

FY 2012/13  
Draft Budget Revision No. 2

Fund: Combined All Funds

	003 2012/13 TIF	001 2012/13 Housing	063 2012/13 Parking	065 2012/13 Parking Maint.	Adjustments	2012/13 All Funds Combined
<b>Income</b>						
DDA Taxes	\$3,851,928					\$3,851,928
Parking Revenues						
Structures			\$11,367,020			\$11,367,020
Surface Lots			\$2,914,067			\$2,914,067
Meters			\$3,607,477			\$3,607,477
Meter Bags			\$614,873			\$614,873
<b>Total Parking</b>			<b>\$18,503,437</b>			<b>\$18,503,437</b>
Transfers from Other Funds		\$0		\$750,000	(\$750,000)	\$0
Interest Income	\$5,095	\$7,008	\$3,298	\$7,500		\$22,901
Miscellaneous Income	\$43,106		\$191,685			\$234,791
Other Financing Sources			\$1,278,765			\$1,278,765
<b>Total Income</b>	<b>\$3,900,129</b>	<b>\$7,008</b>	<b>\$19,977,185</b>	<b>\$757,500</b>	<b>(\$750,000)</b>	<b>\$23,891,822</b>
<b>Expenses</b>						
Salaries	\$152,053		\$152,053			\$304,106
Fringe Benefits	\$96,091		\$120,466			\$216,557
Administrative Expenses	\$157,119	\$2,000	\$90,292			\$249,411
<b>Total Administration</b>	<b>\$405,263</b>	<b>\$2,000</b>	<b>\$362,811</b>			<b>\$770,074</b>
Professional Services	\$155,000		\$85,500	\$115,000		\$355,500
Insurance	\$6,000		\$60,000			\$66,000
Parking Expenses						
Direct Parking Expenses						
Republic Expenses			\$6,553,423			\$6,553,423
Parking Facility Rent			\$501,782			\$501,782
City Payments			\$3,139,795			\$3,139,795
Utilities			\$535,000			\$535,000
Parking Maintenance				\$185,000		\$185,000
<b>Total Parking Expenses</b>			<b>\$10,730,000</b>	<b>\$185,000</b>		<b>\$10,915,000</b>
Holiday Lights & Sidewalk Repairs	\$135,000					\$135,000
Transfers and Grants						
Interfund Transfers	\$0		\$750,000		(\$750,000)	
Court Police Building	\$508,608					\$508,608
Zingerman's Brownfield	\$296,410					\$296,410
Energy Grants	\$100,000					\$100,000
Village Green Affordable Housing		\$0				\$0
Dawn Farms		\$150,000				\$150,000
AAHC		\$560,000				\$560,000
Alt Transportation			\$690,060			\$690,060
Discretionary	\$500					\$500
<b>Total Transfers and Grants</b>	<b>\$905,518</b>	<b>\$710,000</b>	<b>\$1,440,060</b>		<b>(\$750,000)</b>	<b>\$2,305,578</b>
Capital Costs	\$1,115,000		\$4,567,370	\$2,022,546		\$7,704,916
Bond Payments	\$3,123,516		\$3,678,974			\$6,802,490
<b>Total Expenses</b>	<b>\$5,845,297</b>	<b>\$712,000</b>	<b>\$20,924,715</b>	<b>\$2,322,546</b>	<b>(\$750,000)</b>	<b>\$29,054,558</b>
<b>Excess of Revenues Over Expenses</b>	<b>(\$1,945,168)</b>	<b>(\$704,992)</b>	<b>(\$947,530)</b>	<b>(\$1,565,046)</b>	<b>\$0</b>	<b>(\$5,162,736)</b>
Fund Balance at 6/30/12	\$3,663,214	\$1,087,256	\$2,116,571	\$1,614,932		\$8,481,973
Estimated Fund Balance at 6/30/13	\$1,718,046	\$382,264	\$1,169,041	\$49,886		\$3,319,237

