

FY 2011/12  
Draft Budget Revision

Fund: Combined All Funds

	003 2011/12 TIF	001 2011/12 Housing	063 2011/12 Parking	065 2011/12 Parking Maint.	Adjustments	2011/12 All Funds Combined
<b>Income</b>						
DDA Taxes	\$3,690,154					\$3,690,154
Parking Revenues						
Structures			\$11,126,438			\$11,126,438
Surface Lots			\$2,037,837			\$2,037,837
Meters			\$3,416,692			\$3,416,692
Meter Bags			\$448,702			\$448,702
Total Parking			<b>\$17,029,669</b>			<b>\$17,029,669</b>
Transfers from Other Funds		\$0		\$0	\$0	\$0
Interest Income	\$17,896	\$13,318	\$25,974	\$25,144		\$82,332
Miscellaneous Income	\$93,299		\$96,862			\$190,161
<b>Total Income</b>	<b>\$3,801,349</b>	<b>\$13,318</b>	<b>\$17,152,504</b>	<b>\$25,144</b>	<b>\$0</b>	<b>\$20,992,315</b>
<b>Expenses</b>						
Salaries	\$129,422		\$129,059			\$258,481
Fringe Benefits	\$78,335		\$78,335			\$156,670
Administrative Expenses	\$81,689	\$2,565	\$56,084			\$140,338
Total Administration	<b>\$289,446</b>	<b>\$2,565</b>	<b>\$263,478</b>			<b>\$555,490</b>
Professional Services	\$37,269		\$47,929	\$23,845		\$109,043
Insurance	\$9,458		\$51,206			\$60,664
Parking Expenses						
Direct Parking Expenses						
Republic Expenses			\$5,174,113			\$5,174,113
Parking Facility Rent			\$583,006			\$583,006
City Payments			\$2,795,933			\$2,795,933
Utilities			\$389,324			\$389,324
Parking Maintenance				\$50,000		\$50,000
Total Parking Expenses			<b>\$8,942,376</b>	<b>\$50,000</b>		<b>\$8,992,376</b>
Holiday Lights & Sidewalk Repairs	\$72,518					\$72,518
Transfers and Grants						
Interfund Transfers	\$0		\$0		\$0	
Court Police Building	\$508,605					\$508,605
Energy Grants	\$100,000					
Village Green Affordable Housing		\$0				\$0
Alt Transportation			\$502,471			\$502,471
Discretionary	\$1,538					\$1,538
Total Transfers and Grants	<b>\$610,143</b>	<b>\$0</b>	<b>\$502,471</b>		<b>\$0</b>	<b>\$1,112,614</b>
Capital Costs	\$3,494,831		\$3,297,964	\$1,570,000		\$8,362,795
Bond Payments	\$3,118,790		\$2,874,530			\$5,993,320
Contingency						\$0
<b>Total Expenses</b>	<b>\$7,632,455</b>	<b>\$2,565</b>	<b>\$15,979,954</b>	<b>\$1,643,845</b>	<b>\$0</b>	<b>\$25,258,819</b>
<b>Excess of Revenues Over Expenses</b>	<b>(\$3,831,106)</b>	<b>\$10,753</b>	<b>\$1,172,551</b>	<b>(\$1,618,701)</b>	<b>\$0</b>	<b>(\$4,266,504)</b>
Fund Balance at 6/30/11	\$5,045,542	\$1,071,718	\$104,821	\$1,959,006		\$8,181,087
Estimated Fund Balance at 6/30/12	\$1,214,436	\$1,082,471	\$1,277,372	\$340,305		\$3,914,583

