

..Title

Resolution Regarding Right of First Refusal for the Property at 2500 S. State Street
Owned by Edward Brothers Malloy, Inc.

..Body

Whereas, The City of Ann Arbor has a right of first refusal for the property at 2500 S.
State Street, which is owned by Edwards Brothers Malloy, Inc.; and

Whereas, The Mayor and City Council would like further information on which to make a
decision as to whether to exercise this right of first refusal;

RESOLVED, That the Mayor and City Council direct the City Administrator and City
Attorney to gather appropriate information by January 30 to be used by the City Council
in evaluating whether to exercise the City's right of first refusal, and to explore options to
make this financially feasible.