

PERSONAL PROPERTY UPDATE

- In 1975, Business Inventory Personal Property was exempted – the loss in tax revenue was covered by statutory revenue sharing
- In 2008, Industrial Personal Property was exempted from up to 24 mills and Commercial Personal Property from up to 12 mills.
- **Package of 8 bills introduced yesterday, discussions started today.**

Highlights of the legislation:

- December 31, 2012 – When the combined taxable value (commercial and industrial property) within the local tax collecting unit is less than \$40,000, it shall be exempt. This will eliminate 85 percent of the taxpayers in Washtenaw County. However, only a small portion of the overall revenue is received from these taxpayers.
- Does not apply to Utility Personal Property
- Beginning December 31, 2015 (2016 Assessment Roll) - "Qualified Previously Existing Personal Property" would be exempt from taxation . All current personal property for this category would be phased out by 2022.

PERSONAL PROPERTY UPDATE

- Industrial Personal Property
 - New Equipment purchased after 12/31/11 will be exempted for 2016.
 - Property purchased from 2006 through 2011 will drop off oldest year starting 2016 (fully exempt by 2022)
 - Property purchased before 2006 will be exempted 2016
 - Continuance of IFT abated personal property until their exemption expires (maximum until 2022)
 - Washtenaw County has IFT Personal Property valued at 80,475,413 T/V, it would become exempt by 2022
 - Personal Property Tax Reimbursement Fund to be created by the Department of Treasury and appropriated by the Legislature

PERSONAL PROPERTY UPDATE

ALL PERSONAL PROPERTY									
2012	All Properties				Tax Dollars Collected				
	Parcel Count	Assessed	Taxable		County Tax Rate	County Tax Dollars	Average Tax Rate	All Units Tax Dollars	% Different
Commercial	13,817	390,824,017	390,821,917		5.5372	2,164,059	44.18	17,267,948	
Industrial	331	263,689,026	263,689,026		5.5372	1,460,099	44.18	11,650,750	
Utility	282	295,755,837	288,823,115		5.5372	1,599,271	44.18	12,761,266	
Totals	14,430	950,268,880	943,334,058		5.5372	5,223,429	44.18	41,679,964	

COMMERCIAL AND INDUSTRIAL PROPERTIES OVER 40,000 and ALL OF UTILITY PERSONAL PROPERTY									
2013	All Properties				Tax Dollars Collected				
	Parcel Count	Assessed	Taxable		County Tax Rate	County Tax Dollars	Average Tax Rate	All Units Tax Dollars	% Different
Commercial Above 40,000	1,790	321,451,031	321,451,031		5.5372	1,779,939	44.18	14,202,888	
Industrial Above 40,000	202	262,561,182	262,561,182		5.5372	1,453,854	44.18	11,600,918	
Utility All	282	295,755,837	288,823,115		5.5372	1,599,271	44.18	12,761,266	
Totals	2,274	879,768,050	872,835,328		5.5372	4,833,064	44.18	38,565,072	
Parcels/Taxable Values Removed	12,156	-84.24%	70,498,730	-7.47%		390,365	-7.47%	3,114,892	-7.47%

INDUSTRIAL PHASE OUT ENDING 2022	All Properties				Tax Dollars Collected				
	Parcel Count	Assessed	Taxable		County Tax Rate	County Tax Dollars	Average Tax Rate	All Units Tax Dollars	% Different
Commercial Above 40,000	1,790	321,451,031	321,451,031		5.5372	1,779,939	44.18	14,202,888	
Industrial	-	-	-		5.5372	-	44.18	-	
Utility All	282	295,755,837	288,823,115		5.5372	1,599,271	44.18	12,761,266	
Totals	2,072	617,206,868	610,274,146		5.5372	3,379,210	44.18	26,964,154	
Parcels/Taxable Values Removed	12,358	-85.64%	333,059,912	-35.31%		1,844,219	-35.31%	14,715,810	-35.31%
IFT PERSONAL			80,475,413		2.7686	222,804	22.09	1,777,850	