**FY 2011/12**  
**Draft Budget Revision**  
**Fund: 003 TIF**

	FY 2011/12 9 Month Actuals	Original 2011/12 DDA Budget	Proposed 2011/12 DDA Amend. Budget	Difference	2011/12 Budget Amendment Comments
<b>Income</b>					
<b>TIF Tax Levies</b>					
41000 DDA Taxes	\$3,630,589	\$3,893,943	\$3,690,154	(\$203,789)	DDA SEV Decreased from \$140 M to \$134 M
<b>Miscellaneous Revenue</b>					
43000 Interest on Investments	\$14,596	\$34,963	\$17,896	(\$17,067)	
44000 Miscellaneous	\$65,669	\$0	\$93,299	\$93,299	Retro Façade Ln. Repayment
Total Miscellaneous Revenue	\$80,265	\$34,963	\$111,195	\$76,232	
<b>Total Income</b>	<b>\$3,710,854</b>	<b>\$3,928,906</b>	<b>\$3,801,349</b>	<b>(\$127,557)</b>	
<b>Expenses</b>					
<b>Salaries</b>					
51100 Permanent Salaries	\$95,911	\$137,915	\$127,356	(\$10,559)	No Raises
51200 Temporary Pay	\$2,066	\$10,000	\$2,066	(\$7,934)	
Total Salaries	\$97,977	\$147,915	\$129,422	(\$18,493)	
<b>Fringe Benefits</b>					
52100 Medical Insurance	\$8,705	\$18,852	\$12,847	(\$6,005)	Employee Declined coverage
52110 Dental Insurance	\$1,037	\$1,844	\$1,479	(\$365)	
52120 Optical Insurance	\$174	\$325	\$248	(\$77)	
52130 Life Insurance Cost	\$257	\$400	\$350	(\$50)	
52200 Social Security	\$7,831	\$10,551	\$10,194	(\$357)	
52210 Retirement	\$23,118	\$25,101	\$28,841	\$3,740	
52230 Unemployment Compensation	\$600	\$330	\$608	\$278	
52240 Deferred Compensation	\$0	\$0	\$0	\$0	
52250 Workers Comp	\$801	\$396	\$889	\$493	
52260 Short-Term Disability	\$165	\$480	\$223	(\$257)	
52270 Auto Allowance	\$1,420	\$1,894	\$1,894	\$0	
52280 Veba Trust Expense	\$10,848	\$14,343	\$14,119	(\$224)	
52290 Retiree Health Care	\$4,987	\$13,251	\$6,643	(\$6,608)	
Total Fringe Benefits	\$59,943	\$87,767	\$78,335	(\$9,431)	
<b>Administrative Expenses</b>					
53110 Telephones	\$4,132	\$5,803	\$5,510	(\$294)	
53130 Printing	\$3,532	\$10,000	\$9,710	(\$290)	
53140 Advertising	\$1,213	\$10,000	\$3,117	(\$6,883)	
53150 Conf & Training	\$0	\$35,000	\$0	(\$35,000)	No IDA Attendees
53160 Office Supplies	\$1,333	\$5,000	\$1,778	(\$3,222)	
53165 Software Maintenance Agreements	\$1,258	\$1,250	\$1,678	\$428	
53170 Miscellaneous	\$12,911	\$15,000	\$13,881	(\$1,119)	
53180 Government Functions	\$1,045	\$6,500	\$1,394	(\$5,106)	
53190 Postage	\$206	\$500	\$275	(\$225)	
53200 Bank Charges	\$5,953	\$15,000	\$7,937	(\$7,063)	
53210 Prop/Plant/Equip<2500	\$155	\$12,000	\$207	(\$11,793)	No New Office Equip.
53220 Office Rent & Expenses	\$27,153	\$36,205	\$36,203	(\$2)	
Total Administration	\$58,892	\$152,258	\$81,689	(\$70,570)	
<b>Professional Services</b>					
54100 Attorney Fees & Legal	\$7,580	\$25,000	\$10,107	(\$14,893)	
54200 Architect and Engineering	\$4,035	\$25,000	\$5,380	(\$19,620)	No General Construction
54300 Consulting Fees	\$16,337	\$105,000	\$21,782	(\$83,218)	No General Construction or Studies
Total Professional Services	\$27,952	\$155,000	\$37,269	(\$117,731)	
<b>Insurance</b>					
55200 MMRMA Insurance (Liability)	\$9,458	\$35,000	\$9,458	(\$25,542)	Return on Investments
Total Insurance	\$9,458	\$35,000	\$9,458	(\$25,542)	
<b>General Maintenance</b>					
57100 General Repairs	\$0	\$25,000	\$0	(\$25,000)	No General Construction
57200 Equipment Repairs	\$72,518	\$80,000	\$72,518	(\$7,482)	Holiday Lights
	\$72,518	\$105,000	\$72,518	(\$32,482)	
<b>Tranfers</b>					
58100 To Other Funds	\$0				
58200 Energy Grant	\$82,084	\$100,000	\$100,000	\$0	
Court/Police Facility Pmts	\$254,304	\$508,608	\$508,605	(\$3)	
Discretionary	\$1,538		\$1,538	\$1,538	Elephant Snot
Total: Other Grants	\$337,926	\$608,608	\$610,143	\$1,535	
Total Tranfers	\$337,926	\$608,608	\$610,143	\$1,535	
<b>Capital Costs</b>					
59100 Capital Equipment	\$6,942	\$0	\$14,130	\$14,130	Historical Markers
59200 Down Pmt: Fifth & Division	\$38,665	\$717,847	\$3,480,701	\$2,762,854	
Other Capital Construction		\$300,000		(\$300,000)	No Cross Walks
Total: Capital Construction	\$38,665	\$1,017,847	\$3,480,701	\$2,462,854	
Total Capital Costs	\$45,606	\$1,017,847	\$3,494,831	\$2,476,984	
<b>Bond Payments</b>					
59300 Bond Principle and Interest	\$1,570,020	\$3,118,790	\$3,118,790	(\$0)	
Total Bond Costs	\$1,570,020	\$3,118,790	\$3,118,790	(\$0)	
<b>Total Expenses</b>	<b>\$2,280,291</b>	<b>\$5,428,185</b>	<b>\$7,632,455</b>	<b>\$2,204,270</b>	
<b>Excess of Revenues Over Expenses</b>	<b>\$1,430,563</b>	<b>(\$1,499,279)</b>	<b>(\$3,831,106)</b>	<b>(\$2,331,827)</b>	
<b>Fund Balance - July 1, 2011</b>			\$5,045,542	\$2,331,827	
<b>Estimated Fund Balance - June 30, 2012</b> (Reserved and Unreserved)			\$1,214,436		

