

FY 2012/13
Draft Budget Revision No. 1

Fund: Combined All Funds

	003 2012/13 TIF	001 2012/13 Housing	063 2012/13 Parking	065 2012/13 Parking Maint.	Adjustments	2012/13 All Funds Combined
Income						
DDA Taxes	\$3,957,012					\$3,957,012
Parking Revenues						
Structures			\$11,367,020			\$11,367,020
Surface Lots			\$2,515,546			\$2,515,546
Meters			\$3,607,477			\$3,607,477
Meter Bags			\$614,873			\$614,873
Total Parking			\$18,104,916			\$18,104,916
Transfers from Other Funds		\$0		\$750,000	(\$750,000)	\$0
Interest Income	\$9,390	\$7,008	\$3,298	\$16,332		\$36,028
Miscellaneous Income	\$43,106		\$96,862			\$139,968
Total Income	\$4,009,508	\$7,008	\$18,205,076	\$766,332	(\$750,000)	\$22,237,924
Expenses						
Salaries	\$152,053		\$152,053			\$304,106
Fringe Benefits	\$96,091		\$95,466			\$191,557
Administrative Expenses	\$157,119	\$2,000	\$90,292			\$249,411
Total Administration	\$405,263	\$2,000	\$337,811			\$745,074
Professional Services	\$155,000		\$85,500	\$100,000		\$340,500
Insurance	\$6,000		\$60,000			\$66,000
Parking Expenses						
Direct Parking Expenses						
Republic Expenses			\$6,298,423			\$6,298,423
Parking Facility Rent			\$501,782			\$501,782
City Payments			\$3,139,795			\$3,139,795
Utilities			\$443,930			\$443,930
Parking Maintenance				\$230,000		\$230,000
Total Parking Expenses			\$10,383,930	\$230,000		\$10,613,930
Holiday Lights & Sidewalk Repairs	\$135,000					\$135,000
Transfers and Grants						
Interfund Transfers	\$0		\$750,000		(\$750,000)	
Court Police Building	\$508,608					\$508,608
Energy Grants	\$100,000					\$100,000
Village Green Affordable Housing		\$400,000				\$400,000
AAHC		\$246,000				\$246,000
Alt Transportation			\$590,060			\$590,060
Discretionary	\$0					\$0
Total Transfers and Grants	\$608,608	\$646,000	\$1,340,060		(\$750,000)	\$1,844,668
Capital Costs	\$1,093,106		\$3,380,623	\$1,425,000		\$5,898,728
Bond Payments	\$3,081,896		\$3,613,759			\$6,695,655
Contingency						\$0
Total Expenses	\$5,484,873	\$648,000	\$19,201,683	\$1,755,000	(\$750,000)	\$26,339,555
Excess of Revenues Over Expenses	(\$1,475,365)	(\$640,992)	(\$996,607)	(\$988,668)	\$0	(\$4,101,632)
Fund Balance at 6/30/12	\$3,663,214	\$1,087,256	\$2,116,571	\$1,614,932		\$8,481,973
Estimated Fund Balance at 6/30/13	\$2,187,849	\$446,264	\$1,119,964	\$626,264		\$4,380,341

