

WASHTENAW COUNTY LONG-TERM LIABILITIES - LAST 5 YEARS						
12/31/2012						
CAFR		12/31/2012	12/31/2011	12/31/2010	12/31/2009	12/31/2008
Page #	Washtenaw County Debt	<u>CAFR Amount</u>	<u>CAFR Amount</u>	<u>CAFR Amount</u>	<u>Amount</u>	<u>CAFR Amount</u>
89	General obligation bonds	59,590,000	68,005,000	75,765,000	83,125,000	90,115,000
89	Delinquent tax notes	19,500,000	24,500,000	26,000,000	25,000,000	28,000,000
89	Amount owed employees for unused sick and vacation time	14,006,887	14,028,387	14,208,495	13,905,085	14,024,036
89	Amount owed on capital equipment leases	1,029,506	1,302,837	711,121	672,480	468,072
89	Installment Contracts	121,738	-	-	-	-
89	Loan from State of Michigan	136,328	155,804	175,280	194,756	214,231
89	Less net deferred amounts for issuance discounts / premiums	381,568	(300,076)	(369,856)	(439,631)	(509,405)
		94,766,027	107,691,952	116,490,040	122,457,690	132,311,934
	<u>Unfunded Actuarially Accrued Liabilities (actuarial information as of December 31 of prior year)</u>					
110	Employees Retirement System (65.6% funded at 12-31-11)	101,370,318	84,252,506	70,401,384	60,742,800	55,016,647
111	VEBA (30.6% funded at 12-31-11)	148,461,491	149,749,001	139,666,285	145,599,720	119,360,539
112	MERS (84.9% funded at 12-31-11)	8,894,509	4,879,247	4,757,105	12,729,747	10,732,234
		258,726,318	238,880,754	214,824,774	219,072,267	185,109,420
	Total Primary Government	353,492,345	346,572,706	331,314,814	341,529,957	317,421,354
	<u>Component Unit Debt</u>					
90	Public Works water and sewer projects	26,761,170	27,825,735	29,697,266	31,580,370	34,407,450
90	Water Resources Commissioner	13,769,615	12,725,930	11,326,139	8,920,444	7,136,021
90	Road Commission	8,827,605	2,792,779	3,357,334	3,716,792	4,122,624
		49,358,390	43,344,444	44,380,739	44,217,606	45,666,095
	<u>Component Unit Unfunded Actuarially Accrued Liabilities (actuarial information as of December 31 of prior year)</u>					
	Road Commission:					
105	Retirement - MERS	19,107,056	15,423,393	13,299,193	13,219,450	10,580,112
106	Postemployment Benefits-MERS	24,690,870	24,690,870	23,479,407	23,479,407	20,264,013
		43,797,926	40,114,263	36,778,600	36,698,857	30,844,125
	Total Component Unit	93,156,316	83,458,707	81,159,339	80,916,463	76,510,220
	GRAND TOTAL	446,648,661	430,031,413	412,474,153	422,446,420	393,931,574