

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
FUND BALANCE STATEMENT - MAY 31, 2013

#5-A

Beginning Fund Balance (1/1/13)	12,950,815		42%	YTD % Budget		
Revenue (Budget)		Revenue (Actual)			Variance	
Property Tax	6,309,000	5,808,410		92%	(500,590)	
State Grant Funds	-					
Fees & Services	3,310,000	832,003		25%	(2,477,997)	
Concessions	-	-			-	
Interest Earnings	140,000	32,045		23%	(107,955)	
Other Revenue & Reimb.	<u>10,000</u>	<u>6,496</u>			<u>(3,505)</u>	
Total Revenue		9,769,000		6,678,953	68%	(3,090,047)
Expense (Budget)		Expense (Actual)			Variance	
Personnel Services	(4,457,130)	(1,348,031)		30%	3,109,099	
Supplies & Other Services	(1,850,450)	(559,363)		30%	1,291,087	
Internal Service Charges	(443,498)	(184,057)		42%	259,441	
Capital						
John Deere Lease	(75,800)	(75,360)		99%	440	
Land Acquisition	-	-		0%	-	
Land Development	(6,599,000)	(3,023,223)		46%	3,575,777	
Contingency	(350,000)	(126,301)		36%	223,699	
Machinery & Equipment	<u>(94,400)</u>	<u>(24,999)</u>		26%	<u>69,401</u>	
Capital Subtotal	(7,119,200)	(3,249,883)		46%	3,869,317	
Total Expense		<u>(13,870,278)</u>		<u>(5,341,333)</u>	39%	<u>8,528,945</u>
Surplus/(Deficit)		(4,101,278)		1,337,620		5,438,898
Operating Reserve		(6,700,000)		(6,700,000)		(6,700,000)
Funding Commitments (Partnerships)		<u>(925,000)</u>		<u>(925,000)</u>		<u>(925,000)</u>
		(7,625,000)		(7,625,000)		(7,625,000)
Projected Fund Balance (12/31/13)		<u>1,224,537</u>		<u>6,663,435</u>		<u>10,764,713</u>