WASHTENAW COUNTY

INFORMATION PURPOSES ONLY

PERSONAL PROPERTY PROPOSED CHANGES

TENTATIVE

2012	TAXABLE VALUE													
	TOTAL REAL & PERSONAL AD- VALOREM	PERSONAL PROPERTY AD-VALOREM				Totals after Exempting Properties less than \$40,000 (Year 2013)					Commercial & Utility Personal Property (Year 2022)			TOTAL IFT PERSONAL
		COMMERCIAL	INDUSTRIAL	UTILITY	TOTAL	COMMERCIAL	INDUSTRIAL	Total Personal Property	Difference	Percentage Removed	Total Personal Property	Difference	Percentage Removed	
UNIT	A.	B.	C.	D.	E.	F.	G.	H.	I.	J.	L.	M.	N.	O.
					(B+C+D)			(F+G+D)	(E-H)	(I / E)	(F+D)	(E-L)	(M / E)	
WASHTENAW COUNTY	13,976,296,665	390,821,917	263,689,026	288,823,115	943,334,058	321,451,031	262,561,182	872,835,328	70,498,730	7.47%	610,274,146	333,059,912	35.31%	80,475,413
TOWNSHIPS:														
Ann Arbor	481,943,959	17,190,700	27,452,220	7,251,540	51,894,460	15,980,190	27,384,600	50,616,330	1,278,130	2.46%	23,231,730	28,662,730	55.23%	4,677,850
Augusta	196,173,013	878,950	0	14,892,150	15,771,100	271,350	-	15,163,500	607,600	3.85%	15,163,500	607,600	3.85%	0
Bridgewater	83,250,905	1,385,000	269,100	3,144,900	4,799,000	965,700	269,100	4,379,700	419,300	8.74%	4,110,600	688,400	14.34%	0
Dexter	299,959,749	986,000	0	14,448,969	15,434,969	710,500	-	15,159,469	275,500	1.78%	15,159,469	275,500	1.78%	0
Freedom	91,747,080	234,700	1,703,600	10,300,198	12,238,498	-	1,670,300	11,970,498	268,000	2.19%	10,300,198	1,938,300	15.84%	0
Lima	172,685,114	890,497	1,455,986	8,153,595	10,500,078	445,246	1,440,590	10,039,431	460,647	4.39%	8,598,841	1,901,237	18.11%	1,440,443
Lodi	364,851,344	3,378,700	1,398,500	6,962,800	11,740,000	2,598,900	1,398,500	10,960,200	779,800	6.64%	9,561,700	2,178,300	18.55%	0
Lyndon	121,750,530	2,063,500	0	3,207,662	5,271,162	1,868,200	-	5,075,862	195,300	3.71%	5,075,862	195,300	3.71%	0
Manchester	172,222,280	2,333,850	8,865,200	3,859,050	15,058,100	1,454,900	8,843,900	14,157,850	900,250	5.98%	5,313,950	9,744,150	64.71%	3,164,200
Northfield	308,214,129	3,366,100	5,244,400	7,070,100	15,680,600	1,936,900	5,244,400	14,251,400	1,429,200	9.11%	9,007,000	6,673,600	42.56%	102,700
Pittsfield	1,651,756,432	79,369,300	15,974,200	27,055,000	122,398,500	71,392,300	15,862,400	114,309,700	8,088,800	6.61%	98,447,300	23,951,200	19.57%	3,152,100
Salem	332,056,677	3,047,850	2,673,850	20,938,400	26,660,100	1,931,050	2,647,750	25,517,200	1,142,900	4.29%	22,869,450	3,790,650	14.22%	0
Saline	84,043,636	1,641,100	78,500	5,733,300	7,452,900	1,174,100	73,200	6,980,600	472,300	6.34%	6,907,400	545,500	7.32%	0
Scio	1,289,180,042	40,436,800	50,172,300	22,397,300	113,006,400	33,706,000	49,696,400	105,799,700	7,206,700	6.38%	56,103,300	56,903,100	50.35%	3,553,300
Sharon	88,299,888	437,475	84,000	2,776,711	3,298,186	239,835	68,502	3,085,048	213,138	6.46%	3,016,546	281,640	8.54%	0
Superior	537,668,994	7,803,650	358,370	18,631,620	26,793,640	6,465,180	358,370	25,455,170	1,338,470	5.00%	25,096,800	1,696,840	6.33%	5,700,030
Sylvan	179,123,943	767,000	14,428,900	7,004,300	22,200,200	466,600	14,367,600	21,838,500	361,700	1.63%	7,470,900	14,729,300	66.35%	0
