

CITY OF ANN ARBOR
DOWNTOWN DEVELOPMENT
AUTHORITY
ANNUAL REPORT
JULY 2011-JUNE 2012

REVENUES.....FY 2011/12
Property Taxes.....\$3,726,763
Investment Income.....\$40,999
Miscellaneous..... \$194,160
Parking Revenues.....\$17,050,292
Investment Income.....\$26,533
.....\$21,038,747
BOND RESERVE.....\$0
EXPENDITURES
Administration.....\$2,104,526
Parking Operations.....\$8,731,090
Capital Outlay.....\$3,513,081
Debt Service-Principle...\$3,372,995
Debt Service-Interest.....\$2,672,095
.....\$20,393,787
OUTSTANDING BOND
INDEBTEDNESS
Principle.....\$74,181,657
Interest..... \$36,820,842
.....\$111,002,499
DDA DISTRICT –Estimated
Assessed Value.....\$385,589,884
Captured Value.....\$134,258,709
Tax Increment Revenues-
Received.....\$3,726,763
Number of Jobs Created.....n/a
Additional Information.....n/a
For additional information contact
the DDA at (734) 994-6697