

SUMMARY – GENERAL FUND

	(Surplus)/Deficit		
	FY 2014	FY 2015	Cumulative
	(000s)	(000s)	(000s)
<u>TARGET - RECURRING RESOURCES</u>			
Recurring Revenues	\$ (82,274)	\$ (83,527)	
Recurring Expenditures	80,797	83,565	
Target - Net Recurring Operations	\$ (1,477)	\$ 38	\$ (1,439)
Less: Recurring Requests	698	476	1,174
Net Recurring Operations <u>Incl. Requests</u>	\$ (779)	\$ 514	\$ (265)
			\$ 252
<u>NON-RECURRING</u>			
1 One-time Expenditures Requests	\$ 431	\$ 86	\$ 517
2 Gen Fund CIP <u>Requests</u> (2/11/13 - working session)	\$ 1,298	\$ 2,856	\$ 4,154
3 Resources for Council's Off-site Priorities	tbd	tbd	tbd
4 Gen Fund subsidies for Other Funds needs	tbd	tbd	tbd
Total Non-Recurring Requests	\$ 1,729	\$ 2,942	\$ 4,670
(Surplus)/Deficit including All Requests	\$ 950	\$ 3,455	\$ 4,405

Memo:

Projected Uncommitted Fund Balance	\$ 13,144	\$ 9,689
Projected Uncommitted % of Expenses	16.1%	11.5%
Policy Recommended Minimum	8% to 12%	
CFO Recommendation	15% to 20%	