**FY 2011/12  
Draft Budget Revision**

**Fund: 001 Housing**

FY 2011/12 Original Proposed  
9 Month 2011/12 2011/12 DDA  
Actuals DDA Budget Amend. Budget Difference 2011/12 Budget Amendment Comments

<u>Income</u>					
Contribution from TIF Fund	\$0				
Interest on Investments	\$8,444	\$10,899	\$13,318	\$2,419	
<b>Total Income</b>	<b>\$8,444</b>	<b>\$10,899</b>	<b>\$13,318</b>	<b>\$2,419</b>	
<u>Expenses</u>					
Bank Fees	\$1,924	\$2,000	\$2,565	\$565	
Other Grants		\$500,000	\$0	(\$500,000)	Near North Grant
<b>Total Expenses</b>	<b>\$1,924</b>	<b>\$502,000</b>	<b>\$2,565</b>	<b>(\$499,435)</b>	
<b>Excess of Revenues over Expenses</b>	<b>\$6,520</b>	<b>(\$491,101)</b>	<b>\$10,753</b>	<b>\$501,854</b>	

**Fund Balance - July 1, 2011** \$1,071,718

**Estimated Fund Balance - June 30, 2012** \$1,082,471  
(Reserved and Unreserved)

- \* 1999 - Avalon \$136,500, LISC \$50,000
- 2000 - LISC \$50,000, Courthouse Square \$150,000
- 2001 - LISC \$200,000 Dawn Farms \$135,000, AA Chamber of Commerce \$5,000
- 2002- Courthouse Square \$100,000, AA Chamber of Commerce \$5,000, Washtenaw Housing Alliance \$22,725
- 2003- Ashley Mews \$75,000, Housing Coordinator \$10,000
- TIF Repairs & Holiday Lights
- 2006-Community Needs Study \$15K
- 2007 - Dawn Farm \$45,000
- 2008 - Avalon \$153,950, 426 S. First Street
- 2008 - Avalon \$60,000 819 S. Third Street
- 2008 - Avalon \$35,263 Energy Grant 520 & 522 S. Division
- 2009 - Avalon \$90,000 201 W. William
- 2010 - Avalon \$607K - 66 unit rehab
- 2010 - Homeless Shelter \$20K Beds

