

To: Connie Pulcifer, Systems Planner, City of Ann Arbor

From: Joe Morehouse, Deputy Director, Ann Arbor Downtown Development Authority (DDA)

Date: May 26<sup>th</sup>, 2011

Re: Loss of metered parking on Thompson Street due to UM ISR expansion

On March 4, 2009 the DDA passed a resolution that assigned a \$45,000 cost to any on-street parking meters that were removed. This amount is based on the current cost to replace parking spaces in above ground parking structures and the lost revenue from the space for many years into the future.

According to what the DDA knows of the University's plans it looks like they wish to remove two existing parking spaces for their proposed expansion of the Institute of Social Research. The DDA does not feel that the situation is mitigated by the University proposing where a space could be added since that is totally under the City's control.

The bottom line is that the DDA should be reimbursed for lost revenue and future replacement costs in the amount of \$90,000 if both spaces are removed.

Thank you,

Joseph Morehouse

Deputy Director | Ann Arbor DDA

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