

WASHTENAW COUNTY

Employees' Retirement System

Required Supplementary Information

Schedule of Funding Progress - Pension Only						
Actuarial Valuation Date December 31	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry Age	(3) Unfunded AAL (UAAL) (2-1)	(4) Funded Ratio (1/2)	(5) Covered Payroll	(6) UAAL as a % of Covered Payroll (3/5)
2002	\$ 157,473,610	\$ 169,389,000	\$ 11,915,390	93.0%	\$ 12,836,355	92.8%
2003	157,237,691	173,989,111	16,751,420	90.4%	12,332,026	135.8%
2004	150,576,655	177,524,551	26,947,896	84.8%	12,134,962	222.1%
2005	145,093,140	177,684,410	32,591,270	81.7%	11,076,300	294.2%
2006	145,235,953	181,591,924	36,355,971	80.0%	10,243,828	354.9%
2007	150,229,089	190,725,826	40,496,737	78.8%	9,354,679	432.9%
* 2007	210,446,657	265,463,304	55,016,647	79.3%	57,943,478	94.9%
2008	209,556,482	270,299,282	60,742,800	77.5%	61,746,106	98.4%
2009	201,112,644	271,514,028	70,401,384	74.1%	58,041,444	121.3%
2010	199,082,987	283,335,493	84,252,506	70.3%	57,091,642	147.6%
2011	193,721,156	295,091,474	101,370,318	65.6%	53,246,350	190.4%

Note: For purposes of the Schedule of Funding Progress, the actuarial accrued liability values as shown are determined using the entry age actuarial cost method and the information presented is intended to serve as a surrogate for the funded status and funding progress of the plan. However, for purposes of calculating the ARC, the System uses the aggregate cost actuarial funding method, which does not identify or separately amortize unfunded actuarial liabilities.

* Includes General division employees from the County's defined contribution plan (MPPP).

Schedule of Employer Contributions			
Year Ended December 31	Annual Required Contribution	Annual Actual Contribution	Percentage Contributed
2003	\$ 1,651,416	\$ 1,651,416	100%
2004	2,451,764	2,451,764	100%
2005	2,700,525	2,700,525	100%
2006	3,845,384	3,845,384	100%
2007	4,827,249	4,827,249	100%
2008	5,359,824	5,359,824	100%
2009	6,752,093	6,752,093	100%
2010	6,516,006	6,516,006	100%
2011	7,387,597	7,387,597	100%
2012	7,174,819	7,174,819	100%