

Ann Arbor Downtown Development Authority
Gross Revenues/ Hourly Patrons
August, 2011 & August, 2010

	August 2011		August 2010		Increase (Decrease)		% Increase (Decrease)		2011 Spaces	2010 Spaces	
	Revenues	Hourly Patrons	Revenues	Hourly Patrons	Revenues	Hourly Patrons	Revenues	Hourly Patrons			
Revenues:											
Washington/First	\$8,043	1,259	\$9,975	1,486	(\$1,932)	(227)	(19.37%)	(15.28%)	63	63	Facility to be closed 10/31
Maynard	\$175,837	48,723	\$144,735	44,102	\$31,102	4,621	21.49%	10.48%	805	805	
Washington/Fourth	\$69,323	23,318	\$61,812	23,166	\$7,511	152	12.15%	0.66%	282	282	
Forest	\$80,657	18,940	\$75,887	18,925	\$4,770	15	6.29%	0.08%	591	591	
Fourth/William	\$204,319	27,403	\$175,024	24,640	\$29,296	2,763	16.74%	11.21%	995	995	
Liberty Square	\$121,160	6,114	\$108,967	5,070	\$12,193	1,044	11.19%	20.59%	593	593	
Ann/Ashley	\$140,300	11,919	\$129,166	11,319	\$11,134	600	8.62%	5.30%	822	822	
Kline Lot	\$45,431	16,409	\$42,022	17,302	\$3,409	(893)	8.11%	(5.16%)	133	133	
Huron/Ashley/First	\$63,340	23,521	\$56,323	22,209	\$7,016	1,312	12.46%	5.91%	168	168	
Fifth & Huron	\$9,625		\$9,275		\$350		3.77%		56	56	
First & Williams	\$11,130		\$9,503		\$1,628		17.13%		111	111	
Fingerle Lot	\$975		\$1,050		(\$75)		(7.14%)		20	20	
Fifth & William	\$18,831	7,806	\$20,004	8,794	(\$1,173)	(988)			134	134	
415 W. Washington	\$12,311	2,230	\$13,034	1,927	(\$723)	303	(5.55%)	15.72%	88	88	
Palio Lot	\$4,030		\$3,475		\$554		15.96%		24	24	
Broadway Bridge	\$223		\$137		\$86		63.22%		17	17	Construction
Main & Ann	\$7,627		\$6,755		\$871		12.89%		45	45	
Farmers Market	\$968		\$448		\$521		116.35%		76	76	
City Hall	\$0		\$72		(\$72)		(100.00%)		0	3	
Fourth & Catherine	\$8,463		\$7,723		\$740		9.58%		49	49	
Meters	\$257,332		\$237,756		\$19,577		8.23%		1,839	1,711	
Meter Bags	\$38,455		\$28,945		\$9,510		32.86%				
Total Revenues	\$1,278,380	187,642	\$1,142,086	178,940	\$136,294	8,702	11.93%	4.86%	6,911	6,786	

Number of Business Days	2011	27
	2010	26
Number of Weekend Days (F & S)	2011	8
	2010	8

Ann Arbor Downtown Development Authority
Parking Structure Operating Income Statement
For the Fiscal Year Ended 6/30/11
(Unaudited)

