

EXHIBIT 1
PARC Equipment Cost Listing

Gated Surface Lot

Description	Qty	Equipment Cost	Installation Cost	One Year Labor Warranty
AMG 1800 Gates	2	\$5,892.00	\$2,900.00	\$170.00
CC in Ticket Dispenser	1	\$10,975.00	\$1,400.00	\$590.00
ExpressParc	1	\$11,660.00	\$1,400.00	\$590.00
Intercom Station	2	\$1,320.00	\$160.00	\$80.00
Full Sign	1	750.00	80.00	80.00
Subtotal				\$38,047.00

Plaza

Description	Qty	Equipment Cost	Installation Cost	One Year Labor Warranty
AMG 1800 Gates	4	\$11,784.00	\$5,800.00	\$340.00
Pay on Foot	1	\$42,450.00	\$1,800.00	\$6,100.00*
CC in Ticket Dispenser	2	\$21,950.00	\$2,800.00	\$1,180.00
ExpressParc	2	\$23,320.00	\$2,800.00	\$1,180.00
Intercom Station	5	\$3,300.00	\$400.00	\$200.00
TC Converter	3	\$1,200.00	\$88.00	\$10.00
Devicemaster Serial Converter	1	\$800.00	\$88.00	\$80.00
AVI W/Reader	4	\$26,488.00	\$5,200.00	\$340.00
Subtotal				\$159,698.00

*Includes three year parts and labor warranty per spec. PCI/PADSS upgrades are not covered under this extended warranty.

Level A1

Description	Qty	Equipment Cost	Installation Cost	One Year Labor Warranty
AMG 1800 Gates	2	\$5,892.00	\$2,900.00	\$170.00
Intercom Station	1	\$660.00	\$80.00	\$80.00
AVI W/Reader	1	\$6,622.00	\$1,300.00	\$170.00
Subtotal				\$17,874.00

Level P1

Description	Qty	Equipment Cost	Installation Cost	One Year Labor Warranty
AMG 1800 Gates	2	\$5,892.00	\$2,900.00	\$170.00
Pay on Foot	1	\$42,450.00	\$1,800.00	\$6,100.00*
Fee Computer	1	\$15,550.00	\$1,200.00	\$590.00
CC in Ticket Dispenser	1	\$10,975.00	\$1,400.00	\$590.00
ExpressParc	1	\$11,660.00	\$1,400.00	\$590.00
Intercom Station	4	\$2,640.00	\$320.00	\$160.00
Intercom Master	1	\$900.00	\$160.00	\$60.00
AVI W/Reader	2	\$13,244.00	\$2,600.00	\$170.00
Par-Kut Round Booth	1	\$21,500.00	\$750.00	N/A
Subtotal				\$145,771.00

*Includes three year parts and labor warranty per spec. PCI/PADSS upgrades are not covered under this extended warranty.

Level P2

Description	Qty	Equipment Cost	Installation Cost	One Year Labor Warranty
Pay on Foot	1	\$42,450.00	\$1,800.00	\$6,100.00*
Fee Computer	1	\$15,550.00	\$1,200.00	\$590.00
Intercom Station	1	\$660.00	\$80.00	\$160.00
Intercom Master	1	\$900.00	\$160.00	\$60.00
Par-Kut Round Booth	1	\$21,500.00	\$750.00	N/A
Subtotal				\$91,960.00

*Includes three year parts and labor warranty per spec. PCI/PADSS upgrades are not covered under this extended warranty.

4th and Washington

Description	Qty	Equipment Cost	Installation Cost	One Year Labor Warranty
Pay on Foot	1	\$42,450.00	\$1,800.00	\$6,100.00*
ExpressParc Central	1	12,660.00	1,400.00	\$160.00
Intercom Station	6	\$3960.00	\$480.00	\$240.00
Intercom subscriber board	2	\$3,336.00	\$160.00	\$60.00
Expessparc Exit	2	23,320.00	2,800.00	1,180.00
PLC Packs	4	\$1,800.00	\$2,000.00	\$560.00
Camera System	1	18,915.00	\$12,132.00	Included
Conduit/Electrical	1	10,000.00		

Subtotal				\$145,513.00
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Liberty Square

