

**Ann Arbor Transportation Authority
Report of Operations - Unaudited
For the Three Months Ended December 31, 2012**

	12/31/2012				Comparison to Prior Year			
	Year to Date	Year to Date	Favorable		Year to Date	Favorable		
	Budget	Actual	Variance	Percent	Actual	Variance	Percent	
Revenues:								
Passenger Revenue	\$702,753	\$574,541	(\$128,212)	-18.2% 1	\$597,966	(\$23,425)	-3.9%	
Subcontracted Revenue	306,002	355,843	49,841	16.3% 2	151,524	204,319	134.8%	
Special Fares (EMU,UofM,go!Pass)	691,763	667,658	(24,105)	-3.5%	648,244	19,414	3.0%	
Interest, Advertising and Other	62,998	54,193	(8,805)	-14.0%	33,623	20,570	61.2%	
Local Property Tax Revenue	2,317,000	2,317,000	0	0.0%	2,310,000	7,000	0.3%	
Purchase of Service Agreements	398,473	398,886	413	0.1%	308,604	90,282	29.3%	
State Operating Assistance	2,003,593	1,989,272	(14,321)	-0.7% 3	1,926,716	62,556	3.2%	
Federal Operating Assistance	996,684	936,639	(60,045)	-6.0% 4	441,779	494,860	112.0%	
Total Revenues	7,479,266	7,294,032	(185,234)	-2.5%	6,418,456	875,576	13.6%	
Expenses:								
Wages								
Operator Wages	1,674,466	1,689,474	(15,008)	-0.9% 5	1,587,911	(101,563)	-6.4%	
Other Wages	1,392,867	1,384,796	8,071	0.6%	1,237,038	(147,758)	-11.9%	
Total Wages	3,067,333	3,074,270	(6,937)	-0.2%	2,824,949	(249,321)	-8.8%	
Fringe Benefits:								
Payroll Taxes	214,107	203,490	10,617	5.0%	186,684	(16,806)	-9.0%	
Pension	205,284	187,967	17,317	8.4% 6	181,089	(6,878)	-3.8%	
Medical Insurance	566,841	557,814	9,027	1.6%	476,647	(81,167)	-17.0%	
Post-Retirement Benefits & HCSP	93,203	88,356	4,847	5.2%	81,389	(6,967)	-8.6%	
Other Fringe Benefits	207,346	200,513	6,833	3.3%	178,483	(22,030)	-12.3%	
Total Fringe Benefits	1,286,781	1,238,140	48,641	3.8%	1,104,292	(133,848)	-12.1%	
Purchased Services:								
Contracted Maintenance	119,724	63,647	56,077	46.8% 7	29,847	(33,800)	-113.2%	
Consulting Fees	48,595	3,074	45,521	93.7% 8	101,176	98,102	97.0%	
Security Services	72,372	71,127	1,245	1.7%	40,670	(30,457)	-74.9%	
Mobility Management	0	0	0	0.0%	66,601	66,601	100.0%	
Other Purchased Services	A 160,456	126,914	33,542	20.9%	122,385	(4,529)	-3.7%	
Total Purchased Services	401,147	264,762	136,385	34.0% 8	360,679	95,917	26.6%	
Materials and Supplies:								
Diesel Fuel and Gasoline	497,900	513,658	(15,758)	-3.2% 9	418,749	(94,909)	-22.7%	
Fuel Futures (Gains) or Losses	0	(26,762)	26,762	100.0% 9	(50,896)	(24,134)	47.4%	
Bus Parts	152,916	217,629	(64,713)	-42.3% 10	126,192	(91,437)	-72.5%	
Printing	46,526	7,390	39,136	84.1% 11	19,947	12,557	63.0%	
Other Materials and Supplies	B 223,019	151,309	71,710	32.2% 11	199,593	48,284	24.2%	
Total Materials and Supplies	920,361	863,224	57,137	6.2%	713,585	(149,639)		
Utilities	C 109,512	88,708	20,804	19.0%	93,715	5,007	5.3%	
Casualty & Liability Insurance	135,498	126,017	9,481	7.0%	103,257	(22,760)	-22.0%	
Purchased Transportation:								
Aride and Good as Gold	828,235	719,843	108,392	13.1% 12	767,482	47,639	6.2%	
Night Ride	136,383	156,588	(20,205)	-14.8% 13	84,188	(72,400)	-86.0%	
Air Ride	281,520	283,384	(1,864)	-0.7%	0	(283,384)	-100.0%	
WWAVE, Northfield and Guar Ride	317,749	297,086	20,663	6.5%	310,704	13,618	4.4%	
Total Purchased Transportation	1,563,887	1,456,901	106,986	6.8%	1,162,374	(294,527)	-25.3%	
Other Expenses	D 149,233	92,983	56,250	37.7% 14	101,393	8,410	8.3%	
Local Depreciation	47,500	47,500	0	0.0%	48,750	1,250	2.6%	
Total Expenses	7,681,252	7,252,505	428,747	5.6%	6,512,994	(739,511)	-11.4%	
Gain (Loss) from Operations	(\$201,986)	\$41,527	\$243,513		(\$94,538)	136,065		

Variations:

Detail of Budget Variances - Positive (Negative):		
	December Year to Date	December Year to Date
A: Other Purchased Services Variances:		
Management & Agency Fees	(\$2,750)	
Physical Exam Fees	2,614	
Legal Fees	2,935	
Auditing Fees	0	
Collection Fees	114	
IT Services	(248)	
Custodial Services	6,636	
Internet Services	15,567	
Towing	(196)	
Admin Fee - Benefit Source	8,870	
	<u>33,542</u>	
B: Other Materials and Supplies Variances:		
Lubricants	37,490	
Tires, Tubes and Wheels	18,455	
Tools and Equipment	1,901	
Equipment Repair	747	
Other Materials and Supplies	11,665	
Computer Software	1,452	
	<u>71,710</u>	
C: Utilities Variances:		
Natural Gas		8,256
Electricity		4,442
Water		4,050
Telephone		4,056
		<u>20,804</u>
D: Other Expenses Variances:		
Uniform Expense		8,437
Postage		2,457
Dues and Subscriptions		1,584
Conference and Travel		4,187
Media costs		22,220
Employee Development		10,381
Recruitment and Hiring		242
Equipment Rental		6,742
		<u>56,250</u>