	Parking Spaces Per Facility	4th & Wash 282	Maynard 805	Forest 591	1st & Wash 63	4th & Will. 995	Liberty Sq. 593	Ann Ashley 822	Kline 133	1st & Huron 168	5th & Huron 56	1st & Will. 111	5th & William 88	415 W. Wash. 134	Fingerle ** 51	Meters & Meter Bags 1905	Total 6797
Permit		\$ 24,953	\$ 220,414	\$ 140,645	\$ 67,230	\$ 1,456,355	\$ 1,231,448	\$ 1,158,833	\$ -	\$ -	\$ 114,900	\$ 122,308	\$ -	\$ 82,248	\$ 15,145		\$ 4,634,478
Hourly		\$ 758,977	\$ 1,804,797	\$ 992,229	\$ 46,158	\$ 752,945	\$ 164,628	\$ 368,886	\$ 512,476	\$ 708,634	\$ -	\$ -	\$ 245,062	\$ 73,475		\$ 2,974,776	\$ 9,403,042
Bags																\$ 470,356	\$ 470,356
Validation		\$ 37,509	\$ 129,053	\$ 132,221	\$ -	\$ 11,158	\$ -	\$ 60,938	\$ 17,065	\$ 17,794	\$ -	\$ -					\$ 405,739
Miscellaneous		\$ 19,680	\$ 61,330	\$ 29,351	\$ 3,212	\$ 75,480	\$ 20,511	\$ 51,644	\$ 10,177	\$ 14,847	\$ -	\$ 3,315	\$ 8,819	\$ 3,212	\$ 1,782	\$ 1,140	\$ 304,500
Total Revenues		\$ 841,120	\$ 2,215,594	\$ 1,294,446	\$ 116,600	\$ 2,295,938	\$ 1,416,587	\$ 1,640,301	\$ 539,718	\$ 741,274	\$ 114,900	\$ 125,623	\$ 253,881	\$ 158,934	\$ 16,927	\$ 3,446,272	\$ 15,218,114
Total Revenues /Space		\$ 2,983	\$ 2,752	\$ 2,190	\$ 1,851	\$ 2,307	\$ 2,389	\$ 1,995	\$ 4,058	\$ 4,412	\$ 2,052	\$ 1,132	\$ 2,885	\$ 1,186	\$ 332	\$ 1,809	\$ 2,239
Expenses																	
Operating Expenses																	
Employee		\$ 322,371	\$ 717,913	\$ 483,570	\$ 50,808	\$ 579,361	\$ 187,649	\$ 628,872	\$ 142,639	\$ 230,215	\$ 19,639	\$ 24,040	\$ 27,805	\$ 47,141	\$ 5,160	\$ 301,060	\$ 3,768,242
Lot Rent & Taxes		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 383,011	\$ 41,527	\$ -	\$ 168,075	\$ 86,627	\$ 55,032	\$ 2,842,524	\$ 3,576,797
Insurance		\$ 3,560	\$ 10,167	\$ 10,753	\$ 797	\$ 12,565	\$ 7,488	\$ 10,381	\$ 1,681	\$ 2,121	\$ 707	\$ 1,403	\$ 1,045	\$ 1,693	\$ 637	\$ 429	\$ 65,427
Tickets		\$ 2,102	\$ 6,201	\$ 3,920	\$ 539	\$ 5,352	\$ -	\$ 2,682	\$ 4,168	\$ 1,616	\$ -	\$ 2,967	\$ 672	\$ -	\$ -	\$ -	\$ 30,219
Phone		\$ 1,613	\$ 11,501	\$ 4,113	\$ 3,976	\$ 11,858	\$ 2,908	\$ 11,322	\$ 909	\$ 1,073	\$ 399	\$ 468	\$ 309	\$ 957	\$ 196	\$ 29,815	\$ 81,417
Utilities		\$ 62,959	\$ 81,551	\$ 59,238	\$ 640	\$ 59,491	\$ 46,619	\$ 51,104	\$ 1,593	\$ 6,055	\$ 1,627	\$ 2,023	\$ 6,440	\$ 401		\$ 7,995	\$ 387,736
Supplies (Office)		\$ 785	\$ 6,515	\$ 930	\$ 682	\$ 3,237	\$ 769	\$ 6,917	\$ 721	\$ 725	\$ 1,222	\$ 274	\$ 231	\$ 456	\$ 212	\$ 2,418	\$ 26,095
Maintenance		\$ 36,756	\$ 35,305	\$ 55,851	\$ 13,016	\$ 48,440	\$ 42,684	\$ 63,872	\$ 19,962	\$ 54,718	\$ 18,229	\$ 11,833	\$ 18,849	\$ 16,200	\$ 4,905	\$ 37,637	\$ 478,257