**FY 2011/12**  
**Draft Budget Revision**  
**Fund: 063 Parking**

	FY 2011/12 9 Month Actuals	Original 2011/12 DDA Budget	Proposed 2011/12 DDA Amend. Budget	Difference	2011/12 Budget Amendment Comments
<b>Income</b>					
<b>Parking Revenues</b>					
42100 Washington/First	\$35,645	\$0	\$35,645	\$35,645	
42110 Maynard	\$1,871,488	\$2,548,324	\$2,530,626	(\$17,698)	
42120 Washington/Fourth	\$698,701	\$862,447	\$941,010	\$78,563	
42130 Forest Ave	\$1,059,676	\$1,511,081	\$1,485,666	(\$25,415)	
42140 William/Fourth	\$1,982,775	\$2,364,392	\$2,693,996	\$329,604	
42150 Liberty Square	\$1,200,803	\$1,405,036	\$1,607,996	\$202,960	
42160 Ann/Ashley	\$1,358,477	\$1,718,325	\$1,831,499	\$113,174	
42170 Fifth Avenue	\$0	\$0	\$0	\$0	
42180 S. Ashley Street	\$431,146	\$467,822	\$578,124	\$110,302	
42190 Huron/Ashley/First	\$599,976	\$794,233	\$807,688	\$13,455	
42200 Huron/Fifth	\$87,211	\$112,910	\$116,487	\$3,577	
42210 1st & William	\$105,649	\$120,273	\$144,422	\$24,149	
42211 Fingerle Lot	\$5,925	\$0	\$7,147	\$7,147	
42212 415 W. Washington	\$114,945	\$156,355	\$149,255	(\$7,100)	
42260 Fifth & William	\$178,938	\$287,582	\$234,713	(\$52,869)	
42220 Parking Meters	\$2,534,262	\$3,368,035	\$3,416,692	\$48,657	
42230 Meter Bags	\$339,360	\$445,937	\$448,702	\$2,765	
Total Parking Revenues	\$12,604,977	\$16,162,752	\$17,029,669	\$866,917	
<b>Miscellaneous Income</b>					
43000 Interest on Investments	\$19,480	\$0	\$25,974	\$25,974	
Miscellaneous	\$96,862	\$0	\$96,862	\$96,862	U of M Forest Reimb.
Total Miscellaneous Income	\$116,342	\$0	\$122,836	\$122,836	
<b>Total Income</b>	<b>\$12,721,318</b>	<b>\$16,162,752</b>	<b>\$17,152,504</b>	<b>\$989,752</b>	
<b>Expenses</b>					
<b>Salaries</b>					
51100 Permanent Salaries	\$95,911	\$137,915	\$127,356	(\$10,559)	No Raises
51200 Temporary Salaries	\$2,066	\$10,000	\$1,703	(\$8,297)	
Total Salaries	\$97,977	\$147,915	\$129,059	(\$18,856)	
<b>Fringe Benefits</b>					
52100 Medical Insurance	\$8,705	\$18,852	\$12,847	(\$6,005)	Employee Declined coverage
52110 Dental Insurance	\$1,037	\$1,844	\$1,479	(\$365)	
52120 Optical Insurance	\$174	\$325	\$248	(\$77)	
52130 Life Insurance Cost	\$257	\$400	\$350	(\$50)	
52200 Social Security	\$7,831	\$10,551	\$10,194	(\$357)	
52210 Pension Costs	\$23,118	\$25,101	\$28,841	\$3,740	
52230 Unemployment Compensation	\$600	\$150	\$608	\$458	
52240 Deffered Compensation	\$0	\$0	\$0	\$0	
52250 Workers Comp	\$801	\$396	\$889	\$493	
52260 Short-Term Disability	\$165	\$400	\$223	(\$177)	
52270 Auto Allowance	\$1,420	\$1,894	\$1,894	(\$0)	
52280 VEBA Trust Expense	\$10,848	\$14,343	\$14,119	(\$224)	
52290 Retiree Health Care	\$4,987	\$13,251	\$6,643	(\$6,608)	
Total Fringe Benefits	\$59,943	\$87,507	\$78,335	(\$9,172)	
<b>Administrative Expenses</b>					
53100 Telephones	\$5,877	\$8,748	\$7,836	(\$912)	
53130 Printing	\$252	\$5,000	\$336	(\$4,664)	
53140 Advertising	\$1,248	\$1,000	\$3,163	\$2,163	
53150 Conferences & Training	\$61	\$4,000	\$2,655	(\$1,345)	
53160 Office Supplies	\$1,310	\$5,000	\$1,747	(\$3,253)	
53165 Software Maintenance Agreements	\$1,258	\$1,250	\$1,678	\$428	
