

Ann Arbor Downtown Development Authority  
Parking Structure Operating Income Statement  
For the Fiscal Year Ended 6/30/12  
(Unaudited)

| Parking Spaces Per Facility        |    | 4th & Wash<br>281 | Maynard<br>807 | Forest<br>591 | 1st & Wash<br>63 | 4th & Will.<br>994 | Liberty Sq.<br>593 | Ann Ashley<br>839 | Kline<br>143 | 1st & Huron<br>168 | 5th & Huron<br>56 | 1st & Will.<br>112 | 5th & William<br>87 | 415 W. Wash.<br>136 | Fingerle **<br>51 | Meters &<br>Meter Bags<br>2224 | Total<br>7145 |
|------------------------------------|----|-------------------|----------------|---------------|------------------|--------------------|--------------------|-------------------|--------------|--------------------|-------------------|--------------------|---------------------|---------------------|-------------------|--------------------------------|---------------|
| Permit                             | \$ | 25,416            | \$ 225,728     | \$ 156,698    | \$ 17,450        | \$ 1,699,798       | \$ 1,344,563       | \$ 1,259,869      | \$ -         | \$ -               | \$ 116,915        | \$ 140,621         | \$ -                | \$ 76,675           | \$ 4,490          |                                | \$ 5,068,221  |
| Hourly                             | \$ | 850,253           | \$ 2,078,198   | \$ 1,173,904  | \$ 15,361        | \$ 888,111         | \$ 240,652         | \$ 422,930        | \$ 559,729   | \$ 786,069         | \$ -              | \$ -               | \$ 242,906          | \$ 92,035           |                   | \$ 3,385,917                   | \$ 10,736,066 |
| Bags                               |    |                   |                |               |                  |                    |                    |                   |              |                    |                   |                    |                     |                     |                   | \$ 497,040                     | \$ 497,040    |
| Validation                         | \$ | 42,617            | \$ 114,876     | \$ 91,757     | \$ -             | \$ 23,733          | \$ -               | \$ 75,767         | \$ 11,684    | \$ 12,619          | \$ -              | \$ -               |                     |                     |                   |                                | \$ 373,053    |
| Miscellaneous                      | \$ | 20,414            | \$ 122,075     | \$ 28,948     | \$ 2,834         | \$ 49,461          | \$ 25,927          | \$ 57,295         | \$ 10,219    | \$ 13,891          | \$ -              | \$ 3,231           | \$ 5,527            | \$ 2,749            | \$ 1,435          | \$ 30,936                      | \$ 374,941    |
| Total Revenues                     | \$ | 938,700           | \$ 2,540,876   | \$ 1,451,307  | \$ 35,645        | \$ 2,661,104       | \$ 1,611,142       | \$ 1,815,860      | \$ 581,633   | \$ 812,578         | \$ 116,915        | \$ 143,852         | \$ 248,434          | \$ 171,458          | \$ 5,925          | \$ 3,913,893                   | \$ 17,049,322 |
| Total Revenues /Space              |    | \$ 3,341          | \$ 3,149       | \$ 2,456      | \$ 566           | \$ 2,677           | \$ 2,717           | \$ 2,164          | \$ 4,067     | \$ 4,837           | \$ 2,088          | \$ 1,284           | \$ 2,856            | \$ 1,261            | \$ 116            | \$ 1,760                       | \$ 2,386      |
| Expenses                           |    |                   |                |               |                  |                    |                    |                   |              |                    |                   |                    |                     |                     |                   |                                |               |
| Operating Expenses                 |    |                   |                |               |                  |                    |                    |                   |              |                    |                   |                    |                     |                     |                   |                                |               |