FY 2012/13

Draft Budget Revision No. 1

Fund: 003 TIF

	FY 2012/13 3 Month Actuals	Original 2012/13 DDA Budget	Proposed 2012/13 DDA Amend. Budget	Difference	2012/13 Budget Amendment Comments
Income					
TIF Tax Levies					
41000 DDA Taxes	\$3,523,050	\$3,957,012	\$3,957,012	\$0	
Miscellaneous Revenue					
43000 Interest on Investments	\$1,217	\$9,390	\$9,390	\$0	
44000 Miscellaneous	\$0	\$0	\$43,106	\$43,106	Historical Markers
Total Miscellaneous Revenue	\$1,217	\$9,390	\$52,496	\$43,106	
Total Income	\$3,524,267	\$3,966,402	\$4,009,508	\$43,106	
Expenses					
Salaries					
51100 Permanent Salaries	\$30,695	\$142,053	\$142,053	\$0	
51200 Temporary Pay	\$0	\$10,000	\$10,000	\$0	
Total Salaries	\$30,695	\$152,053	\$152,053	\$0	
Fringe Benefits					
52100 Medical Insurance	\$4,142	\$21,006	\$21,006	\$0	
52110 Dental Insurance	\$398	\$1,844	\$1,844	\$0	
52120 Optical Insurance	\$37	\$325	\$325	\$0	
52130 Life Insurance Cost	\$93	\$400	\$400	\$0	
52200 Social Security	\$2,303	\$10,867	\$10,867	\$0	
52210 Retirement	\$5,955	\$29,547	\$29,547	\$0	
52230 Unemployment Compensation	\$0	\$340	\$340	\$0	
52240 Deferred Compensation	\$120	\$0	\$1,040	\$1,040	Employer Match Reinstated 7/1/12
52250 Workers Comp	\$86	\$408	\$408	\$0	
52260 Short-Term Disability	\$53	\$480	\$480	\$0	
52270 Auto Allowance	\$316	\$1,894	\$1,894	\$0	
52280 Veba Trust Expense	\$3,782	\$13,353	\$13,353	\$0	
52290 Retiree Health Care	\$1,216	\$14,587	\$14,587	\$0	
Total Fringe Benefits	\$18,500	\$95,051	\$96,091	\$1,040	
Administrative Expenses					
53110 Telephones	\$1,098	\$7,000	\$7,000	\$0	
53130 Printing	\$442	\$10,000	\$10,000	\$0	
53140 Advertising	\$0	\$10,000	\$10,000	\$0	
53150 Conf & Training	\$621	\$37,500	\$37,500	\$0	
53160 Office Supplies	\$251	\$5,000	\$5,000	\$0	
53165 Software Maintenance Agreements	\$0	\$1,250	\$1,250	\$0	
53170 Miscellaneous	\$10,838	\$15,000	\$15,000	\$0	
53180 Government Functions	\$352	\$6,750	\$6,750	\$0	
53190 Postage	\$24	\$500	\$500	\$0	
53200 Bank Charges	\$1,269	\$15,000	\$15,000	\$0	
53210 Prop/Plant/Equip<2500	\$0	\$12,000	\$12,000	\$0	
53220 Office Rent & Expenses	\$10,883	\$37,119	\$37,119	\$0	
Total Administration	\$25,777	\$157,119	\$157,119	\$0	
Professional Services					
54100 Attorney Fees & Legal	\$350	\$25,000	\$25,000	\$0	
54200 Architect and Engineering	\$3,713	\$25,000	\$25,000	\$0	
54300 Consulting Fees	\$30,596	\$105,000	\$105,000	\$0	
Total Professional Services	\$34,658	\$155,000	\$155,000	\$0	
Insurance					
55200 MMRMA Insurance (Liability)	\$4,472	\$35,000	\$6,000	(\$29,000)	Return on Investments
Total Insurance	\$4,472	\$35,000	\$6,000	(\$29,000)	
General Maintenance					
57100 General Repairs	\$25	\$50,000	\$50,000	\$0	
57200 Equipment Repairs	\$20,000	\$80,000	\$85,000	\$5,000	Holiday Light Expansion
	\$20,025	\$130,000	\$135,000	\$5,000	
Tranfers					
58100 To Other Funds	\$0				
58200 Liberty Lofts	\$0				
58200 Energy Grant	\$0	\$100,000	\$100,000		
Court/Police Facility Pmts	\$0	\$508,608	\$508,608		
Discretionary	\$17,786		\$0	\$0	
Total: Other Grants	\$17,786	\$608,608	\$608,608	\$0	
Total Transfers	\$17,786	\$608,608	\$608,608	\$0	
Capital Costs					
59100 Capital Equipment	\$23,405	\$0	\$43,106	\$43,106	Historical Markers
59200 Down Pmt: Fifth & Division	\$177,925	\$0	\$850,000	\$850,000	Library Lane
Other Capital Construction	\$0	\$200,000	\$200,000	\$0	
Total: Capital Construction	\$177,925	\$200,000	\$1,050,000	\$850,000	
Total Capital Costs	\$201,330	\$200,000	\$1,093,106	\$893,106	
Bond Payments					
59300 Bond Principle and Interest	\$0	\$3,081,896	\$3,081,896	\$0	
Total Bond Costs	\$0	\$3,081,896	\$3,081,896	\$0	
Total Expenses	\$353,244	\$4,614,727	\$5,484,873	\$870,146	
Excess of Revenues Over Expenses	\$3,171,023	(\$648,325)	(\$1,475,365)	(\$827,040)	
Fund Balance - July 1, 2012			\$3,663,214		
Estimated Fund Balance - June 30, 2013			\$2,187,849		
(Reserved and Unreserved)					

