

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
FUND BALANCE STATEMENT - November 30, 2012

Beginning Fund Balance (1/1/12)	20,421,471		92%	YTD % Budget	
Revenue (Budget)		Revenue (Actual)			Variance
Property Tax	6,309,000	6,543,510		104%	234,510
State Grant Funds	-				
Fees & Services	3,010,000	3,229,078		107%	219,078
Concessions	-	-			-
Interest Earnings	140,000	92,852		66%	(47,148)
Other Revenue & Reimb.	<u>10,000</u>	<u>181,582</u>			<u>171,582</u>
Total Revenue	9,469,000	10,047,023		106%	578,023
Expense (Budget)		Expense (Actual)			Variance
Personnel Services	(4,421,398)	(3,631,595)		82%	789,803
Supplies & Other Services	(1,788,725)	(1,525,489)		85%	263,236
Internal Service Charges	(412,798)	(373,742)		91%	39,056
Capital					
John Deere Lease	(75,800)	(75,360)			440
Land Acquisition	(320,000)	(74,095)		23%	245,905
Land Development	(8,065,000)	(8,500,796)		105%	(435,796)
Contingency	(350,000)	(62,034)		18%	287,966
Machinery & Equipment	<u>(80,000)</u>	<u>(40,645)</u>		51%	<u>39,355</u>
Capital Subtotal	(8,890,800)	(8,752,930)		98%	137,870
Total Expense	<u>(15,513,721)</u>	<u>(14,283,756)</u>		92%	<u>1,229,965</u>
Surplus/(Deficit)	(6,044,721)	(4,236,733)			1,807,988
Operating Reserve	(6,700,000)	(6,700,000)			(6,700,000)
Funding Commitments (Partnerships)	<u>(1,624,400)</u>	<u>(650,000)</u>			<u>(650,000)</u>
	(8,324,400)	(7,350,000)			(7,350,000)
Projected Fund Balance (12/31/12)	<u>6,052,350</u>	<u>8,834,738</u>			<u>14,879,459</u>