

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
FUND BALANCE STATEMENT - JANUARY 31, 2014

Beginning Fund Balance (1/1/14)	10,521,250		8%	YTD % Budget	
Revenue (Budget)		Revenue (Actual)			Variance
Property Tax	6,616,371	887,977		13%	(5,728,394)
State Grant Funds	-				
Fees & Services	3,310,000	156,800		5%	(3,153,200)
Concessions	-	-			-
Interest Earnings	100,000	-		0%	(100,000)
Other Revenue & Reimb.	<u>10,000</u>	<u>145</u>			<u>(9,855)</u>
Total Revenue	10,036,371		1,044,922	10%	(8,991,449)
Expense (Budget)		Expense (Actual)			Variance
Personnel Services	(4,855,450)	(243,729)		5%	4,611,721
Supplies & Other Services	(2,061,270)	(55,929)		3%	2,005,341
Internal Service Charges	(417,452)	(4,032)		1%	413,420
Capital					
John Deere Lease	(47,337)	-		0%	47,337
Land Acquisition	-	-			-
Land Development	(2,646,000)	(4,998)		0%	2,641,002
Contingency	(300,000)	(60)		0%	299,940
Machinery & Equipment	<u>(90,000)</u>	<u>(300)</u>		0%	<u>89,700</u>
Capital Subtotal	(3,083,337)	(5,358)		0%	3,077,979
Total Expense	<u>(10,417,509)</u>	<u>(309,048)</u>		3%	<u>10,108,461</u>
Surplus/(Deficit)	(381,138)	735,874			1,117,012
Operating Reserve	(6,700,000)	(6,700,000)			(6,700,000)
Funding Commitments (Partnerships)	<u>(670,000)</u>	<u>(820,000)</u>			<u>(820,000)</u>
	(7,370,000)	(7,520,000)			(7,520,000)
Projected Fund Balance (12/31/14)	<u>2,770,112</u>	<u>3,737,124</u>			<u>4,118,262</u>