

ATTACHMENT D

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<b>10 Year Budget Projections and Balancing Solutions</b>					
	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Projected shortfall by year based on preliminary state of the County	\$ (3,934,580)	\$ (4,879,497)	\$ (6,556,284)	\$ (9,271,397)	\$ (9,952,480)
2013 Property Tax increase above projections, growth of a positive 1.3%	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
<b>Projected shortfall by year</b>	\$ (1,932,566)	\$ (2,877,482)	\$ (4,554,268)	\$ (7,269,380)	\$ (7,950,462)
<b><u>Bonding and Compensation impact</u></b>					
Savings from bonding for VEBA obligations	\$ 1,434,980	\$ 2,938,059	\$ 3,342,377	\$ 4,047,810	\$ 4,980,861
Savings from bonding for Defined Benefit Pension obligations	\$ 1,277,279	\$ 1,744,569	\$ 2,029,039	\$ 2,374,158	\$ 2,670,873
Impact of compensation adjustments based on 10 year agreement	\$ (616,918)	\$ (308,459)	\$ (925,377)	\$ (1,147,295)	\$ (1,236,921)
<b>Net impact of bond savings and compensation adjustments</b>	\$ 2,095,341	\$ 4,374,169	\$ 4,446,039	\$ 5,274,673	\$ 6,414,813
<b><u>Other Balancing Solutions</u></b>					
PA 152 Compliance	\$ -	\$ 633,500	\$ 1,534,122	\$ 2,050,466	\$ 2,235,108
<b>BALANCE - surplus / (deficit)</b>	\$ 162,775	\$ 2,130,187	\$ 1,425,893	\$ 55,759	\$ 699,459

**NOTES**

\* For the 2014 -2017 fiscal years there is a projected surplus of \$3,774,613. When you include 2018 that surplus grows to \$4,474,072

\* In the past the board would have been looking to balance the first two years and just be aware of the next two years. So this is a great step forward in fiscal stability

## ATTACHMENT E

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<b>10 Year Budget Projections and Balancing Solutions</b>					
	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Projected shortfall by year based on preliminary state of the County	\$ (3,934,580)	\$ (4,879,497)	\$ (6,556,284)	\$ (9,271,397)	\$ (9,952,480)
2013 Property Tax increase above projections, growth of a positive 1.3%	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
<b>Projected shortfall by year</b>	\$ (1,932,566)	\$ (2,877,482)	\$ (4,554,268)	\$ (7,269,380)	\$ (7,950,462)
<b>Bonding and Compensation impact</b>					
No Bonding for liabilities - No Savings VEBA obligations	\$ -	\$ -	\$ -	\$ -	\$ -
Savings from bonding for Defined Benefit Pension obligations	\$ -	\$ -	\$ -	\$ -	\$ -
Impact of compensation adjustments based on 10 year agreement	\$ (616,918)	\$ (308,459)	\$ (925,377)	\$ (1,147,295)	\$ (1,236,921)
<b>Net impact of bond savings and compensation adjustments</b>	\$ (616,918)	\$ (308,459)	\$ (925,377)	\$ (1,147,295)	\$ (1,236,921)
<b>Other Balancing Solutions</b>					
PA 152 Compliance	\$ -	\$ 633,500	\$ 1,534,122	\$ 2,050,466	\$ 2,235,108
<b>BALANCE - surplus / (deficit)</b>	\$ (2,549,484)	\$ (2,552,441)	\$ (3,945,523)	\$ (6,366,209)	\$ (6,952,275)
<b>FTE Equivalent</b>	29.7	29.8	46.0	74.2	81.1

**NOTES**

\* With no bonding for either the VEBA or WCERS the 2014 -2017 fiscal years project a shortfall of \$15,413,657.

\* When you include 2018 that shortfall grows to \$22,365,932

\* The County will need to continue to reduce the total county budget. This level of cuts will require a very hard look at how much funding is provided for mandated services.

\* In the past the board would have been looking to balance the first two years and just be aware of the next two years. So this is a great step forward in fiscal stability