**FY 2012/13**  
**Draft Budget Revision No. 2**  
**Fund: 003 TIF**

	FY 2012/13 9 Month Actuals	Adopted 2012/13 Budget Revision #1	Proposed 2012/13 DDA Amend. Budget #2	Difference	2012/13 Budget Amendment Comments
<b>Income</b>					
<b>TIF Tax Levies</b>					
41000 DDA Taxes	\$3,741,409	\$3,957,012	\$3,851,928	(\$105,084)	Actual Less than Predicted
<b>Miscellaneous Revenue</b>					
43000 Interest on Investments	\$3,821	\$9,390	\$5,095	(\$4,295)	
44000 Miscellaneous	\$3,180	\$43,106	\$43,106	\$0	
Total Miscellaneous Revenue	\$7,001	\$52,496	\$48,201	(\$4,295)	
<b>Total Income</b>	\$3,748,410	\$4,009,508	\$3,900,129	(\$109,379)	
<b>Expenses</b>					
<b>Salaries</b>					
51100 Permanent Salaries	\$103,212	\$142,053	\$142,053	\$0	
51200 Temporary Pay	\$5,509	\$10,000	\$10,000	\$0	
Total Salaries	\$108,721	\$152,053	\$152,053	\$0	
<b>Fringe Benefits</b>					
52100 Medical Insurance	\$13,702	\$21,006	\$21,006	\$0	
52110 Dental Insurance	\$1,352	\$1,844	\$1,844	\$0	
52120 Optical Insurance	\$126	\$325	\$325	\$0	
52130 Life Insurance Cost	\$307	\$400	\$400	\$0	
52200 Social Security	\$8,179	\$10,867	\$10,867	\$0	
52210 Retirement	\$20,181	\$29,547	\$29,547	\$0	
52230 Unemployment Compensation	\$704	\$340	\$340	\$0	
52240 Deferred Compensation	\$500	\$1,040	\$1,040	\$0	
52250 Workers Comp	\$291	\$408	\$408	\$0	
52260 Short-Term Disability	\$177	\$480	\$480	\$0	
52270 Auto Allowance	\$1,263	\$1,894	\$1,894	\$0	
52280 Veiba Trust Expense	\$15,127	\$13,353	\$13,353	\$0	
52290 Retiree Health Care	\$4,864	\$14,587	\$14,587	\$0	
Total Fringe Benefits	\$66,773	\$96,091	\$96,091	\$0	
<b>Administrative Expenses</b>					
53110 Telephones	\$3,841	\$7,000	\$7,000	\$0	
53130 Printing	\$1,201	\$10,000	\$10,000	\$0	
53140 Advertising	\$3,331	\$10,000	\$10,000	\$0	
53150 Conf & Training	\$7,759	\$37,500	\$37,500	\$0	
53160 Office Supplies	\$1,725	\$5,000	\$5,000	\$0	
53165 Software Maintenance Agreements	\$4,980	\$1,250	\$1,250	\$0	
53170 Miscellaneous	\$12,254	\$15,000	\$15,000	\$0	
53180 Government Functions	\$3,017	\$6,750	\$6,750	\$0	
53190 Postage	\$95	\$500	\$500	\$0	
53200 Bank Charges	\$5,477	\$15,000	\$15,000	\$0	
53210 Prop/Plant/Equip<2500	\$5,403	\$12,000	\$12,000	\$0	
53220 Office Rent & Expenses	\$27,262	\$37,119	\$37,119	\$0	
Total Administration	\$76,346	\$157,119	\$157,119	\$0	
<b>Professional Services</b>					
54100 Attorney Fees & Legal	\$1,750	\$25,000	\$25,000	\$0	
54200 Architect and Engineering	\$0	\$25,000	\$25,000	\$0	
54300 Consulting Fees	\$37,126	\$105,000	\$105,000	\$0	
Total Professional Services	\$38,876	\$155,000	\$155,000	\$0	
<b>Insurance</b>					
55200 MMRMA Insurance (Liability)	\$4,472	\$6,000	\$6,000	\$0	
Total Insurance	\$4,472	\$6,000	\$6,000	\$0	
<b>General Maintenance</b>					
57100 General Repairs	\$27,729	\$50,000	\$50,000	\$0	
57200 Equipment Repairs	\$79,900	\$85,000	\$85,000	\$0	
	\$107,629	\$135,000	\$135,000	\$0	
<b>Transfers</b>					
58100 To Other Funds	\$0				
58200 Liberty Lofts	\$0				
58200 Energy Grant	\$4,000	\$100,000	\$100,000		
Zingerman's Brownfield Grant	\$296,410	\$0	\$296,410	\$296,410	
Court/Police Facility Pmts	\$254,304	\$508,608	\$508,608		
Discretionary	\$440	\$0	\$500	\$500	
Total: Other Grants	\$555,154	\$608,608	\$905,518	\$296,910	
Total Transfers	\$555,154	\$608,608	\$905,518	\$296,910	
<b>Capital Costs</b>					
59100 Capital Equipment	\$13,335	\$43,106	\$45,000	\$1,894	Wayfinding
59200 Down Pmt: Fifth & Division	\$171,830	\$850,000	\$850,000	\$0	
Other Capital Construction	\$18,375	\$200,000	\$220,000	\$20,000	ADA Crosswalkes
Total: Capital Construction	\$190,205	\$1,050,000	\$1,070,000	\$20,000	
Total Capital Costs	\$203,540	\$1,093,106	\$1,115,000	\$21,894	
<b>Bond Payments</b>					
59300 Bond Principle and Interest	\$888,448	\$3,081,896	\$3,123,516	\$41,620	Sequestration Deduct by Federal Govt.
Total Bond Costs	\$888,448	\$3,081,896	\$3,123,516	\$41,620	
<b>Total Expenses</b>	\$2,049,959	\$5,484,873	\$5,845,297	\$360,424	
<b>Excess of Revenues Over Expenses</b>	\$1,698,451	(\$1,475,365)	(\$1,945,168)	(\$469,803)	
<b>Fund Balance - July 1, 2012</b>			\$3,663,214		
<b>Estimated Fund Balance - June 30, 2013</b> (Reserved and Unreserved)			\$1,718,046		

