

**Ann Arbor Transportation Authority  
Report of Operations - Unaudited  
For the Three Months Ended December 31, 2011**

**Comparison to Prior Year**

	12/31/2011		Favorable		12/31/2010		
	Year to Date	Year to Date	(Unfavorable)	Percent	Year to Date	Favorable	(Unfavorable)
	Budget	Actual	Variance	Percent	Actual	Variance	Percent
<b>Revenues:</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Percent</b>	<b>Actual</b>	<b>Variance</b>	<b>Percent</b>
Passenger Revenue	\$601,591	\$597,966	(\$3,625)	-0.6%	\$544,315	\$53,651	9.9%
Subcontracted Revenue	145,848	151,524	5,676	3.9%	134,338	17,186	12.8%
Special Fares (EMU,UofM,go!Pass)	638,814	648,244	9,430	1.5%	702,248	(54,004)	-7.7%
Interest, Advertising and Other	46,990	33,623	(13,367)	-28.4%	31,255	2,368	7.6%
Local Property Tax Revenue	2,310,000	2,310,000	0	0.0%	2,358,946	(48,946)	-2.1%
Purchase of Service Agreements	308,409	308,604	195	0.1%	300,656	7,948	2.6%
State Operating Assistance	2,130,457	1,926,716	(203,741)	-9.6%	1,752,163	174,553	10.0%
Federal Operating Assistance	710,214	441,779	(268,435)	-37.8%	525,169	(83,390)	-15.9%
<b>Total Revenues</b>	<b>6,892,323</b>	<b>6,418,456</b>	<b>(473,867)</b>	<b>-6.9%</b>	<b>6,349,090</b>	<b>69,366</b>	<b>1.1%</b>
<b>Expenses:</b>							
<b>Wages</b>							
Operator Wages	1,584,180	1,587,911	(3,731)	-0.2%	1,526,973	(60,938)	-4.0%
Other Wages	1,288,899	1,237,038	51,861	4.0%	1,143,541	(93,497)	-8.2%
<b>Total Wages</b>	<b>2,873,079</b>	<b>2,824,949</b>	<b>48,130</b>	<b>1.7%</b>	<b>2,670,514</b>	<b>(154,435)</b>	<b>-5.8%</b>
<b>Fringe Benefits:</b>							
Payroll Taxes	195,200	186,684	8,516	4.4%	205,041	18,357	9.0%
Pension	185,880	181,089	4,791	2.6%	225,799	44,710	19.8%
Medical Insurance	508,992	476,647	32,345	6.4%	452,201	(24,446)	-5.4%
Post-Retirement Benefits & HCSP	89,653	81,389	8,264	9.2%	83,873	2,484	3.0%
Other Fringe Benefits	198,852	178,483	20,369	10.2%	191,831	13,348	7.0%
<b>Total Fringe Benefits</b>	<b>1,178,577</b>	<b>1,104,292</b>	<b>74,285</b>	<b>6.3%</b>	<b>1,158,745</b>	<b>54,453</b>	<b>4.7%</b>
<b>Purchased Services:</b>							
Contracted Maintenance	90,123	29,847	60,276	66.9%	64,505	34,658	53.7%
Consulting Fees	128,236	101,176	27,060	21.1%	115,883	14,707	12.7%
Security Services	52,497	40,670	11,827	22.5%	22,235	(18,435)	-82.9%
Mobility Management	66,664	66,601	63	0.1%	64,595	(2,006)	-3.1%
Other Purchased Services	A 180,118	122,385	57,733	32.1%	136,169	13,784	10.1%
<b>Total Purchased Services</b>	<b>517,638</b>	<b>360,679</b>	<b>156,959</b>	<b>30.3%</b>	<b>403,387</b>	<b>42,708</b>	<b>10.6%</b>
<b>Materials and Supplies:</b>							
Diesel Fuel and Gasoline	435,000	418,749	16,251	3.7%	391,896	(26,853)	-6.9%
Fuel Futures (Gains) or Losses	0	(50,896)	50,896	100.0%	(69,531)	(18,635)	26.8%
Bus Parts	141,331	126,192	15,139	10.7%	82,262	(43,930)	-53.4%
Printing	50,156	19,947	30,209	60.2%	8,841	(11,106)	-125.6%
Other Materials and Supplies	B 245,493	199,593	45,900	18.7%	225,686	26,093	11.6%
<b>Total Materials and Supplies</b>	<b>871,980</b>	<b>713,585</b>	<b>158,395</b>	<b>18.2%</b>	<b>639,154</b>	<b>(74,431)</b>	
<b>Utilities</b>	<b>C 104,794</b>	<b>93,715</b>	<b>11,079</b>	<b>10.6%</b>	<b>91,287</b>	<b>(2,428)</b>	<b>-2.7%</b>
Casualty & Liability Insurance	123,249	103,257	19,992	16.2%	99,090	(4,167)	-4.2%
<b>Purchased Transportation:</b>							
Aride and Good as Gold	718,751	767,482	(48,731)	-6.8%	762,956	(4,526)	-0.6%
Night Ride	90,499	84,188	6,311	7.0%	67,954	(16,234)	-23.9%
WWAVE, Northfield and Mobility Mgr	297,870	310,704	(12,834)	-4.3%	268,784	(41,920)	-15.6%
<b>Total Purchased Transportation</b>	<b>1,107,120</b>	<b>1,162,374</b>	<b>(55,254)</b>	<b>-5.0%</b>	<b>1,099,694</b>	<b>(62,680)</b>	<b>-5.7%</b>
<b>Other Expenditures</b>	<b>D 167,961</b>	<b>101,393</b>	<b>66,568</b>	<b>39.6%</b>	<b>88,326</b>	<b>(13,067)</b>	<b>-14.8%</b>
Local Depreciation	48,750	48,750	0	0.0%	52,500	3,750	7.1%
<b>Total Expenses</b>	<b>6,993,148</b>	<b>6,512,994</b>	<b>480,154</b>	<b>6.9%</b>	<b>6,302,697</b>	<b>(210,297)</b>	<b>-3.3%</b>
<b>Gain (Loss) from Operations</b>	<b>(\$100,825)</b>	<b>(\$94,538)</b>	<b>\$6,287</b>		<b>\$46,393</b>	<b>(140,931)</b>	

**Variances:**

**Detail of Budget Variances - Positive (Negative):**

	December	December
	Year to Date	Year to Date
<b>A: Other Purchased Services Variances:</b>		
Management & Agency Fees	\$38,346	
Physical Exam Fees	(2,739)	
Legal Fees	4,319	
Auditing Fees	0	
Collection Fees	0	
IT Services	(3,555)	
Custodial Services	2,571	
Internet Services	21,895	
Towing	(667)	
Admin Fee - Benefit Source	(2,437)	
	<u>57,733</u>	
<b>B: Other Materials and Supplies Variances:</b>		
Lubricants	1,258	
Tires, Tubes and Wheels	4,675	
Tools and Equipment	1,738	
Equipment Repair	712	
Other Materials and Supplies	(2,133)	
Computer Software	39,650	
	<u>45,900</u>	
<b>C: Utilities Variances:</b>		
Natural Gas		5,823
Electricity		201
Water		2,272
Telephone		<u>2,783</u>
		<u>11,079</u>
<b>D: Other Expenses Variances:</b>		
Uniform Expense		(471)
Postage		9,141
Dues and Subscriptions		1,469
Conference and Travel		(4,345)
Media costs		50,610
Employee Development		5,798
Recruitment and Hiring		(28)
Equipment Rental		<u>4,394</u>
		<u>66,568</u>