

2012 Revenue

Investment Earnings	\$755,681
Delinquent Taxes & Fees	\$5,046,767
Accommodation Tax	\$4,067,955
Dog Licenses	\$59,748
Tax Searches	\$31,760
	\$9,961,911

A Message from the
County TreasurerSafeguarding Public Funds

Federal legislation created temporary, unlimited FDIC coverage for non-interest-bearing checking accounts. In 2012, with continuing low interest rates, the Treasurer took advantage of full insurance coverage by investing in FDIC insured bank deposits and CDARs.

The Treasurer diversified the portfolio by investing in top-rated commercial paper, U.S. agencies, and money markets.

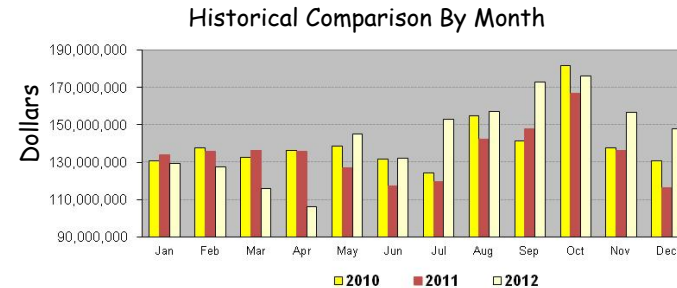
Local Investment

During 2012 the Treasurer expanded an investment strategy that increases returns without sacrificing safety. For many years the Treasurer has invested in the County's delinquent tax notes.

She increased investment in other Counties' notes and bid competitively for other municipal bonds within Michigan. Fully one-third of the portfolio is invested in Michigan municipalities and schools, paying a higher rate of return than other investments.

The Treasurer's investment strategy protects public funds while substantially increasing local investment.

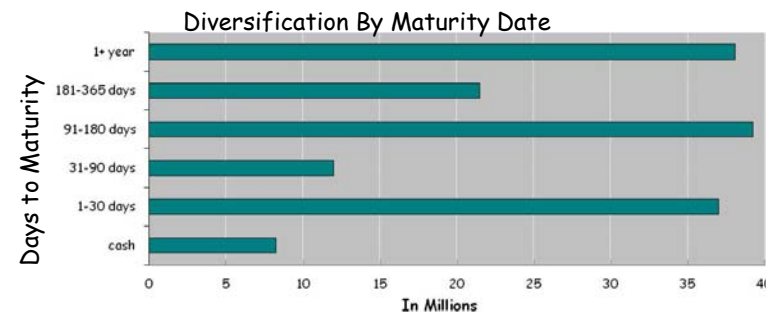
Investment Portfolio



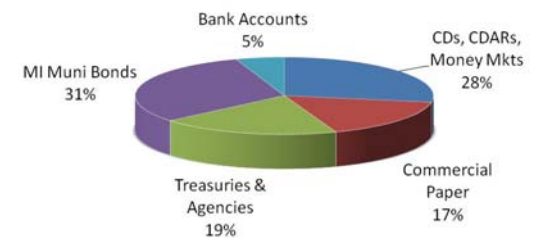
Total Cash and Investments

CDs, CDARs, Money Mkts	43,264,964
Commercial Paper	26,000,000
Treasuries & Agencies	30,311,000
MI Muni Bonds	48,280,000
Bank Accounts	8,225,315
	156,081,279

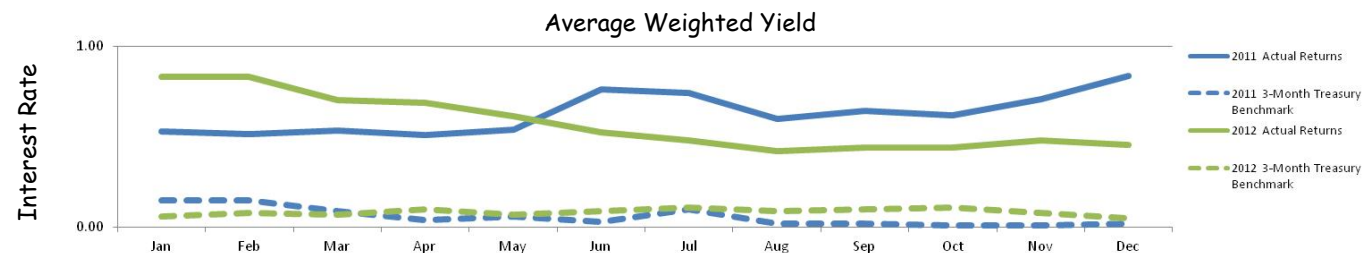
Diversification



Diversification by Investment Type



Yield



Safeguarding Public Funds



Fulfilling Customer Needs

Washtenaw County / C. McClary Treasurer
Investments by All Types
December 31, 2012