**FY 2012/13
Draft Budget Revision No. 1**

Fund: 001 Housing

	FY 2012/13 3 Month Actuals	Original 2012/13 DDA Budget	Proposed 2012/13 DDA Amend. Budget	Difference	2012/13 Budget Amendment Comments
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Income

Contribution from TIF Fund	\$0				
Interest on Investments	(\$1,993)	\$7,008	\$7,008	\$0	
Total Income	(\$1,993)	\$7,008	\$7,008	\$0	
<u>Expenses</u>					
Bank Fees	\$487	\$2,000	\$2,000	\$0	
Other Grants		\$400,000	\$0	(\$400,000)	Near North Grant
		\$400,000	\$400,000	\$0	Village Green
			\$246,000	\$246,000	AAHC
Total Expenses	\$487	\$802,000	\$648,000	(\$154,000)	
Excess of Revenues over Expenses	(\$2,480)	(\$794,992)	(\$640,992)	\$154,000	

Fund Balance - July 1, 2012

\$1,087,256

Estimated Fund Balance - June 30, 2013
(Reserved and Unreserved)

\$446,264

- * 1999 - Avalon \$136,500, LISC \$50,000
- 2000 - LISC \$50,000, Courthouse Square \$150,000
- 2001 - LISC \$200,000 Dawn Farms \$135,000, AA Chamber of Commerce \$5,000
- 2002- Courthouse Square \$100,000, AA Chamber of Commerce \$5,000, Washtenaw Housing Alliance \$22,725
- 2003- Ashley Mews \$75,000, Housing Coordinator \$10,000
- TIF Repairs & Holiday Lights
- 2006-Community Needs Study \$15K
- 2007 - Dawn Farm \$45,000
- 2008 - Avalon \$153,950, 426 S. First Street
- 2008 - Avalon \$60,000 819 S. Third Street
- 2008 - Avalon \$35,263 Energy Grant 520 & 522 S. Division
- 2009 - Avalon \$90,000 201 W. William
- 2010 - Avalon \$607K - 66 unit rehab
- 2010 - Homeless Shelter \$20K Beds
- 2013 - AAHC Baker Common Roof

