

WASHTENAW COUNTY

Voluntary Employees Beneficiary Association Required Supplementary Information

Schedule of Funding Progress						
Actuarial Valuation Date December 31	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Unfunded AAL (UAAL) (2-1)	(4) Funded Ratio (1/2)	(5) Covered Payroll	(6) UAAL as a % of Covered Payroll (3/5)
2004	\$ 30,159,739	\$ 150,053,560	\$ 119,893,821	20.1%	\$ 69,804,470	171.8%
2005	31,646,289	149,890,222	118,243,933	21.1%	71,477,954	165.4%
2006	37,653,565	183,743,134	146,089,569	20.5%	75,492,444	193.5%
2007	44,747,254	164,107,793	119,360,539	27.3%	76,546,962	155.9%
2008	48,980,535	194,580,255	145,599,720	25.2%	79,802,651	182.4%
2009	52,375,567	192,041,852	139,666,285	27.3%	75,950,342	183.9%
2010	60,423,474	210,172,475	149,749,001	28.7%	75,538,228	198.2%
2011	65,592,609	214,054,100	148,461,491	30.6%	72,081,777	206.0%

Schedule of Employer Contributions		
Year Ended	Annual Required Contribution	Percentage Contributed
2006	\$ 12,013,367	66.9%
2007	11,952,578	80.7%
2008	13,329,469	82.2%
2009	10,807,274	95.0%
2010	12,073,876	100.0%
2011	12,001,663	100.0%
2012	13,079,918	102.6%