CUSIP	Issuer	Par Value	Current Rate	Maturity Date
Non Negotiable CD				
SYS10309	Bank of Ann Arbor	250,000.00	0.600	06/06/2013
SYS10297	Isabella Bank	250,000.00	0.250	06/06/2013
SYS10306	Huntington Bank	1,000,000.00	0.700	06/13/2013
SYS10298	Talmer Bank and Trust	250,000.00	0.550	06/13/2013
SYS10301	Private Bank	250,000.00	0.760	06/17/2013
SYS10299	Citizen's Bank	1,000,000.00	0.760	06/18/2013
SYS10307	Mercantile Bank	250,000.00	0.850	06/18/2013
SYS10308	Ann Arbor State Bank	250,000.00	1.000	06/20/2013
SYS10293	Flagstar Bank	250,000.00	1.050	06/20/2013
SYS10302	Chelsea State Bank	250,000.00	0.600	07/17/2013
07370VHR2	Huntington Capital	250,000.00	0.500	08/14/2013
	Subtotal	4,250,000.00		
CDARS				
SYS10422	First Federal of Northern MI	2,000,000.00	0.330	09/09/2013
SYS10376	Flagstar Bank	5,000,000.00	0.450	10/17/2013
	Subtotal	7,000,000.00		
Commercial Paper				
7443M2NF9	Prudential	2,000,000.00	0.400	01/15/2013
42305TNN6	Heinz	3,000,000.00	0.250	01/22/2013
7443M2PF7	Prudential	3,000,000.00	0.430	02/15/2013
4497W0Q68	ING	3,000,000.00	0.590	03/06/2013
59157TQJ5	MetLife	2,000,000.00	0.250	03/18/2013
90262CRS8	UBS	3,000,000.00	0.750	04/26/2013
92857LS21	Vodafone Group	3,000,000.00	0.720	05/02/2013
6323A0SN9	Natixis US Fin	3,000,000.00	0.850	05/22/2013
06416JV67	Bank of Nova Scotia	4,000,000.00	0.254	08/06/2013
	Subtotal	26,000,000.00		
Federal Agency				
313376ZB4	Federal Home Loan Bank	2,000,000.00	0.150	02/06/2013
3133XX7F8	Federal Home Loan Bank	2,000,000.00	1.625	03/20/2013
313379TL3	Federal Home Loan Bank	3,000,000.00	0.375	06/12/2014
3133EAYL6	Federal Farm Credit Bank	5,000,000.00	0.300	07/18/2014
313380A64	Federal Home Loan Bank	2,000,000.00	0.330	08/15/2014
3133EA4S4	Federal Farm Credit Bank	5,000,000.00	0.250	10/16/2014
3133EC6U3	Federal Farm Credit Bank	2,000,000.00	0.280	12/11/2014
3133EA6K9	Federal Farm Credit Bank	3,000,000.00	0.410	10/29/2015
3134G3HL7	Federal Home Loan Mtg Corp	5,000,000.00	1.300	07/18/2016
3136G12E8	Federal National Mtg Assn	1,311,000.00	0.600	12/18/2017
	Subtotal	30,311,000.00		
Michigan Municipal				
4902783V8	Kent County Tax Notes	21,000,000.00	0.250	04/01/2013
SYS10385	Calhoun County Tax Notes	2,000,000.00	0.500	05/01/2013
SYS10392	Newaygo Public School	500,000.00	0.300	05/01/2013
940893SP6	Washtenaw County Tax Notes	3,000,000.00	0.700	06/01/2013
SYS10386	Calhoun County Tax Notes	2,500,000.00	0.800	11/01/2013
940893SQ4	Washtenaw County Tax Notes	5,000,000.00	0.850	12/01/2013
944514LS	Wayne County Airport Bond	2,500,000.00	4.000	12/01/2013
4902783W6	Kent County Tax Notes	7,500,000.00	0.400	04/01/2014
SYS10393	Newaygo Public School	500,000.00	0.700	05/01/2014
512084FY5	Lakeshore Public Schools	690,000.00	2.500	05/01/2015
SYS10394	Newaygo Public School	500,000.00	0.850	05/01/2015
5946106K8	Michigan State Environmental	685,000.00	2.552	11/01/2015
672423TV	Oakland Building Authority	575,000.00	3.000	11/01/2015
242109QV	De Witt MI Public Schools	820,000.00	0.750	05/01/2016
242109QY	De Witt MI Public Schools	510,000.00	1.450	05/01/2019
	Subtotal	48,280,000.00		
Money Market				
SYS10337	Michigan Class	8,007,398.83	0.130	
SYS10334	Morgan Stanley Smith Barney	15,007,467.35	0.090	
SYS10374	PNC Capital Markets	9,000,988.05	0.010	
	Subtotal	32,014,964.23		
	Total	147,855,964.23		

Average Weighted Yield:	0.456
Average Weighted Days to Maturity:	283
3 Month Treasury Benchmark:	0.05