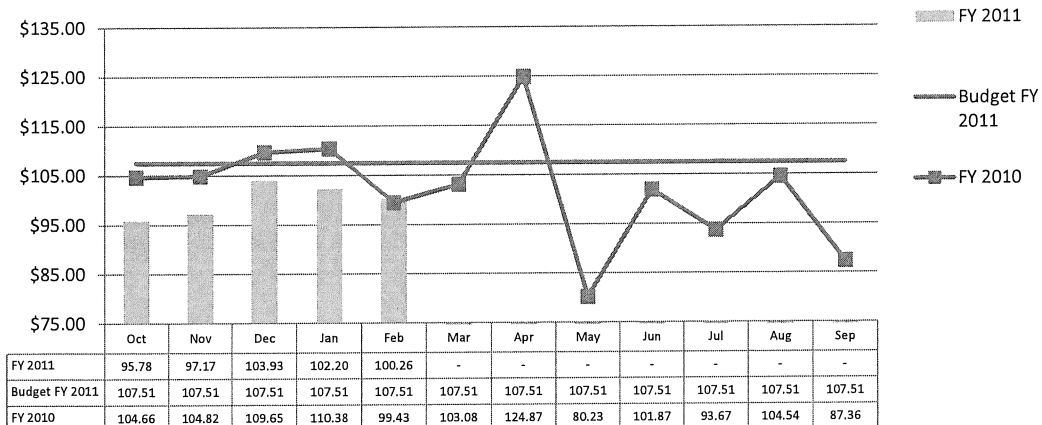
Operating Expense per Passenger

October 1, 2010 - February 28, 2011



Operating Expense per Service Hour

October 1, 2010 - February 28, 2011



Ann Arbor Transportation Authority

Performance Report - Year to Date

Urban Fixed-Route Service

February 2011

Performance Indicators	Actual Year to Date	Budgeted Year to Date	Previous Year to Same Date	% Variance
Average # of Weekday Passengers	21,677		21,945	-1%
Passengers per Service Hour	32.6	31.8	33.3	-2%
Operating Expense per Passenger	\$ 3.10	\$ 3.38	\$ 3.17	-2%
Operating Expense per Service Hour	\$ 101.09	\$ 107.51	\$ 105.81	-4%
Operating Expense per Service Mile	\$ 7.24	\$ 7.95	\$ 7.65	-5%
Percent of Cost paid by Passenger	24.3%	18.3%	19.8%	23%

Base Data	Actual Year to Date	Previous Year to Same Date	% Variance
Service Inputs			
AATA Operating Expenses	\$ 7,739,770	\$ 7,890,578	-2%
Service Outputs			
AATA Service Hours	76,561	74,575	3%
AATA Service Miles	1,068,411	1,032,038	4%
Service Consumption			
AATA Passengers	2,496,996	2,486,429	0%
AATA Passenger Revenue	\$ 1,881,753	\$ 1,564,977	20%
Total # of Weekday Passengers	2,297,791	2,282,232	1%