Description	Qty	Equipment Cost	Installation Cost	One Year Labor Warranty
Pay on Foot	2	\$84,900.00	\$3,600.00	\$12,200.00
CC in Ticket Dispenser	2	\$21,950.00	\$2,800.00	\$1,180.00
ExpressParc	2	\$23,320.00	\$2,800.00	\$1,180.00
I/O 7000	1	\$2,250.00	\$1,280.00	\$200.00
PLC Packs	4	\$1,800.00	\$2,000.00	\$560.00
Intercom Station	6	\$3,960.00	\$480.00	\$240.00
Intercom Subscriber Boards	2	\$3,366.00	\$480.00	\$160.00
Camera System	1	18,915.00	\$12,132.00	Included
Conduit/Concrete	1	\$15,000.00		
Subtotal				\$216,753.00

Option 1 Liberty Square Gates

AMG 1800 Gates	4	\$11,784.00	\$5,800.00	\$560.00
Subtotal				\$18,144.00

Option 2 4th and Washington Gates

AMG 1800 Gates	4	\$11,784.00	\$5,800.00	\$560.00
Subtotal				\$18,144.00

Option 3 Liberty Square Transcore Readers

Trancore AVI Rdr	4	\$18,448.00	\$1,800.00	\$560.00
Subtotal				\$20,808.00

Option 4 4th and Washington Transcore Readers

Trancore AVI Rdr	4	\$18,448.00	\$1,800.00	\$560.00
Subtotal				\$20,808.00

Option 5 Mass Validation System

AMG Bulk Validation System	1	\$27,750.00	\$1,800.00	\$560.00
Subtotal				\$30,110.00

Option 6 Upgrade to Accept Bills at 1 Luke machine

Luke Bill Acceptor	1	\$1,700.00	\$400.00	N/A
Subtotal				\$2,100.00

Option 7 Five Client Remote Workstations

Client Work Stations	5	\$6,000.00	\$4,000.00	\$2,000.00
Subtotal				\$12,000.00

Option 8 Five Upgrade LL DVR to match System

Client Work Stations	1	\$5,000.00	\$1,000.00	\$1,000.00
Subtotal				\$7,000.00

Option 9 Wireless Communications Between Maynard and Liberty Square

Wireless Kit	1	\$3,500.00	1,400.00	400.00
Subtotal				\$5,300.00

Option 10 Forest Willard Exit

Per Quote	1			\$2,737.00
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Option 11 Library Lane Phones/Fiber/Limelight

Installation	1			\$4,700.00
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Option 12 5th and Huron Lot Install

Installation	1			\$2,200.00
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Back Office

Description	Qty	Equipment Cost	Extended Cost	One Year Labor Warranty
RFID Window Stickers	1000	\$12.89	12,890.00	N/A
Intercom Subscriber Boards	3	\$1,668.00	\$5,004.00	\$160.00
Intercom Telephone Dialer Board	5	\$2,138.00	\$10,690.00	\$1,100.00
Intercom Server	1	\$5,498.00	\$5,498.00	\$450.00
Intercom PBX	1	\$2,866.00	\$2,866.00	\$240.00
Intercom License	1	\$5,280.00	\$5,280.00	\$300.00
McGann Revenue	1	\$4,800.00	\$4,800.00	\$1,000.00
McGann Access	1	\$4,500.00	\$4,500.00	\$1,000.00
McGann CC Suite	1	\$9,300.00	\$9,300.00	\$500.00
McGann Count	1	\$2,500.00	\$2,500.00	\$750.00
McGann Count I/O	6	\$2,250.00	\$13,500.00	\$1,200.00
Installation of Host	1		\$6,200.00	\$1,200.00
Luke II (Solar)	3	\$12,338.00	\$37,014.00	\$2,700.00**
Bill Note Dispenser	1	\$10,200.00	\$10,200.00	N/A
Coin Rpl. Mech	1	\$2,534.00	\$2,534.00	N/A
Bill Validator	1	\$3,736.00	\$3,736.00	N/A
Assa Locks	50	\$900.00	\$45,000.00	Included
Emergency Intercom	21	\$3,200.00	67,200.00	Included

Daktronics Signs	2		\$11,571.00	Included
PCI Upgrade	1	199,925.00	199,925.00	Included
Subtotal				\$469,098.00
Grand Total				\$1,428,765.00
Deposit				(\$150,000.00)
Balance				\$1,278,765.00

**Includes installation

One year parts warranty is included in the price of the equipment. Please see the itemized list for the costs associated with a first year labor warranty.

