

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION  
FUND BALANCE STATEMENT - FEBRUARY 28, 2014

#6A-2

<b>Beginning Fund Balance (1/1/14)</b>	<b>10,518,679</b>		17%	YTD % Budget	
<b>Revenue (Budget)</b>		<b>Revenue (Actual)</b>			<b>Variance</b>
Property Tax	6,616,371	3,850,010		58%	(2,766,361)
State Grant Funds	-	-			
Fees & Services	3,310,000	274,045		8%	(3,035,955)
Concessions	-	-			-
Interest Earnings	100,000	4,649		5%	(95,351)
Other Revenue & Reimb.	<u>10,000</u>	<u>145</u>			<u>(9,855)</u>
Total Revenue	10,036,371		4,128,849	41%	(5,907,522)
<b>Expense (Budget)</b>		<b>Expense (Actual)</b>			<b>Variance</b>
Personnel Services	(4,855,450)	(511,242)		11%	4,344,208
Supplies & Other Services	(2,061,270)	(114,650)		6%	1,946,620
Internal Service Charges	(417,452)	(33,651)		8%	383,801
Capital					
John Deere Lease	(47,337)	-			47,337
Land Acquisition	-	-			-
Land Development	(2,646,000)	(21,998)		1%	2,624,002
Contingency	(300,000)	(120)			299,880
Machinery & Equipment	<u>(90,000)</u>	<u>(15,050)</u>		17%	<u>74,950</u>
Capital Subtotal	(3,083,337)	(37,168)		1%	3,046,169
Total Expense	<u>(10,417,509)</u>		<u>(696,711)</u>	7%	<u>9,720,798</u>
Surplus/(Deficit)	<b>(381,138)</b>		<b>3,432,138</b>		<b>3,813,276</b>
Operating Reserve	(6,700,000)		(6,700,000)		(6,700,000)
Funding Commitments (Partnerships)	<u>(670,000)</u>		<u>(820,000)</u>		<u>(820,000)</u>
	(7,370,000)		(7,520,000)		(7,520,000)
<b>Projected Fund Balance (12/31/14)</b>	<b><u>2,767,541</u></b>		<b><u>6,430,817</u></b>		<b><u>6,811,955</u></b>