Webster	376,537,114	1,551,800	1,821,800	9,028,500	12,402,100	1,116,200	1,821,800	11,966,500	435,600	3.51%	10,144,700	2,257,400	18.20%	0
York	323,691,299	2,860,000	2,259,600	9,688,300	14,807,900	2,107,300	2,259,600	14,055,200	752,700	5.08%	11,795,600	3,012,300	20.34%	10,577,600
Ypsilanti	1,140,529,055	37,024,460	40,752,200	32,205,900	109,982,560	29,772,600	40,650,300	102,628,800	7,353,760	6.69%	61,978,500	48,004,060	43.65%	3,580,900
Cities														
Ann Arbor	4,683,218,542	153,541,600	19,305,000	36,900,400	209,747,000	126,794,200	19,272,700	182,967,300	26,779,700	12.77%	163,694,600	46,052,400	21.96%	6,828,900
Chelsea	225,644,385	8,717,850	14,909,500	2,706,760	26,334,110	6,346,400	14,846,260	23,899,420	2,434,690	9.25%	9,053,160	17,280,950	65.62%	7,688,790
Milan	87,387,000	2,855,135	2,700,900	1,715,360	7,271,395	1,772,380	2,685,110	6,172,850	1,098,545	15.11%	3,487,740	3,783,655	52.03%	0
Saline	393,632,458	9,049,600	50,546,300	5,582,200	65,178,100	6,124,900	50,501,500	62,208,600	2,969,500	4.56%	11,707,100	53,471,000	82.04%	29,923,800
Ypsilanti	290,729,097	9,010,300	1,234,600	7,168,100	17,413,000	5,810,100	1,198,300	14,176,500	3,236,500	18.59%	12,978,200	4,434,800	25.47%	84,800
VILLAGES: (Village Taxable included in Township Taxable)														
Barton Hills	54,027,743	641,770	0	898,690	1,540,460	639,270	-	1,537,960	2,500	0.16%	1,537,960	2,500	0.16%	0
Dexter	202,114,670	5,110,200	23,069,500	2,783,100	30,962,800	3,568,300	22,872,100	29,223,500	1,739,300	5.62%	6,351,400	24,611,400	79.49%	0
Manchester	59,856,254	1,656,450	7,770,600	782,050	10,209,100	1,067,300	7,754,000	9,603,350	605,750	5.93%	1,849,350	8,359,750	81.89%	3,164,200
AUTHORITIES: (Authorities Taxable included in CVT Taxable)														
A.A.T.A.	4,683,218,542	153,541,600	19,305,000	36,900,400	209,747,000	126,794,200	19,272,700	182,967,300	26,779,700	12.77%	163,694,600	46,052,400	21.96%	6,828,900
C.A.F.A.	699,203,972	12,438,847	30,794,386	21,072,317	64,305,550	9,126,446	30,654,450	60,853,213	3,452,337	5.37%	30,198,763	34,106,787	53.04%	9,129,233
H.C.M.A.	13,976,296,665	390,815,917	263,689,026	288,823,115	943,328,058	321,451,031	262,561,182	872,835,328	70,492,730	7.47%	610,274,146	333,053,912	35.31%	80,475,413
W.C.B.A.	13,976,296,665	390,815,917	263,689,026	288,823,115	943,328,058	321,451,031	262,561,182	872,835,328	70,492,730	7.47%	610,274,146	333,053,912	35.31%	80,475,413
Y.U.C.A.	1,431,258,152	46,034,760	41,986,800	39,374,000	127,395,560	36,237,780	41,008,670	116,620,450	10,775,110	8.46%	75,611,780	51,783,780	40.65%	3,665,700
LIBRARIES: (Libraries Taxable included in CVT Taxable)														
Ann Arbor District	7,479,430,305	255,618,520	70,370,420	80,324,120	406,313,060	216,751,920	70,091,100	367,167,140	39,145,920	9.63%	297,076,040	109,237,020	26.88%	15,262,650
Chelsea District	757,421,580	12,647,038	30,063,549	20,810,591	63,521,178	7,503,746	29,923,613	58,237,950	5,283,228	8.32%	28,314,337	35,206,841	55.43%	9,129,233
Dexter District	1,040,515,219	11,732,609	33,728,537	31,708,795	77,169,941	8,307,700	33,343,637	73,360,132	3,809,809	4.94%	40,016,495	37,153,446	48.14%	1,479,000

