

APPENDIX C

**COMPONENT PARTS TO BE INCLUDED IN COMPREHENSIVE FINANCIAL PLAN
TO BE APPROVED AS REQUIRED BY SECTION 518(3) OF ACT 34
OF THE PUBLIC ACTS OF MICHIGAN OF 2001**

PART ONE

This will include a financial analysis of the current and future obligations of the County of Washtenaw with respect to each County retirement program and with respect to the County's Post-Retirement Health Care Programs.

PART TWO

This will include the estimated County obligations for all of the items included in Part One without any borrowing.

PART THREE

This will include the estimated debt service schedule for the borrowing and will include a comparison of how this debt service schedule compares to the County's obligations described in Part Two. It will also include a summary of the savings each year from the newly approved closure of the defined benefit plan as well as the changes made in retirees health care benefits under the newly negotiated contracts.

PART FOUR

This will be a certification by the County Administrator and County Finance Director.

PART FIVE

This will contain the elements of the new health care plan which has been approved to mitigate the increase in health care costs in the future.