**FY 2012/13  
Draft Budget Revision No. 2**

**Fund: 001 Housing**

FY 2012/13 9 Month Actuals	Adopted 2012/13 Budget Revision #1	Proposed 2012/13 DDA Amend. Budget #2	Difference	2012/13 Budget Amendment Comments
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**Income**

Contribution from TIF Fund	\$0			
Interest on Investments	\$4,944	\$7,008	\$7,008	\$0
<b>Total Income</b>	<b>\$4,944</b>	<b>\$7,008</b>	<b>\$7,008</b>	<b>\$0</b>

**Expenses**

Bank Fees	\$1,904	\$2,000	\$2,000	\$0	
Other Grants		\$400,000	\$0	(\$400,000)	Village Green Pmt Anticipated in FY 14
	\$246,000	\$246,000	\$260,000	\$14,000	AAHC-Grant Baker Common Roof
	\$150,000		\$150,000	\$150,000	Dawn Farms 343 Beakes & 324 Summit
			\$300,000	\$300,000	AAHC-Grant Baker Common Capital Imp.
<b>Total Expenses</b>	<b>\$397,904</b>	<b>\$648,000</b>	<b>\$712,000</b>	<b>\$64,000</b>	
<b>Excess of Revenues over Expenses</b>	<b>(\$392,960)</b>	<b>(\$640,992)</b>	<b>(\$704,992)</b>	<b>(\$64,000)</b>	

