

Table C3: Projected Total Tax Base Growth 2003/04 Through 2032/33

Fiscal Year Ending June 30th	Total Taxable Value (Real and Personal Property)			% Total Change
	Realistic	Optimistic	Pessimistic	Realistic
2004	71,836,326	72,658,263	71,021,758	2.93%
2005	73,937,930	75,209,080	72,683,949	2.93%
2006	76,101,112	77,849,585	74,385,101	2.93%
2007	78,327,678	80,582,937	76,126,129	2.93%
2008	80,619,488	83,412,404	77,907,969	2.93%
2009	82,978,457	86,341,373	79,731,579	2.93%
2010	85,406,555	89,373,346	81,597,939	2.93%
2011	87,905,812	92,511,951	83,508,054	2.93%
2012	90,478,316	95,760,945	85,462,950	2.93%
2013	93,126,217	99,124,216	87,463,680	2.93%
2014	95,851,727	102,605,788	89,511,318	2.93%
2015	98,657,125	106,209,829	91,606,967	2.93%
2016	101,544,755	109,940,653	93,751,754	2.93%
2017	104,517,032	113,802,726	95,946,833	2.93%
2018	107,576,441	117,800,674	98,193,384	2.93%
2019	110,725,539	121,939,281	100,492,617	2.93%
2020	113,966,960	126,223,506	102,845,768	2.93%
2021	117,303,414	130,658,478	105,254,105	2.93%
2022	120,737,691	135,249,510	107,718,922	2.93%
2023	124,272,664	140,002,101	110,241,546	2.93%
2024	127,911,289	144,921,944	112,823,336	2.93%
2025	131,656,610	150,014,934	115,465,681	2.93%
2026	135,511,760	155,287,173	118,170,002	2.93%
2027	139,479,965	160,744,979	120,937,757	2.93%
2028	143,564,544	166,394,892	123,770,434	2.93%
2029	147,768,916	172,243,684	126,669,560	2.93%
2030	152,096,598	178,298,365	129,636,694	2.93%
2031	156,551,213	184,566,194	132,673,435	2.93%
2032	161,136,488	191,054,685	135,781,418	2.93%
2033	165,856,262	197,771,617	138,962,317	2.93%

Note: Estimates based on 2% annual increase in property tax base, 3% annual increase in parking revenues.

Estimated Total Tax Base Growth Through 2033

For the table below, the following rates of change are used:

	Realistic	Optimistic (+20%)	Pessimistic (-20%)
Personal Property	2.75%	3.30%	2.20%
Real Property	3.00%	3.60%	2.40%

Table C4: Estimated Total Tax Base Growth, Real and Personal Property (components of Table C2 above)

Fiscal Year Ending June 30	Personal Property			Real Property		
	Realistic	Optimistic	Pessimistic	Realistic	Optimistic	Pessimistic
2003	\$20,821,500	\$20,936,018	\$20,710,105	\$48,973,043	\$49,258,066	\$48,687,530
2004	\$21,394,091	\$21,626,907	\$21,165,727	\$50,442,234	\$51,031,356	\$49,856,031
2005	\$21,982,429	\$22,340,595	\$21,631,373	\$51,955,501	\$52,868,485	\$51,052,576
2006	\$22,586,946	\$23,077,834	\$22,107,263	\$53,514,166	\$54,771,751	\$52,277,837
2007	\$23,208,087	\$23,839,403	\$22,593,623	\$55,119,591	\$56,743,534	\$53,532,506
2008	\$23,846,309	\$24,626,103	\$23,090,683	\$56,773,179	\$58,786,301	\$54,817,286
2009	\$24,502,082	\$25,438,765	\$23,598,678	\$58,476,374	\$60,902,608	\$56,132,901
2010	\$25,175,890	\$26,278,244	\$24,117,849	\$60,230,666	\$63,095,102	\$57,480,090
2011	\$25,868,227	\$27,145,426	\$24,648,442	\$62,037,586	\$65,366,525	\$58,859,612
2012	\$26,579,603	\$28,041,225	\$25,190,707	\$63,898,713	\$67,719,720	\$60,272,243
2013	\$27,310,542	\$28,966,585	\$25,744,903	\$65,815,675	\$70,157,630	\$61,718,777
2014	\$28,061,582	\$29,922,483	\$26,311,291	\$67,790,145	\$72,683,305	\$63,200,027
2015	\$28,833,275	\$30,909,925	\$26,890,139	\$69,823,849	\$75,299,904	\$64,716,828
2016	\$29,626,190	\$31,929,952	\$27,481,722	\$71,918,565	\$78,010,700	\$66,270,032
2017	\$30,440,911	\$32,983,641	\$28,086,320	\$74,076,122	\$80,819,086	\$67,860,513
2018	\$31,278,036	\$34,072,101	\$28,704,219	\$76,298,405	\$83,728,573	\$69,489,165
2019	\$32,138,182	\$35,196,480	\$29,335,712	\$78,587,357	\$86,742,801	\$71,156,905
2020	\$33,021,982	\$36,357,964	\$29,981,098	\$80,944,978	\$89,865,542	\$72,864,671
2021	\$33,930,086	\$37,557,777	\$30,640,682	\$83,373,328	\$93,100,702	\$74,613,423
2022	\$34,863,164	\$38,797,183	\$31,314,777	\$85,874,527	\$96,452,327	\$76,404,145
2023	\$35,821,901	\$40,077,490	\$32,003,702	\$88,450,763	\$99,924,611	\$78,237,844
2024	\$36,807,003	\$41,400,048	\$32,707,783	\$91,104,286	\$103,521,897	\$80,115,553
2025	\$37,819,195	\$42,766,249	\$33,427,355	\$93,837,415	\$107,248,685	\$82,038,326

2026	\$38,859,223	\$44,177,535	\$34,162,756	\$96,652,537	\$111,109,638	\$84,007,246
2027	\$39,927,852	\$45,635,394	\$34,914,337	\$99,552,113	\$115,109,585	\$86,023,420
2028	\$41,025,868	\$47,141,362	\$35,682,452	\$102,538,677	\$119,253,530	\$88,087,982
2029	\$42,154,079	\$48,697,027	\$36,467,466	\$105,614,837	\$123,546,657	\$90,202,093
2030	\$43,313,316	\$50,304,029	\$37,269,751	\$108,783,282	\$127,994,336	\$92,366,944
2031	\$44,504,433	\$51,964,062	\$38,089,685	\$112,046,780	\$132,602,133	\$94,583,750
2032	\$45,728,305	\$53,678,876	\$38,927,658	\$115,408,184	\$137,375,809	\$96,853,760
2033	\$46,985,833	\$55,450,279	\$39,784,067	\$118,870,429	\$142,321,339	\$99,178,251