Software warranty is available from Amano McGann for \$9,500.00/year. Please see the attached sample software agreement.

Installation to include the following:

1. Mount all control equipment.
2. Pull necessary control wires and terminate all wires.
3. Final tune-in and checkout of control systems.
4. One-year warranty covering all parts necessary to repair or replace defective parts due to normal wear and tear. Acts of God, vandalism, or misuse is not covered.

Notes:

1. Others shall bring all power to the equipment locations. It shall be a system that meets NEC standards. This includes all power to the power panels in the booths.
2. All drywall repair is by others.
3. All conduits for power and control wiring shall be provided and installed by others.
4. All concrete islands and/or mounting pads shall be provided and installed by others. This includes concrete filled protective barrier posts.
5. Others shall do site preparation according to layout drawings supplied by Traffic & Safety if applicable.
6. The standard equipment/gate color is Grey. Optional colors are available at additional cost.
7. CAUTION: This equipment is for automobiles only. Clearly marked alternate paths must be provided for motorcycles, bicycles, and pedestrians.

REPUBLIC PARKING SYSTEM

Installment Sale - Automated Equipment

Enter Values	
Equipment Sales Price	\$1,278,765.00
Annual Interest Rate	6.00 %
Installment Period in Years	5
Number of Payments Per Year	12
Start Date of Payments	7/1/2012
Optional Extra Payments	\$ -

Installment Sale Summary	
Scheduled Payment	\$ 24,722.11
Scheduled Number of Payments	60
Actual Number of Payments	60
Total Early Payments	\$ -
Total Interest	\$ 204,561.60