FY 2012/13
Draft Budget Revision No. 1
Fund: 063 Parking

	FY 2012/13 3 Month Actuals	Original 2012/13 DDA Budget	Proposed 2012/13 DDA Amend. Budget	Difference	2012/13 Budget Amendment Comments
Income					
Parking Revenues					
42110 Maynard	\$611,862	\$2,697,991	\$2,697,991	\$0	
42120 Washington/Fourth	\$238,255	\$1,042,964	\$1,042,964	\$0	
42130 Forest Ave	\$471,547	\$1,658,171	\$1,658,171	\$0	
42140 William/Fourth	\$671,261	\$2,568,730	\$2,568,730	\$0	
42150 Liberty Square	\$391,166	\$1,585,288	\$1,585,288	\$0	
42160 Ann/Ashley	\$475,941	\$1,813,876	\$1,813,876	\$0	
42170 Fifth Avenue	\$147,611	\$451,479	\$451,479	\$0	
42180 S. Ashley Street	\$143,973	\$573,582	\$573,582	\$0	
42190 Huron/Ashley/First	\$210,542	\$795,212	\$795,212	\$0	
42200 Huron/Fifth	\$29,700	\$116,071	\$116,071	\$0	
42210 1st & William	\$42,444	\$130,296	\$130,296	\$0	
42212 415 W. Washington	\$53,192	\$258,906	\$258,906	\$0	
42260 Fifth & William	\$63,804	\$190,000	\$190,000	\$0	
42220 Parking Meters	\$883,855	\$3,607,477	\$3,607,477	\$0	
42230 Meter Bags	\$194,510	\$614,873	\$614,873	\$0	
Total Parking Revenues	\$4,629,662	\$18,104,916	\$18,104,916	\$0	
Miscellaneous Income					
43000 Interest on Investments	\$101	\$3,298	\$3,298	\$0	
Miscellaneous	\$0	\$0	\$96,862	\$96,862	U of M Forest Reimb.
Total Miscellaneous Income	\$101	\$3,298	\$100,160	\$96,862	
Total Income	\$4,629,763	\$18,108,214	\$18,205,076	\$96,862	
Expenses					
Salaries					
51100 Permanent Salaries	\$30,695	\$142,053	\$142,053	\$0	
51200 Temporary Salaries	\$0	\$10,000	\$10,000	\$0	
Total Salaries	\$30,695	\$152,053	\$152,053	\$0	
Fringe Benefits					
52100 Medical Insurance	\$4,142	\$21,006	\$21,006	\$0	
52110 Dental Insurance	\$398	\$1,844	\$1,844	\$0	
52120 Optical Insurance	\$37	\$325	\$325	\$0	
52130 Life Insurance Cost	\$93	\$400	\$400	\$0	
52200 Social Security	\$2,303	\$10,867	\$10,867	\$0	
52210 Pension Costs	\$5,955	\$29,547	\$29,547	\$0	
52230 Unemployment Compensation	\$0	\$155	\$155	\$0	
52240 Deferred Compensation	\$120	\$0	\$1,040	\$1,040	Employer Match Reinstated 7/1/12
52250 Workers Comp	\$86	\$48	\$48	\$0	
52260 Short-Term Disability	\$53	\$400	\$400	\$0	
52270 Auto Allowance	\$316	\$1,894	\$1,894	\$0	
52280 VEBA Trust Expense	\$3,782	\$13,353	\$13,353	\$0	
52290 Retiree Health Care	\$1,216	\$14,587	\$14,587	\$0	
Total Fringe Benefits	\$18,500	\$94,426	\$95,466	\$1,040	
Administrative Expenses					
53100 Telephones	\$1,345	\$8,923	\$8,923	\$0	
53130 Printing	\$0	\$5,000	\$5,000	\$0	
53140 Advertising	\$0	\$1,000	\$1,000	\$0	
53150 Conferences & Training	\$0	\$4,500	\$4,500	\$0	
53160 Office Supplies	\$251	\$5,000	\$5,000	\$0	
53165 Software Maintenance Agreements	\$0	\$1,250	\$1,250	\$0	
53170 Miscellaneous	(\$403)	\$5,000	\$5,000	\$0	
53180 Government Functions	\$1,269	\$3,500	\$3,500	\$0	
53190 Postage	\$90	\$1,500	\$1,500	\$0	
53210 Property Plant & Equipment < \$2,500	\$0	\$17,500	\$17,500	\$0	
53220 Office Rent & Utilities	\$10,882	\$37,119	\$37,119	\$0	
Total Administrative Expenses	\$13,435	\$90,292	\$90,292	\$0	
Professional Services					
54100 Legal	\$700	\$5,500	\$5,500	\$0	
54200 Engineering Consulting	\$6,458	\$25,000	\$25,000	\$0	
54300 Professional Services	\$0	\$55,000	\$55,000	\$0	
Total Professional Services	\$7,158	\$85,500	\$85,500	\$0	
Insurance					
4200 City Insurance Charges (Property)	\$0	\$60,000	\$60,000	\$0	
Total Insurance	\$0	\$60,000	\$60,000	\$0	
Direct Parking Expenses					
56100 Wages and Benefits	\$728,712	\$3,214,625	\$3,214,625	\$0	
56200 Fringe Benefits	\$218,944	\$922,000	\$922,000	\$0	
56300 Management Fees	\$37,500	\$200,000	\$200,000	\$0	
56400 Administrative Expense	\$129,368	\$316,891	\$316,891	\$0	
56500 Maintenance Expense	\$124,869	\$732,127	\$732,127	\$0	
56600 Maintenance Contracts	\$39,728	\$366,064	\$366,064	\$0	
56700 Equipment	\$4,356	\$326,716	\$326,716	\$0	
53200 Bank Service Charges	\$66,031	\$220,000	\$220,000	\$0	
56810 Parking Facility Rent	\$104,033	\$414,364	\$414,364	\$0	
56820 Parking Facility -Property Taxes	\$66,532	\$87,418	\$87,418	\$0	
56832 City 17% Payment	\$0	\$3,139,795	\$3,139,795	\$0	
Total Direct Parking Expenses	\$1,520,072	\$9,940,000	\$9,940,000	\$0	
Utilities					
56910 Natural Gas	\$116	\$6,180	\$6,180	\$0	
56920 Water	\$6,563	\$25,750	\$25,750	\$0	
56930 Electricity	\$82,150	\$412,000	\$412,000	\$0	
Total Utilities	\$88,828	\$443,930	\$443,930	\$0	
Grants & Transfers					
58200 Grants	\$0	\$540,060	\$540,060	\$0	
Discretionary	\$0	\$50,000	\$50,000	\$0	
58100 Transfers	\$0	\$500,000	\$750,000	\$250,000	Transfer to Parking Maint
Total Grants & Transfers	\$0	\$1,090,060	\$1,340,060	\$250,000	
Capital Costs					
59100 Capital Equipment	\$155,513	\$0	\$0	\$0	
59200 Capital Construction	\$0	\$1,588,235	\$1,588,235	\$0	Down Payment on 1st & Washington
Total Capital Costs	(\$147,149)	\$1,588,235	\$1,792,388	\$1,792,388	Amount of Finish Library Lane
Bond Payments					
59300 Bond Payments	\$0	\$3,613,759	\$3,613,759	\$0	
Total Expenses	\$1,687,054	\$17,158,255	\$19,201,683	\$2,043,428	
Excess of Revenues over Expenses	\$2,942,709	\$949,959	(\$996,607)	(\$1,946,566)	
Fund Balance - July 1, 2012			\$2,116,571		
Estimated Fund Balance - June 30, 2013 (Reserved and Unreserved)			\$1,119,964		