53170 Miscellaneous	\$23	\$5,000	\$31	(\$4,969)	
53180 Government Functions	\$1,257	\$3,200	\$1,676	(\$1,524)	
53190 Postage	\$414	\$1,500	\$552	(\$948)	
53210 Property Plant & Equipment < \$2,500	\$155	\$17,000	\$207	(\$16,793)	No New Office Equipment
53220 Office Rent & Utilities	\$27,153	\$36,205	\$36,203	(\$2)	
Total Administrative Expenses	\$39,007	\$87,903	\$56,084	(\$31,818)	
<b>Professional Services</b>					
54100 Legal	\$1,075	\$5,000	\$1,433	(\$3,567)	
54200 Engineering Consulting	\$12,372	\$25,000	\$16,495	(\$8,505)	
54300 Professional Services	\$0	\$55,000	\$30,000	(\$25,000)	
Total Professional Services	\$13,447	\$85,000	\$47,929	(\$37,071)	
<b>Insurance</b>					
4200 City Insurance Charges (Property)	\$45,077	\$55,000	\$51,206	(\$3,794)	
Total Insurance	\$45,077	\$55,000	\$51,206	(\$3,794)	
<b>Direct Parking Expenses</b>					
56100 Wages and Benefits	\$1,956,721	\$2,862,743	\$2,608,961	(\$253,782)	New Shift Hours
56200 Fringe Benefits	\$807,942	\$1,100,000	\$1,077,256	(\$22,744)	
56300 Management Fees	\$152,500	\$200,000	\$203,333	\$3,333	
56400 Administrative Expense	\$248,114	\$298,700	\$330,819	\$32,119	
56500 Maintenance Expense	\$415,669	\$690,100	\$554,225	(\$135,875)	Less Landscaping
56600 Maintenance Contracts	\$40,259	\$345,050	\$53,679	(\$291,371)	More work being done by Republic
56700 Equipment	\$86,945	\$305,000	\$115,927	(\$189,073)	
53200 Bank Service Charges	\$172,435	\$175,000	\$229,913	\$54,913	
56810 Parking Facility Rent	\$436,686	\$436,326	\$474,923	\$38,596	
56820 Parking Facility -Property Taxes	\$81,063	\$82,400	\$108,083	\$25,683	
City Payment - Parking Facility Rent	\$0	\$0	\$0	\$0	
56831 City Payment -Street Transfers	\$0	\$0	\$0	\$0	
56832 City Payment/Meter Rent	\$1,221,895	\$2,673,493	\$2,795,933	\$122,440	
Total Direct Parking Expenses	\$5,620,229	\$9,168,812	\$8,553,052	(\$615,760)	
<b>Utilities</b>					
56910 Natural Gas	\$2,724	\$6,000	\$3,631	(\$2,369)	
56920 Water	\$16,072	\$25,000	\$21,429	(\$3,571)	
56930 Electricity	\$273,197	\$400,000	\$364,263	(\$35,737)	
Total Utilities	\$291,993	\$431,000	\$389,324	(\$41,676)	
<b>Grants &amp; Transfers</b>					
58200 Grants	\$18,980	\$488,054	\$502,471	\$14,417	Grant for Washtenaw Bus Route
Discretionary	\$0	\$50,000	\$0	(\$50,000)	
58100 Transfers	\$0	\$2,000,000	\$0	(\$2,000,000)	Transfer to Parking Maint Fund Not Made
Total Grants & Transfers	\$18,980	\$2,538,054	\$502,471	(\$2,035,583)	
<b>Capital Costs</b>					
59100 Capital Equipment	\$0	\$0	\$0	\$0	
59200 Capital Construction	\$1,597,964	\$927,903	\$3,297,964	\$2,370,061	
Total Capital Costs	\$1,597,964	\$927,903	\$3,297,964	\$2,370,061	
<b>Bond Payments</b>					
59300 Bond Payments	\$2,874,530	\$2,952,712	\$2,874,530	(\$78,182)	Bond Refundings
<b>Total Expenses</b>	<b>\$10,659,146</b>	<b>\$16,481,806</b>	<b>\$15,979,955</b>	<b>(\$501,851)</b>	
<b>Excess of Revenues over Expenses</b>	<b>\$2,062,172</b>	<b>(\$319,054)</b>	<b>\$1,172,549</b>	<b>\$1,491,603</b>	
<b>Fund Balance - July 1, 2011</b>			\$104,821		
<b>Estimated Fund Balance - June 30, 2012</b>			\$1,277,370		
(Reserved and Unreserved)					

