

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
FUND BALANCE STATEMENT—MARCH 31, 2012

Beginning Fund Balance 1/1/2012			20,421,471		20,421,471	
BUDGET				ACTUAL FYTD (25% of year)		
Revenue				Revenue		
	Property Tax	6,309,000			4,582,442	
	State grants	--			--	
	Fees & services	3,010,000			436,979	
	Concessions	--			--	
	Earned interest	140,000			24,238	
	Other revenue & reimbursements	10,000			127,500	
	Total		9,469,000		5,171,159	
Expense				Expense		
	Personnel services	4,421,398			743,821	
	Supplies & other services	1,788,725			193,234	
	Internal service charges	412,798			99,303	
	Capital outlay	8,890,800			925,832	
		John Deere lease	75,800			75,360
		Land acquisition	320,000			--
		Land development	8,065,000			841,349
		Contingency	350,000			9,123
		Machinery & Equipment	80,000			--
	Total		15,513,721		1,962,190	
Surplus (Deficit)			(6,044,721)		(3,208,969)	
	Operating reserve	(6,700,000)				(6,700,000)
	Funding commitments (Partnerships)	(1,624,400)				(1,624,000)
	Subtotal		(8,324,000)		(8,324,000)	
Projected Fund Balance 12/31/12			6,052,350		8,888,102	

Created by Margaret A. Leary from WCPARC "Fund balance statement" March 31, 2012