**Fund Balance - July 1, 2012** \$1,087,256

**Estimated Fund Balance - June 30, 2013** \$382,264  
(Reserved and Unreserved)

- 1999 - Avalon \$136,500, LISC \$50,000
- \* 2000 - LISC \$50,000, Courthouse Square \$150,000
- 2001 - LISC \$200,000 Dawn Farms \$135,000, AA Chamber of Commerce \$5,000
- 2002- Courthouse Square \$100,000, AA Chamber of Commerce \$5,000, Washtenaw Housing Alliance \$22,725
- 2003- Ashley Mews \$75,000, Housing Coordinator \$10,000
- TIF Repairs & Holiday Lights
- 2006-Community Needs Study \$15K
- 2007 - Dawn Farm \$45,000
- 2008 - Avalon \$153,950, 426 S. First Street
- 2008 - Avalon \$60,000 819 S. Third Street
- 2008 - Avalon \$35,263 Energy Grant 520 & 522 S. Division
- 2009 - Avalon \$90,000 201 W. William
- 2010 - Avalon \$607K - 66 unit rehab
- 2010 - Homeless Shelter \$20K Beds
- 2013 - AAHC Baker Common Roof \$260K
- 2013 - AAHC Baker Common Vouchers \$300K
- 2013 - Dawn Farm 343 Beales & 324 Summit \$150,000
- 2014 - Village Green Affordable Housing \$400,000

