

Cost Estimate
Ann Arbor Municipal Center
February 2, 2009

Base Package –
Addition and Larcom Renovation

Alternate –
New Community Meeting Room

| | | |
|--|---------------------|--------------------|
| Construction cost | \$34,370,535* | \$2,225,323** |
| Construction contingency | 1,602,690 | 126,449 |
| CM construction supervision and reimbursables | 1,132,296 | |
| CM Fee (2.9%) | 1,043,224 | 68,201 |
| Guaranteed Maximum Price | <u>\$38,148,745</u> | <u>\$2,419,973</u> |
| Architectural | \$ 5,300,000 | |
| CM preconstruction services | 95,000 | |
| QC testing and staff time | 1,200,000 | |
| Financing | 700,000 | |
| City bldg. permit and utility connection charge | 537,000 | |
| Site readiness and relocation | 236,000 | |
| 1% for Art | 250,000 | |
| Contingency (2.5%) | 933,255 | \$ 60,499 |
| TOTAL PROJECT COST | <u>\$47,400,000</u> | <u>\$2,480,472</u> |

* 49% of this has been bid already

** 28% of this has been bid already