**FY 2012/13
Draft Budget Revision No. 1**

Fund: 065 Parking Maintenance Reserve

	FY 2012/13 3 Month Actuals	Original 2012/13 DDA Budget	Proposed 2012/13 DDA Amend. Budget	Difference	2012/13 Budget Amendment Comments
Income					
Operating Transfers					
45000 Transfer from Parking Fund	\$0	\$500,000	\$750,000	\$250,000	
43000 Interest	(\$480)	\$16,332	\$16,332	\$0	
Total Income	(\$480)	\$516,332	\$766,332	\$250,000	
Expenses					
Facility Repairs					
54200 Architect and Engineering Fees	\$36,219	\$50,000	\$50,000	\$0	
54300 Consultant Fees	\$52,032	\$50,000	\$50,000	\$0	
57100 Parking Facility Repairs	\$370	\$150,000	\$150,000	\$0	
57200 Equipment Repairs	\$76,450	\$80,000	\$80,000	\$0	
Total Facility Repairs	\$173,470	\$330,000	\$330,000	\$0	
Capital Costs					
59100 Capital Equipment	\$437,729	\$75,000	\$75,000	\$0	Additional Equip for Parking Facilities
59200 Capital Construction	\$1,535,329	\$1,621,350	\$1,350,000	(\$271,350)	
Total Capital Costs	\$1,973,059	\$1,696,350	\$1,425,000	(\$271,350)	
Total Expenses	\$2,146,529	\$2,026,350	\$1,755,000	(\$271,350)	
Excess of Revenues over Expenses	(\$2,147,009)	(\$1,510,018)	(\$988,668)	\$521,350	
Fund Balance - July 1, 2012			\$1,614,932		
Estimated Fund Balance - June 30, 2013 (Reserved and Unreserved)			\$626,264		