| Employee                           | \$ | 293,464           | \$ 690,758     | \$ 464,945    | \$ 18,525        | \$ 594,029         | \$ 185,858         | \$ 691,531        | \$ 140,561   | \$ 196,006         | \$ 13,726         | \$ 22,751          | \$ 16,854           | \$ 36,396           | \$ 888            | \$ 326,944                     | \$ 3,693,234  |
| Lot Rent, Taxes & City Payment     | \$ | 159,576           | \$ 431,897     | \$ 246,722    | \$ 6,060         | \$ 452,388         | \$ 273,894         | \$ 308,696        | \$ 98,878    | \$ 465,849         | \$ 54,972         | \$ 24,455          | \$ 98,736           | \$ 29,148           | \$ 20,039         | \$ 718,832                     | \$ 3,390,141  |
| Insurance                          | \$ | 3,539             | \$ 13,363      | \$ 10,680     | \$ 396           | \$ 12,487          | \$ 7,442           | \$ 10,316         | \$ 1,669     | \$ 2,108           | \$ 703            | \$ 1,393           | \$ 1,104            | \$ 1,682            | \$ 320            | \$ 420                         | \$ 67,622     |
| Tickets                            | \$ | 4,039             | \$ 13,513      | \$ 4,435      | \$ 30            | \$ 5,668           | \$ 955             | \$ 2,443          | \$ 987       | \$ 5,671           | \$ 81             | \$ 1,474           | \$ 110              | \$ 81               |                   | \$ -                           | \$ 39,487     |
| Phone                              | \$ | 2,190             | \$ 11,597      | \$ 3,054      | \$ 1,745         | \$ 13,318          | \$ 2,172           | \$ 12,913         | \$ 484       | \$ 983             | \$ 727            | \$ 533             | \$ 316              | \$ 568              | \$ 205            | \$ 47,769                      | \$ 98,575     |
| Utilities                          | \$ | 67,319            | \$ 87,324      | \$ 83,469     | \$ 675           | \$ 60,545          | \$ 51,855          | \$ 58,397         | \$ 1,624     | \$ 5,494           | \$ 1,786          | \$ 2,029           | \$ 23,511           | \$ -                |                   | \$ 8,539                       | \$ 452,568    |
| Supplies (Office)                  | \$ | 874               | \$ 9,387       | \$ 973        | \$ 209           | \$ 2,485           | \$ 667             | \$ 8,569          | \$ 820       | \$ 820             | \$ 309            | \$ 284             | \$ 504              | \$ 488              | \$ 198            | \$ 372                         | \$ 26,958     |
| Maintenance                        | \$ | 40,561            | \$ 56,543      | \$ 59,735     | \$ 3,656         | \$ 63,876          | \$ 44,593          | \$ 64,189         | \$ 23,462    | \$ 24,028          | \$ 11,393         | \$ 15,576          | \$ 23,809           | \$ 20,339           | \$ 4,008          | \$ 52,042                      | \$ 507,812    |
| Contract Work                      | \$ | 4,320             | \$ 7,930       | \$ 3,959      | \$ -             | \$ 5,478           | \$ 2,869           | \$ 8,104          | \$ 635       | \$ 785             | \$ -              | \$ 432             | \$ 353              | \$ 448              | \$ 7              | \$ 17,024                      | \$ 52,347     |
| Other Operational                  | \$ | 3,529             | \$ 14,398      | \$ 2,841      | \$ 409           | \$ 5,072           | \$ 4,113           | \$ 9,881          | \$ 1,794     | \$ 3,028           | \$ 1,310          | \$ 1,496           | \$ 846              | \$ 432              | \$ 473            | \$ 2,541                       | \$ 52,163     |
| Total Operating Expenses           | \$ | 579,409           | \$ 1,336,710   | \$ 880,814    | \$ 31,704        | \$ 1,215,347       | \$ 574,418         | \$ 1,175,040      | \$ 270,913   | \$ 704,772         | \$ 85,008         | \$ 70,422          | \$ 166,143          | \$ 89,581           | \$ 26,138         | \$ 1,174,484                   | \$ 8,380,905  |