**FY 2012/13**  
**Draft Budget Revision No. 2**  
**Fund: 063 Parking**

	FY 2012/13 9 Month Actuals	Adopted 2012/13 Budget Revision #1	Proposed 2012/13 DDA Amend. Budget #2	Difference	2012/13 Budget Amendment Comments
<b>Income</b>					
<b>Parking Revenues</b>					
42110 Maynard	\$1,845,596	\$2,697,991	\$2,697,991	\$0	
42120 Washington/Fourth	\$727,741	\$1,042,964	\$1,042,964	\$0	
42130 Forest Ave	\$1,407,179	\$1,658,171	\$1,658,171	\$0	
42140 William/Fourth	\$1,914,630	\$2,568,730	\$2,568,730	\$0	
42150 Liberty Square	\$1,222,934	\$1,585,288	\$1,585,288	\$0	
42160 Ann/Ashley	\$1,397,263	\$1,813,876	\$1,813,876	\$0	
42170 Library Lane	\$733,412	\$451,479	\$850,000	\$398,521	Higher than expected usage
42180 S. Ashley Street	\$445,701	\$573,582	\$573,582	\$0	
42190 Huron/Ashley/First	\$647,715	\$795,212	\$795,212	\$0	
42200 Huron/Fifth	\$89,076	\$116,071	\$116,071	\$0	
42210 1st & William	\$120,020	\$130,296	\$130,296	\$0	
42212 415 W. Washington	\$159,779	\$258,906	\$258,906	\$0	
42260 Fifth & William	\$162,001	\$190,000	\$190,000	\$0	
42220 Parking Meters	\$2,671,457	\$3,607,477	\$3,607,477	\$0	
42230 Meter Bags	\$575,380	\$614,873	\$614,873	\$0	
Total Parking Revenues	\$14,119,884	\$18,104,916	\$18,503,437	\$398,521	
<b>Miscellaneous Income</b>					
43000 Interest on Investments	\$490	\$3,298	\$3,298	\$0	
Miscellaneous	\$96,427	\$0	\$191,685	\$191,685	U of M Forest Reimb.
Other Financing Sources	\$1,278,765	\$0	\$1,278,765	\$1,278,765	Installation Loan Acct. Treatment
Total Miscellaneous Income	\$1,375,682	\$3,298	\$1,473,748	\$1,470,450	
<b>Total Income</b>	<b>\$15,495,566</b>	<b>\$18,108,214</b>	<b>\$19,977,185</b>	<b>\$1,868,971</b>	
<b>Expenses</b>					
<b>Salaries</b>					
51100 Permanent Salaries	\$103,212	\$142,053	\$142,053	\$0	
51200 Temporary Salaries	\$5,509	\$10,000	\$10,000	\$0	
Total Salaries	\$108,721	\$152,053	\$152,053	\$0	
<b>Fringe Benefits</b>					
52100 Medical Insurance	\$13,701	\$21,006	\$21,006	\$0	
52110 Dental Insurance	\$1,352	\$1,844	\$1,844	\$0	
52120 Optical Insurance	\$126	\$325	\$325	\$0	
52130 Life Insurance Cost	\$307	\$400	\$400	\$0	
52200 Social Security	\$8,179	\$10,867	\$10,867	\$0	
52210 Pension Costs	\$20,181	\$29,547	\$29,547	\$0	
52230 Unemployment Compensation	\$704	\$155	\$155	\$0	
52240 Deffered Compensation	\$500	\$0	\$1,040	\$0	
52250 Workers Comp	\$291	\$48	\$48	\$0	
52260 Short-Term Disability	\$177	\$400	\$400	\$0	
52270 Auto Allowance	\$1,263	\$1,894	\$1,894	\$0	
52280 VEBA Trust Expense	\$15,127	\$13,353	\$38,353	\$25,000	
52290 Retiree Health Care	\$4,864	\$14,587	\$14,587	\$0	
Total Fringe Benefits	\$66,772	\$94,426	\$120,466	\$25,000	
<b>Administrative Expenses</b>					
53100 Telephones	\$5,821	\$8,923	\$8,923	\$0	
53130 Printing	\$877	\$5,000	\$5,000	\$0	
53140 Advertising	\$2,156	\$1,000	\$1,000	\$0	
53150 Conferences & Training	\$693	\$4,500	\$4,500	\$0	
53160 Office Supplies	\$1,725	\$5,000	\$5,000	\$0	
53165 Software Maintenance Agreements	\$1,296	\$1,250	\$1,250	\$0	
53170 Miscellaneous	(\$2,640)	\$5,000	\$5,000	\$0	
53180 Government Functions	\$2,998	\$3,500	\$3,500	\$0	
53190 Postage	\$311	\$1,500	\$1,500	\$0	
53210 Property Plant & Equipment < \$2,500	\$5,403	\$17,500	\$17,500	\$0	
53220 Office Rent & Utilities	\$27,262	\$37,119	\$37,119	\$0	
Total Administrative Expenses	\$45,902	\$90,292	\$90,292	\$0	
<b>Professional Services</b>					
54100 Legal	\$1,600	\$5,500	\$5,500	\$0	
54200 Engineering Consulting	\$950	\$25,000	\$25,000	\$0	
54300 Professional Services	\$31,935	\$55,000	\$55,000	\$0	
Total Professional Services	\$34,485	\$85,500	\$85,500	\$0	
<b>Insurance</b>					
4200 City Insurance Charges (Property)	\$0	\$60,000	\$60,000	\$0	
Total Insurance	\$0	\$60,000	\$60,000	\$0	
<b>Direct Parking Expenses</b>					
56100 Wages and Benefits	\$2,147,554	\$3,214,625	\$3,214,625	\$0	
56200 Fringe Benefits	\$658,598	\$922,000	\$922,000	\$0	
56300 Management Fees	\$162,500	\$200,000	\$200,000	\$0	
56400 Administrative Expense	\$414,807	\$316,891	\$316,891	\$0	
56500 Maintenance Expense	\$701,200	\$732,127	\$732,127	\$0	
56600 Maintenance Contracts	\$102,970	\$366,064	\$366,064	\$0	
56700 Equipment	\$233,682	\$326,716	\$426,716	\$100,000	
53200 Bank Service Charges	\$229,357	\$220,000	\$375,000	\$155,000	
56810 Parking Facility Rent	\$358,619	\$414,364	\$414,364	\$0	
56820 Parking Facility -Property Taxes	\$83,433	\$87,418	\$87,418	\$0	
56832 City 17% Payment	\$1,540,709	\$3,139,795	\$3,139,795	\$0	
56910 Natural Gas	\$18,968	\$6,180	\$25,000	\$18,820	
56920 Water	\$19,339	\$25,750	\$30,000	\$4,250	
56930 Electricity	\$355,134	\$412,000	\$480,000	\$68,000	
Total Direct Parking Expenses	\$7,026,870	\$10,383,930	\$10,730,000	\$346,070	
<b>Grants &amp; Transfers</b>					
58200 Grants	\$42,581	\$540,060	\$590,060	\$50,000	Study, Night Ride
Discretionary	\$0	\$50,000	\$100,000	\$50,000	
58100 Transfers	\$0	\$750,000	\$750,000	\$0	Transfer to Parking Maint
Total Grants & Transfers	\$42,581	\$1,340,060	\$1,440,060	\$100,000	
<b>Capital Costs</b>					
59100 Capital Equipment	\$330,501	\$0	\$430,501	\$430,501	Parking Equipment, Vehicles
59200 Capital Construction	\$0	\$1,588,235	\$1,588,235	\$0	Down Payment on 1st & Washington
Total Capital Costs	\$2,473,710	\$1,792,388	\$2,548,634	\$756,246	Amount of Finish Library Lane
<b>Bond Payments</b>					
59300 Bond Payments	\$887,110	\$3,613,759	\$3,613,759	\$0	
Installment Sale Interest	\$173,055	\$0	\$65,215	\$65,215	
Total Bond and Interest Pmts	\$1,060,165	\$3,613,759	\$3,678,974	\$65,215	
<b>Total Expenses</b>	<b>\$11,189,707</b>	<b>\$19,200,643</b>	<b>\$20,924,715</b>	<b>\$1,723,032</b>	
<b>Excess of Revenues over Expenses</b>	<b>\$4,305,859</b>	<b>(\$1,092,429)</b>	<b>(\$947,530)</b>	<b>\$145,939</b>	
<b>Fund Balance - July 1, 2012</b>			\$2,116,571		
<b>Estimated Fund Balance - June 30, 2013</b> (Reserved and Unreserved)			\$1,169,041		