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TENTATIVE

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	TOTAL REAL & PERSONAL AD-VALOREM	PERSONAL PROPERTY AD-VALOREM				Totals after Exempting Properties less than \$40,000 (Year 2013)					Commercial & Utility Personal Property (Year 2022)			TOTAL IFT PERSONAL
UNIT		COMMERCIAL	INDUSTRIAL	UTILITY	TOTAL	COMMERCIAL	INDUSTRIAL	Total Personal Property	Difference	Percentage Removed	Total Personal Property	Difference	Percentage Removed	
	A.	B.	C.	D.	E.	F.	G.	H.	I.	J.	L.	M.	N.	O.
					(B+C+D)			(F+G+D)	(E-H)	(I / E)	(F+D)	(E-L)	(M / E)	
Manchester District	327,910,689	3,221,150	10,837,900	16,378,548	30,437,598	1,901,600	10,783,300	29,063,448	1,374,150	4.51%	18,280,148	12,157,450	39.94%	3,164,200
Milan Public	87,387,000	2,855,135	2,700,900	1,715,360	7,271,395	1,772,380	2,685,110	6,172,850	1,098,545	15.11%	3,487,740	3,783,655	52.03%	0
Saline District	1,507,941,115	40,901,800	63,380,700	33,290,900	137,573,400	34,892,200	63,307,200	131,490,300	6,083,100	4.42%	68,183,100	69,390,300	50.44%	31,394,300
Salem South Lyon Distr	316,509,288	3,028,450	2,673,850	20,299,900	26,002,200	1,931,050	2,647,750	24,878,700	1,123,500	4.32%	22,230,950	3,771,250	14.50%	0
Ypsilanti District	1,716,745,891	52,994,690	42,345,170	54,151,540	149,491,400	42,047,880	42,206,970	138,406,390	11,085,010	7.42%	96,199,420	53,291,980	35.65%	9,365,730
SCHOOLS														
ANN ARBOR	7,479,430,305	255,618,520	70,370,420	80,324,120	406,313,060	216,751,920	70,091,100	367,167,140	39,145,920	9.63%	297,076,040	109,237,020	26.88%	15,262,650
CHELSEA	750,980,098	12,247,618	30,202,349	22,365,270	64,815,237	8,958,146	30,062,413	61,385,829	3,429,408	5.29%	31,323,416	33,491,821	51.67%	9,129,233
CLINTON	59,251,014	536,950	269,100	1,968,000	2,774,050	373,600	269,100	2,610,700	163,350	5.89%	2,341,600	432,450	15.59%	0
COLUMBIA	11,351,119	2,500	0	201,850	204,350	-	-	201,850	2,500	1.22%	201,850	2,500	1.22%	0
DEXTER	1,040,515,219	11,732,609	33,728,537	31,708,795	77,169,941	8,307,700	33,343,637	73,360,132	3,809,809	4.94%	40,016,495	37,153,446	48.14%	1,479,000
GRASS LAKE	1,925,114	399	0	26,687	27,086	-	-	26,687	399	1.47%	26,687	399	1.47%	0
LINCOLN	636,281,529	4,284,000	13,775,500	19,565,850	37,625,350	3,109,050	13,775,500	36,450,400	1,174,950	3.12%	22,674,900	14,950,450	39.74%	0
MANCHESTER	313,410,659	3,083,696	10,514,000	14,349,135	27,946,831	1,767,835	10,443,902	26,560,872	1,385,959	4.96%	16,116,970	11,829,861	42.33%	3,164,200
MILAN	244,657,712	6,110,985	4,960,500	14,235,160	25,306,645	4,409,080	4,944,710	23,588,950	1,717,695	6.79%	18,644,240	6,662,405	26.33%	10,577,600
NAPOLEON	137,467	0	0	11,653	11,653	-	-	11,653	-	0.00%	11,653	-	0.00%	0
NORTHVILLE	21,910,080	176,450	2,317,800	2,537,450	5,031,700	72,850	2,317,800	4,928,100	103,600	2.06%	2,610,300	2,421,400	48.12%	0
PINCKNEY	26,023,383	127,200	0	611,000	738,200	110,400	-	721,400	16,800	2.28%	721,400	16,800	2.28%	0