Contract Work		\$ 8,168	\$ 13,161	\$ 8,069	\$ 2,554	\$ 10,618	\$ 7,033	\$ 11,233	\$ 18,539	\$ 29,717	\$ 8,560	\$ 9,964	\$ 298	\$ 1,372	\$ 205	\$ 22,020	\$ 151,511
Other Operational		\$ 4,438	\$ 15,450	\$ 9,011	\$ 1,472	\$ 8,460	\$ 6,245	\$ 8,699	\$ 2,583	\$ 8,421	\$ 10,202	\$ 1,275	\$ 809	\$ 1,294	\$ 1,019	\$ 2,431	\$ 81,810
Total Operating Expenses		\$ 442,753	\$ 897,763	\$ 635,453	\$ 74,484	\$ 739,382	\$ 301,394	\$ 795,081	\$ 192,796	\$ 717,674	\$ 102,112	\$ 54,247	\$ 224,533	\$ 156,141	\$ 67,366	\$ 3,246,330	\$ 8,647,511
Total Operating Expense/Space		\$ 1,570	\$ 1,115	\$ 1,075	\$ 1,182	\$ 743	\$ 508	\$ 967	\$ 1,450	\$ 4,272	\$ 1,823	\$ 489	\$ 2,552	\$ 1,165	\$ 1,321	\$ 1,704	\$ 1,272
Management Fee		\$ 8,358	\$ 22,684	\$ 24,022	\$ 2,065	\$ 27,907	\$ 16,997	\$ 23,341	\$ 4,115	\$ 5,058	\$ 1,903	\$ 3,376	\$ 2,357	\$ 3,595	\$ 1,720	\$ 47,500	\$ 195,000
Total Expenses before Debt		\$ 451,111	\$ 920,448	\$ 659,475	\$ 76,549	\$ 767,289	\$ 318,391	\$ 818,422	\$ 196,911	\$ 722,732	\$ 104,015	\$ 57,623	\$ 226,891	\$ 159,736	\$ 69,086	\$ 3,293,830	\$ 8,842,511
Net Annual Income Before Debt		\$ 390,009	\$ 1,295,146	\$ 634,970	\$ 40,051	\$ 1,528,649	\$ 1,098,196	\$ 821,878	\$ 342,806	\$ 18,542	\$ 10,885	\$ 67,999	\$ 26,991	\$ (801)	\$ (52,159)	\$ 152,442	\$ 6,375,604
Net Annual Inc. Before Debt /Space		\$ 1,383	\$ 1,609	\$ 1,074	\$ 636	\$ 1,536	\$ 1,852	\$ 1,000	\$ 2,577	\$ 110	\$ 194	\$ 613	\$ 307	\$ (6)	\$ (1,023)	\$ 80	\$ 938
Bond Payments		\$ 567,538	\$ 879,363	\$ -	\$ -	\$ 1,476,314	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ 2,923,215
Total Expense		\$ 1,018,649	\$ 1,799,811	\$ 659,475	\$ 76,549	\$ 2,243,603	\$ 318,391	\$ 818,422	\$ 196,911	\$ 722,732	\$ 104,015	\$ 57,623	\$ 226,891	\$ 159,736	\$ 69,086	\$ 3,293,830	\$ 11,765,726
Total Expenses /Space		\$ 3,612	\$ 2,236	\$ 1,116	\$ 1,215	\$ 2,255	\$ 537	\$ 996	\$ 1,481	\$ 4,302	\$ 1,857	\$ 519	\$ 2,578	\$ 1,192	\$ 1,355	\$ 1,729	\$ 1,731
Net Annual Income After Debt		\$ (177,529)	\$ 415,783	\$ 634,970	\$ 40,051	\$ 52,335	\$ 1,098,196	\$ 821,878	\$ 342,806	\$ 18,542	\$ 10,885	\$ 67,999	\$ 26,991	\$ (801)	\$ (52,159)	\$ 152,442	\$ 3,452,389
Net Annual Inc. After Debt /Space		\$ (630)	\$ 517	\$ 1,074	\$ 636	\$ 53	\$ 1,852	\$ 1,000	\$ 2,577	\$ 110	\$ 194	\$ 613	\$ 307	\$ (6)	\$ (1,023)	\$ 80	\$ 508

This spreadsheet contains the operating income and expenses only and does not contain major capital (bonded) expenses or DDA management expenses.

** Half of Fingerle lot was used for construction staging all year.