Number of Weekdays

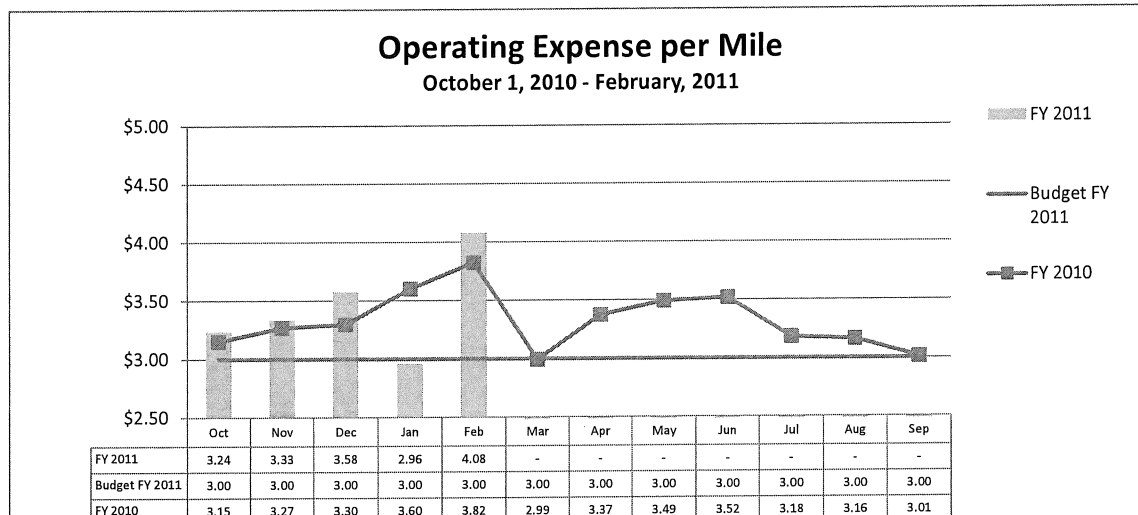
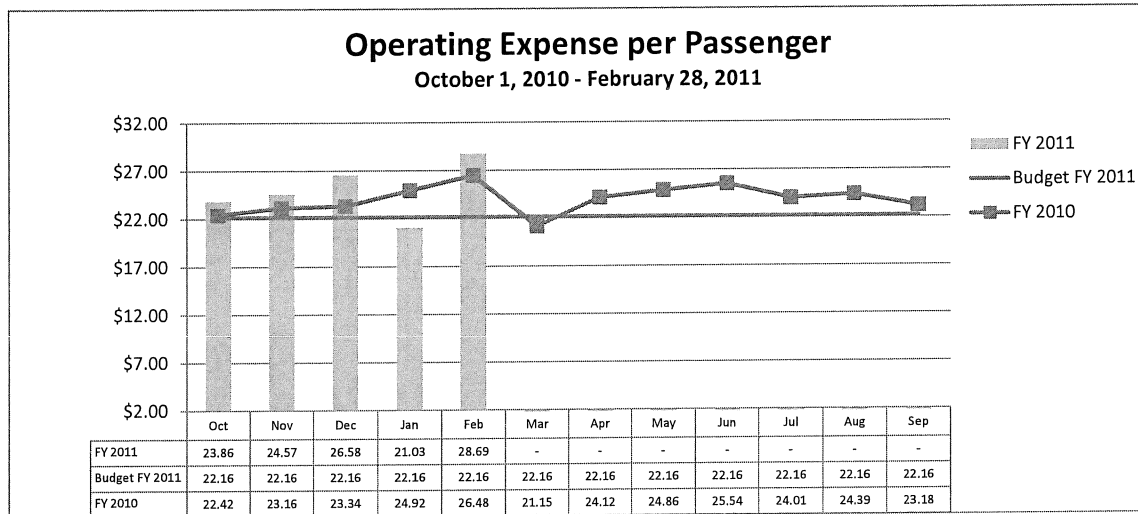
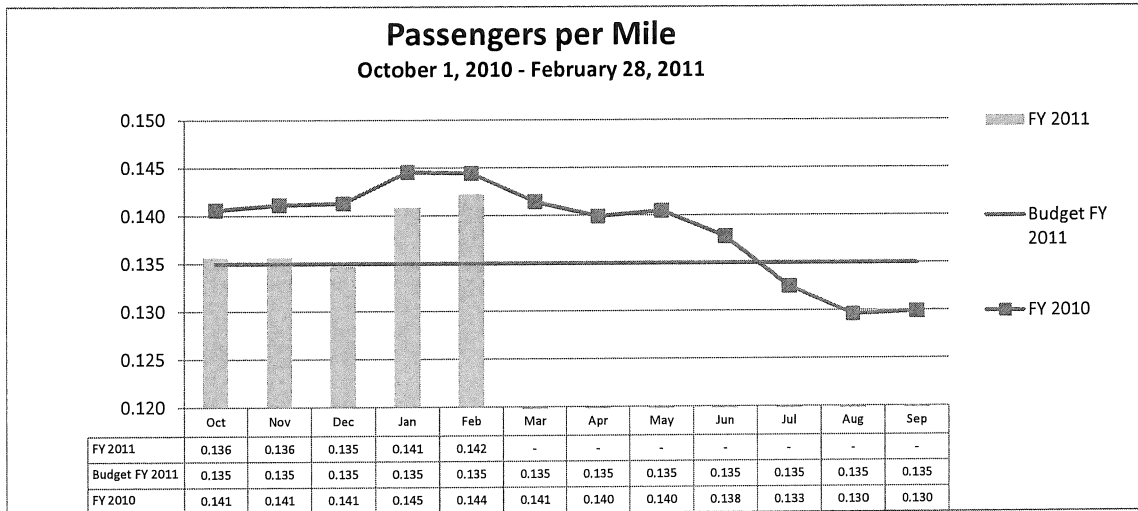
Fy 2010:

104

Fy 2011:

106

Urban Demand Response Subcontracted Service



Performance Report - Year to Date

Urban Demand-Response Service

February 2011

Performance Indicators	Actual Year to Date	Year to Date % Variance	Budgeted Year to Date % Variance	Previous Year to Same Date % Variance
Average # of Weekday Passengers	516			
Passengers per Service Mile	0.138	4%	0.133	558
Operating Expense per Passenger	\$ 24.82	13%	\$ 22.02	0.142
Operating Expense per Service Mile	\$ 3.42	17%	\$ 2.92	24.03
Percent of Cost paid by Passenger	17%	6%	16%	3.42
				15%
				-8%
				-3%
				3%
				0%
				14%

Base Data	Actual Year to Date	Year to Date % Variance	Previous Year to Same Date % Variance
Service Inputs			
SubContracted Operating Expenses	\$ 1,602,218		\$ 1,659,705
Service Outputs			
SubContracted Service Miles	468,930		485,208
Service Consumption			
SubContracted Passengers	64,558		69,070
SubContracted Passenger Revenue	\$ 273,020		\$ 248,746
Total # of Weekday Passengers	55,160		59,674
			-3%
			-3%
			-7%
			10%
			-8%

Number of Weekdays

Fy 2010:

Fy 2011:

107

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