

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
FUND BALANCE STATEMENT - FEBRUARY 28, 2014

#6A-2

Beginning Fund Balance (1/1/14)	10,518,679		17%	YTD % Budget	
Revenue (Budget)		Revenue (Actual)			Variance
Property Tax	6,616,371	3,850,010		58%	(2,766,361)
State Grant Funds	-	-			
Fees & Services	3,310,000	274,045		8%	(3,035,955)
Concessions	-	-			-
Interest Earnings	100,000	4,649		5%	(95,351)
Other Revenue & Reimb.	<u>10,000</u>	<u>145</u>			<u>(9,855)</u>
Total Revenue	10,036,371	4,128,849	41%		(5,907,522)
Expense (Budget)		Expense (Actual)			Variance
Personnel Services	(4,855,450)	(511,242)	11%		4,344,208
Supplies & Other Services	(2,061,270)	(114,650)	6%		1,946,620
Internal Service Charges	(417,452)	(33,651)	8%		383,801
Capital					
John Deere Lease	(47,337)	-			47,337
Land Acquisition	-	-			-
Land Development	(2,646,000)	(21,998)	1%		2,624,002
Contingency	(300,000)	(120)			299,880
Machinery & Equipment	<u>(90,000)</u>	<u>(15,050)</u>	17%		<u>74,950</u>
Capital Subtotal	(3,083,337)	(37,168)	1%		3,046,169
Total Expense	<u>(10,417,509)</u>	<u>(696,711)</u>	7%		<u>9,720,798</u>
Surplus/(Deficit)	(381,138)	3,432,138			3,813,276
Operating Reserve	(6,700,000)	(6,700,000)			(6,700,000)
Funding Commitments (Partnerships)	<u>(670,000)</u>	<u>(820,000)</u>			<u>(820,000)</u>
	(7,370,000)	(7,520,000)			(7,520,000)
Projected Fund Balance (12/31/14)	<u>2,767,541</u>	<u>6,430,817</u>			<u>6,811,955</u>