

1:193. - Board of Insurance Administration.

The Board of Insurance Administration shall consist of 2 members of Council appointed by the City Council, and the City Treasurer, ex officio. Said board shall supervise the self-insurance fund of the city, also referred to as the risk fund of the city, shall make recommendations concerning the actuarial sufficiency of said fund and the investment of accumulated reserves.

(Ord. No. 3-76, 2-6-76; Ord. No. 28-05, § 1, 7-18-05)