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Installment Payment Amt	Interest	Ending Balance	Cumulative Interest
1	8/1/2012	\$ 1,278,765.00	\$ 24,722.11	\$ -	\$ 24,722.11	\$ 18,328.28	\$ 6,393.83	\$1,260,436.72	\$ 6,393.83
2	9/1/2012	1,260,436.72	24,722.11	-	24,722.11	18,419.93	6,302.18	1,242,016.79	12,696.01
3	10/1/2012	1,242,016.79	24,722.11	-	24,722.11	18,512.03	6,210.08	1,223,504.76	18,906.09
4	11/1/2012	1,223,504.76	24,722.11	-	24,722.11	18,604.59	6,117.52	1,204,900.18	25,023.62
5	12/1/2012	1,204,900.18	24,722.11	-	24,722.11	18,697.61	6,024.50	1,186,202.57	31,048.12
6	1/1/2013	1,186,202.57	24,722.11	-	24,722.11	18,791.10	5,931.01	1,167,411.47	36,979.13
7	2/1/2013	1,167,411.47	24,722.11	-	24,722.11	18,885.05	5,837.06	1,148,526.42	42,816.19
8	3/1/2013	1,148,526.42	24,722.11	-	24,722.11	18,979.48	5,742.63	1,129,546.94	48,558.82
9	4/1/2013	1,129,546.94	24,722.11	-	24,722.11	19,074.38	5,647.73	1,110,472.56	54,206.55
10	5/1/2013	1,110,472.56	24,722.11	-	24,722.11	19,169.75	5,552.36	1,091,302.82	59,758.92
11	6/1/2013	1,091,302.82	24,722.11	-	24,722.11	19,265.60	5,456.51	1,072,037.22	65,215.43
12	7/1/2013	1,072,037.22	24,722.11	-	24,722.11	19,361.92	5,360.19	1,052,675.30	70,575.62
13	8/1/2013	1,052,675.30	24,722.11	-	24,722.11	19,458.73	5,263.38	1,033,216.56	75,838.99
14	9/1/2013	1,033,216.56	24,722.11	-	24,722.11	19,556.03	5,166.08	1,013,660.54	81,005.08
15	10/1/2013	1,013,660.54	24,722.11	-	24,722.11	19,653.81	5,068.30	994,006.73	86,073.38
16	11/1/2013	994,006.73	24,722.11	-	24,722.11	19,752.08	4,970.03	974,254.65	91,043.41
17	12/1/2013	974,254.65	24,722.11	-	24,722.11	19,850.84	4,871.27	954,403.82	95,914.69
18	1/1/2014	954,403.82	24,722.11	-	24,722.11	19,950.09	4,772.02	934,453.73	100,686.71
19	2/1/2014	934,453.73	24,722.11	-	24,722.11	20,049.84	4,672.27	914,403.88	105,358.97
20	3/1/2014	914,403.88	24,722.11	-	24,722.11	20,150.09	4,572.02	894,253.79	109,930.99
21	4/1/2014	894,253.79	24,722.11	-	24,722.11	20,250.84	4,471.27	874,002.95	114,402.26
22	5/1/2014	874,002.95	24,722.11	-	24,722.11	20,352.10	4,370.01	853,650.86	118,772.28
23	6/1/2014	853,650.86	24,722.11	-	24,722.11	20,453.86	4,268.25	833,197.00	123,040.53
24	7/1/2014	833,197.00	24,722.11	-	24,722.11	20,556.12	4,165.99	812,640.88	127,206.52
25	8/1/2014	812,640.88	24,722.11	-	24,722.11	20,658.91	4,063.20	791,981.97	131,269.72
26	9/1/2014	791,981.97	24,722.11	-	24,722.11	20,762.20	3,959.91	771,219.77	135,229.63
27	10/1/2014	771,219.77	24,722.11	-	24,722.11	20,866.01	3,856.10	750,353.76	139,085.73
28	11/1/2014	750,353.76	24,722.11	-	24,722.11	20,970.34	3,751.77	729,383.42	142,837.50
29	12/1/2014	729,383.42	24,722.11	-	24,722.11	21,075.19	3,646.92	708,308.23	146,484.42
30	1/1/2015	708,308.23	24,722.11	-	24,722.11	21,180.57	3,541.54	687,127.66	150,025.96
31	2/1/2015	687,127.66	24,722.11	-	24,722.11	21,286.47	3,435.64	665,841.19	153,461.59
32	3/1/2015	665,841.19	24,722.11	-	24,722.11	21,392.90	3,329.21	644,448.28	156,790.80
33	4/1/2015	644,448.28	24,722.11	-	24,722.11	21,499.87	3,222.24	622,948.41	160,013.04
34	5/1/2015	622,948.41	24,722.11	-	24,722.11	21,607.37	3,114.74	601,341.05	163,127.78
35	6/1/2015	601,341.05	24,722.11	-	24,722.11	21,715.40	3,006.71	579,625.64	166,134.49
36	7/1/2015	579,625.64	24,722.11	-	24,722.11	21,823.98	2,898.13	557,801.66	169,032.62
37	8/1/2015	557,801.66	24,722.11	-	24,722.11	21,933.10	2,789.01	535,868.56	171,821.63
38	9/1/2015	535,868.56	24,722.11	-	24,722.11	22,042.77	2,679.34	513,825.79	174,500.97
39	10/1/2015	513,825.79	24,722.11	-	24,722.11	22,152.98	2,569.13	491,672.81	177,070.10
40	11/1/2015	491,672.81	24,722.11	-	24,722.11	22,263.75	2,458.36	469,409.06	179,528.46
41	12/1/2015	469,409.06	24,722.11	-	24,722.11	22,375.06	2,347.05	447,034.00	181,875.51
42	1/1/2016	447,034.00	24,722.11	-	24,722.11	22,486.94	2,235.17	424,547.06	184,110.68
43	2/1/2016	424,547.06	24,722.11	-	24,722.11	22,599.37	2,122.74	401,947.68	186,233.41
44	3/1/2016	401,947.68	24,722.11	-	24,722.11	22,712.37	2,009.74	379,235.31	188,243.15
45	4/1/2016	379,235.31	24,722.11	-	24,722.11	22,825.93	1,896.18	356,409.38	190,139.33
46	5/1/2016	356,409.38	24,722.11	-	24,722.11	22,940.06	1,782.05	333,469.32	191,921.37
47	6/1/2016	333,469.32	24,722.11	-	24,722.11	23,054.76	1,667.35	310,414.55	193,588.72
48	7/1/2016	310,414.55	24,722.11	-	24,722.11	23,170.04	1,552.07	287,244.52	195,140.79
49	8/1/2016	287,244.52	24,722.11	-	24,722.11	23,285.89	1,436.22	263,958.63	196,577.02
50	9/1/2016	263,958.63	24,722.11	-	24,722.11	23,402.32	1,319.79	240,556.31	197,896.81
51	10/1/2016	240,556.31	24,722.11	-	24,722.11	23,519.33	1,202.78	217,036.98	199,099.59
52	11/1/2016	217,036.98	24,722.11	-	24,722.11	23,636.93	1,085.18	193,400.06	200,184.78
53	12/1/2016	193,400.06	24,722.11	-	24,722.11	23,755.11	967.00	169,644.95	201,151.78
54	1/1/2017	169,644.95	24,722.11	-	24,722.11	23,873.89	848.22	145,771.06	202,000.00
55	2/1/2017	145,771.06	24,722.11	-	24,722.11	23,993.25	728.86	121,777.81	202,728.86
56	3/1/2017	121,777.81	24,722.11	-	24,722.11	24,113.22	608.89	97,664.59	203,337.75
57	4/1/2017	97,664.59	24,722.11	-	24,722.11	24,233.79	488.32	73,430.80	203,826.07
58	5/1/2017	73,430.80	24,722.11	-	24,722.11	24,354.96	367.15	49,075.85	204,193.22
59	6/1/2017	49,075.85	24,722.11	-	24,722.11	24,476.73	245.38	24,599.11	204,438.60
60	7/1/2017	24,599.11	24,722.11	-	24,599.11	24,476.12	123.00	0.00	204,561.60