**FY 2012/13  
Draft Budget Revision No. 2**

**Fund: 065 Parking Maintenance Reserve**

	FY 2012/13 9 Month Actuals	Adopted 2012/13 Budget Revision #1	Proposed 2012/13 DDA Amend. Budget #2	Difference	2012/13 Budget Amendment Comments
<b>Income</b>					
<b>Operating Transfers</b>					
45000 Transfer from Parking Fund	\$0	\$750,000	\$750,000	\$0	
43000 Interest	\$2,893	\$16,332	\$7,500	(\$8,832)	
<b>Total Income</b>	\$2,893	\$766,332	\$757,500	(\$8,832)	
<b>Expenses</b>					
<b>Facility Repairs</b>					
54200 Architect and Engineering Fees	\$5,976	\$50,000	\$90,000	\$40,000	
54300 Consultant Fees	\$0	\$50,000	\$25,000	(\$25,000)	
57100 Parking Facility Repairs	\$2,320	\$150,000	\$25,000	(\$125,000)	
57200 Equipment Repairs	\$89,837	\$80,000	\$160,000	\$80,000	
<b>Total Facility Repairs</b>	\$98,133	\$330,000	\$300,000	(\$30,000)	
<b>Capital Costs</b>					
59100 Capital Equipment	\$63,689	\$75,000	\$274,450	\$199,450	Additional Equip for Parking Facilities
	\$455,676		\$455,676		Parking Equipment
	\$169,874		\$379,874	\$379,874	Elevator Upgrades
59200 Capital Construction	\$18,975	\$1,350,000	\$19,000	(\$1,331,000)	Wayfinding Signs
			\$793,546	\$793,546	5th & Div. Lib. Lane & Office B-Out & Cell
	\$30,076		\$100,000		
<b>Total Capital Costs</b>	\$738,290	\$1,425,000	\$2,022,546	(\$751,676)	
<b>Total Expenses</b>	\$836,423	\$1,755,000	\$2,322,546	(\$781,676)	
<b>Excess of Revenues over Expenses</b>	(\$833,530)	(\$988,668)	(\$1,565,046)	\$772,844	
<b>Fund Balance - July 1, 2012</b>			\$1,614,932		
<b>Estimated Fund Balance - June 30, 2013</b> (Reserved and Unreserved)			\$49,886		