PLYMOUTH	134,044,388	1,430,870	11,400	11,966,440	13,408,710	1,027,450	-	12,993,890	414,820	3.09%	12,993,890	414,820	3.09%	0
SALINE	1,507,941,115	40,901,800	63,380,700	33,290,900	137,573,400	34,892,200	63,307,200	131,490,300	6,083,100	4.42%	68,183,100	69,390,300	50.44%	31,394,300
SOUTH LYON	257,940,487	1,914,150	344,650	9,383,750	11,642,550	1,144,450	329,950	10,858,150	784,400	6.74%	10,528,200	1,114,350	9.57%	0
STOCKBRIDGE	23,559,911	320,900	0	747,355	1,068,255	303,400	-	1,050,755	17,500	1.64%	1,050,755	17,500	1.64%	0
VAN BUREN	107,400,637	2,866,200	5,808,600	3,059,300	11,734,100	2,177,800	5,763,300	11,000,400	733,700	6.25%	5,237,100	6,497,000	55.37%	0
WHITMORE LAKE	231,743,084	3,038,600	5,244,400	4,806,300	13,089,300	1,754,100	5,244,400	11,804,800	1,284,500	9.81%	6,560,400	6,528,900	49.88%	102,700
WILLOW RUN	314,770,847	12,967,280	8,262,100	17,170,470	38,399,850	11,160,430	8,217,100	36,548,000	1,851,850	4.82%	28,330,900	10,068,950	26.22%	501,300
YPSILANTI	813,022,437	33,461,190	14,498,970	20,493,630	68,453,790	25,130,620	14,451,070	60,075,320	8,378,470	12.24%	45,624,250	22,829,540	33.35%	8,864,430
TOTAL	13,976,296,665	390,821,917	263,689,026	288,823,115	943,334,058	321,451,031	262,561,182	872,835,328	70,498,730	7.47%	610,274,146	333,059,912	35.31%	80,475,413
COMMUNITY COLLEGES:														
OAKLAND	229,807,972	1,652,100	344,650	7,812,400	9,809,150	1,009,950	329,950	9,152,300	656,850	6.70%	8,822,350	986,800	10.06%	0
SCHOOLCRAFT	73,760,203	671,390	2,325,900	4,162,800	7,160,090	267,900	2,317,800	6,748,500	411,590	5.75%	4,430,700	2,729,390	38.12%	0
WASHTENAW	13,672,728,490	388,498,427	261,018,476	276,847,915	926,364,818	320,173,181	259,913,432	856,934,528	69,430,290	7.49%	597,021,096	329,343,722	35.55%	80,475,413
TOTAL C. C.	13,976,296,665	390,821,917	263,689,026	288,823,115	943,334,058	321,451,031	262,561,182	872,835,328	70,498,730	7.47%	610,274,146	333,059,912	35.31%	80,475,413
INTERMEDIATE SCHOOL DISTRICTS:														
INGHAM	23,559,911	320,900	0	747,355	1,068,255	303,400	-	1,050,755	17,500	1.64%	1,050,755	17,500	1.64%	0
JACKSON	13,413,760	2,899	0	240,190	243,089	-	-	240,190	2,899	1.19%	240,190	2,899	1.19%	0
LENAAVEE	59,251,014	536,950	269,100	1,968,000	2,774,050	373,600	269,100	2,610,700	163,350	5.89%	2,341,600	432,450	15.59%	0
LIVINGSTON	26,023,383	127,200	0	611,000	738,200	110,400	-	721,400	16,800	2.28%	721,400	16,800	2.28%	0
OAKLAND	257,940,487	1,914,150	344,650	9,383,750	11,642,550	1,144,450	329,950	10,858,150	784,400	6.74%	10,528,200	1,114,350	9.57%	0
WASHTENAW	13,332,753,005	383,446,298	254,937,476	258,309,630	896,693,404	316,241,081	253,881,032	828,431,743	68,261,661	7.61%	574,550,711	322,142,693	35.93%	80,475,413
WAYNE	263,355,105	4,473,520	8,137,800	17,563,190	30,174,510	3,278,100	8,081,100	28,922,390	1,252,120	4.15%	20,841,290	9,333,220	30.93%	0
TOTAL I.S.D.	13,976,296,665	390,821,917	263,689,026	288,823,115	943,334,058	321,451,031	262,561,182	872,835,328	70,498,730	7.47%	610,274,146	333,059,912	35.31%	80,475,413