Air Ride Useage at 4th and William

Entry Date	Net	Days Parked	\$2/day Proposed Revenue
04/23/12 14:39	\$2	12	\$24
04/24/12 11:46	\$2	6	\$12
04/25/12 14:14	\$2	9	\$19
04/26/12 07:13	\$2	6	\$11
04/26/12 12:46	\$2	5	\$10
04/26/12 16:57	\$2	9	\$18
04/27/12 05:56	\$2	8	\$17
04/27/12 07:37	\$2	5	\$9
04/27/12 09:12	\$2	8	\$16
04/27/12 10:52	\$2	8	\$17
04/27/12 11:12	\$2	3	\$7
04/27/12 16:43	\$2	3	\$6
04/28/12 05:55	\$2	7	\$14
04/28/12 06:00	\$2	8	\$17
04/30/12 04:00	\$2	6	\$11
04/30/12 04:27	\$2	5	\$9
04/30/12 09:17	\$2	7	\$13
05/01/12 04:24	\$2	6	\$13
05/01/12 04:40	\$2	1	\$2
05/01/12 11:12	\$2	11	\$23
05/02/12 04:24	\$2	11	\$22
05/02/12 09:16	\$2	4	\$9
05/02/12 12:27	\$2	5	\$11
05/03/12 04:13	\$2	5	\$9
05/03/12 05:47	\$2	5	\$9
05/03/12 07:31	\$2	4	\$9
05/03/12 09:12	\$2	8	\$15
05/03/12 12:49	\$2	8	\$17
05/03/12 14:44	\$2	4	\$9
05/03/12 16:58	\$2	3	\$7
05/04/12 04:29	\$2	3	\$5
05/04/12 05:37	\$2	8	\$17
05/04/12 06:05	\$2	2	\$5
05/04/12 06:15	\$2	5	\$9
05/04/12 09:19	\$2	10	\$21
05/05/12 05:56	\$2	6	\$11
05/05/12 06:00	\$2	6	\$13
05/05/12 09:30	\$2	2	\$5
05/05/12 16:23	\$2	2	\$4
05/05/12 17:07	\$2	6	\$12
05/07/12 14:56	\$2	9	\$18
05/08/12 06:12	\$2	5	\$11
05/09/12 04:29	\$2	4	\$7
05/09/12 06:07	\$2	12	\$23