**FY 2011/12  
Draft Budget Revision**

**Fund: 065 Parking Maintenance Reserve**

	FY 2011/12 9 Month Actuals	Original 2011/12 DDA Budget	Proposed 2011/12 DDA Amend. Budget	Difference	2011/12 Budget Amendment Comments
<b>Income</b>					
<b>Operating Transfers</b>					
45000 Transfer from Parking Fund	\$0	\$2,000,000	\$0	(\$2,000,000)	Transfer to Parking Maint Fund Not Made
43000 Interest	\$19,251	\$16,044	\$25,144	\$9,100	
<b>Total Income</b>	\$19,251	\$2,016,044	\$25,144	(\$1,990,900)	
<b>Expenses</b>					
<b>Facility Repairs</b>					
54200 Architect and Engineering Fees	\$23,845	\$50,000	\$23,845	(\$26,155)	
54300 Consultant Fees	\$0	\$50,000		(\$50,000)	Lack of Parking Facility Work
57100 Parking Facility Repairs	\$0	\$150,000		(\$150,000)	Lack of Parking Facility Work
57200 Equipment Repairs	\$47,179	\$80,000	\$50,000	(\$30,000)	Lack of Parking Facility Work
Total Facility Repairs	\$71,025	\$330,000	\$73,845	(\$256,155)	
<b>Capital Costs</b>					
59100 Capital Equipment	\$35,870	\$70,000	\$70,000	\$0	
59200 Capital Construction	(\$97,401)	\$1,481,900	\$1,500,000	\$18,100	
Total Capital Costs	(\$61,531)	\$1,551,900	\$1,570,000	\$18,100	
<b>Total Expenses</b>	\$9,493	\$1,881,900	\$1,643,845	(\$238,055)	
<b>Excess of Revenues over Expenses</b>	\$9,758	\$134,144	(\$1,618,701)	(\$1,752,845)	
<b>Fund Balance - July 1, 2011</b>			\$1,959,006		
<b>Estimated Fund Balance - June 30, 2012</b> (Reserved and Unreserved)			\$340,305		