

Ann Arbor Area Transportation Authority
 Report to the Treasurer: Summary Operating Statement by Mode
 For the Five Months Ended February 28, 2014

Year-To-Date Summary Operating Statement by Mode							
	Fixed Route	Demand Response	NonUrban	Express Ride	AirRide	WALLY, GDT, UrbanCore, Van	Total Actual
Revenues (except Property Tax):							
Passenger Revenue	\$811,462	\$68,486	\$0	\$27,056	\$0	\$0	\$907,004
Subcontracted Passenger Revenue	\$0	\$253,053	\$34,750	\$0	\$363,556	\$15,182	\$666,541
Special Fares (EMU,UofM,go!Pass)	\$962,532	\$0	\$0	\$26,656	\$0	\$0	\$989,188
Interest, Advertising and Other	\$87,093	\$0	\$0	\$0	\$0	\$5,518	\$92,611
Purchase of Service Agreements	\$277,365	93,024	\$175,651	\$0	\$12,574	\$18,329	\$576,943
State Operating Assistance	\$2,982,486	\$604,461	\$159,677	\$35,781	\$167,883	\$11,755	\$3,962,043
Federal Operating Assistance	\$1,352,024	\$103,149	\$69,925	\$26,454	\$0	\$558,753	\$2,110,304
Total Revenues	\$6,472,961	\$1,122,174	\$440,003	\$115,947	\$544,013	\$609,537	\$9,304,634
Expenses:							
Wages	4,773,152	155,782	8,112	58,212	24,045	237,595	5,256,897
Fringe Benefits	2,092,915	66,764	3,477	23,863	10,305	101,826	2,299,149
Purchased Services	657,775	25	2,691	9,827	5,350	221,316	896,984
Diesel Fuel, Net of Futures	864,523	0	0	9,094	0	0	873,617
Materials and Supplies	630,111	13,772	1,342	6,986	85	18,824	671,121
Utilities	226,932	10,836	0	2,501	0	0	240,269
Insurance	272,732	24,187	2,267	3,147	0	0	302,333
Purchased Transportation	0	1,597,284	421,570	0	501,198	6,310	2,526,362
Other Expenses	115,298	900	544	1,571	3,030	14,768	136,111
Local Depreciation	61,957	0	0	745	0	8,898	71,600
Total Expenses	9,695,393	1,869,550	440,003	115,947	544,013	609,537	13,274,443
Net Local Property Tax Applied	\$3,222,432	\$747,376	\$0	\$0	\$0	\$0	\$3,969,809
Percent of Total	81.2%	18.8%	0.0%	0.0%	0.0%	0.0%	100.0%
Local Property Taxes							\$4,099,580
Authority Wide Surplus (Loss)							\$129,771
Service Hours	82,805	33,040		862	3,640		120,347
Cost per Service Hour	\$ 117.09	\$ 56.58		\$ 134.51	\$ 149.45		
Passengers	2,724,723	69,271		16,404	28,640		2,839,038
Cost per Passenger	\$ 3.56	\$ 26.99		\$ 7.07	\$ 18.99		\$ 4.68
Percent of Expenses Paid by Riders	18.3%	17.2%	7.9%	46.3%	66.8%		19.3%
Percent of Expenses Paid by Local Tax	33.2%	40.0%	0.0%	0.0%	0.0%		29.9%

Balance Sheet	
Assets:	2/28/2014
Cash & Investments	\$6,755,451
Accounts Receivables	798,762
Grants Receivables	4,319,963
Other Receivables	4,125,085
Inventory	731,370
Prepaid Expenses	810,276
Total Current Assets	17,540,907
Land & Buildings	32,774,683
Equipment	55,908,762
Accum Depreciation	(39,159,692)
Net Fixed Assets	49,523,753
Total Assets	\$67,064,660
Liabilities:	
Accounts payable	531,313
Accrued Payroll	234,626
Accrued Vacation	1,253,232
Other Accruals	269,014
Unearned Revenue	249,928
Post-Retire Benefits	244,952
	2,783,065
Equity:	
Unrestricted (GASB 31)	7,173,747
Unrestricted (Available)	7,584,095
Total Unrestricted	14,757,842
Invested in Fixed Assets	49,523,753
Total Equity	64,281,595
Total Liab & Equity	\$67,064,660
Total FY 2014 Expenses*	\$32,521,741
Months in Unrestricted	
Net Position (Min 3.0)	2.80
Amount below Minimum	(\$546,340)

*Expenses do not include one-time projects; Connector Study & Wally