| Total Operating Expense/Space      |    | \$ 2,062          | \$ 1,656       | \$ 1,490      | \$ 503           | \$ 1,223           | \$ 969             | \$ 1,401          | \$ 1,894     | \$ 4,195           | \$ 1,518          | \$ 629             | \$ 1,910            | \$ 659              | \$ 513            | \$ 528                         | \$ 1,173      |
| Management Fee                     | \$ | 12,156            | \$ 19,022      | \$ 24,588     | \$ 678           | \$ 27,732          | \$ 18,948          | \$ 22,952         | \$ 2,904     | \$ 3,672           | \$ 1,224          | \$ 2,424           | \$ 1,920            | \$ 2,928            | \$ 558            | \$ 47,500                      | \$ 189,206    |
| Total Expenses before Debt         | \$ | 591,565           | \$ 1,355,732   | \$ 905,402    | \$ 32,382        | \$ 1,243,079       | \$ 593,366         | \$ 1,197,992      | \$ 273,817   | \$ 708,444         | \$ 86,232         | \$ 72,846          | \$ 168,063          | \$ 92,509           | \$ 26,696         | \$ 1,221,984                   | \$ 8,570,111  |
| Net Annual Income Before Debt      | \$ | 347,135           | \$ 1,185,144   | \$ 545,905    | \$ 3,263         | \$ 1,418,025       | \$ 1,017,776       | \$ 617,868        | \$ 307,816   | \$ 104,134         | \$ 30,683         | \$ 71,006          | \$ 80,371           | \$ 78,949           | \$ (20,771)       | \$ 2,691,908                   | \$ 8,479,211  |
| Net Annual Inc. Before Debt /Space | \$ | 1,235             | \$ 1,469       | \$ 924        | \$ 52            | \$ 1,427           | \$ 1,716           | \$ 736            | \$ 2,153     | \$ 620             | \$ 548            | \$ 634             | \$ 924              | \$ 581              | \$ (407)          | \$ 1,210                       | \$ 1,187      |
| Bond Payments                      | \$ | 566,250           | \$ 439,381     | \$ 878,763    | \$ -             | \$ 990,136         | \$ -               | \$ -              | \$ -         | \$ -               | \$ -              | \$ -               |                     |                     |                   | \$ -                           | \$ 2,874,530  |
| Total Expense                      | \$ | 1,157,815         | \$ 1,795,113   | \$ 1,784,165  | \$ 32,382        | \$ 2,233,215       | \$ 593,366         | \$ 1,197,992      | \$ 273,817   | \$ 708,444         | \$ 86,232         | \$ 72,846          | \$ 168,063          | \$ 92,509           | \$ 26,696         | \$ 1,221,984                   | \$ 11,444,641 |
| Total Expenses /Space              | \$ | 4,120             | \$ 2,224       | \$ 3,019      | \$ 514           | \$ 2,247           | \$ 1,001           | \$ 1,428          | \$ 1,915     | \$ 4,217           | \$ 1,540          | \$ 650             | \$ 1,932            | \$ 680              | \$ 523            | \$ 549                         | \$ 1,602      |
| Net Annual Income After Debt       | \$ | (219,115)         | \$ 745,763     | \$ (332,858)  | \$ 3,263         | \$ 427,889         | \$ 1,017,776       | \$ 617,868        | \$ 307,816   | \$ 104,134         | \$ 30,683         | \$ 71,006          | \$ 80,371           | \$ 78,949           | \$ (20,771)       | \$ 2,691,908                   | \$ 5,604,681  |
| Net Annual Inc. After Debt /Space  | \$ | (780)             | \$ 924         | \$ (563)      | \$ 52            | \$ 430             | \$ 1,716           | \$ 736            | \$ 2,153     | \$ 620             | \$ 548            | \$ 634             | \$ 924              | \$ 581              | \$ (407)          | \$ 1,210                       | \$ 784        |

This spreadsheet contains the operating income and expenses only and does not contain major capital (bonded) expenses or DDA management expenses.

\*\* Fingerle Lot Closed 11/30/11