

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
FUND BALANCE STATEMENT - APRIL 30, 2013

#5A-2

Beginning Fund Balance (1/1/13)	12,950,815		33%	YTD % Budget		
Revenue (Budget)		Revenue (Actual)			Variance	
Property Tax	6,309,000	5,808,410		92%	(500,590)	
State Grant Funds	-					
Fees & Services	3,310,000	617,278		19%	(2,692,722)	
Concessions	-	-			-	
Interest Earnings	140,000	26,652		19%	(113,348)	
Other Revenue & Reimb.	<u>10,000</u>	<u>6,496</u>			<u>(3,505)</u>	
Total Revenue		9,769,000		6,458,836	66%	(3,310,164)
Expense (Budget)		Expense (Actual)			Variance	
Personnel Services	(4,457,130)	(1,042,671)		23%	3,414,459	
Supplies & Other Services	(1,850,450)	(307,954)		17%	1,542,496	
Internal Service Charges	(443,498)	(146,890)		33%	296,608	
Capital						
John Deere Lease	(75,800)	(75,360)		99%	440	
Land Acquisition	-	-		0%	-	
Land Development	(6,599,000)	(1,655,010)		25%	4,943,990	
Contingency	(350,000)	(124,835)		36%	225,165	
Machinery & Equipment	<u>(94,400)</u>	<u>(23,825)</u>		25%	<u>70,575</u>	
Capital Subtotal	(7,119,200)	(1,879,030)		26%	5,240,170	
Total Expense		<u>(13,870,278)</u>		<u>(3,376,544)</u>	24%	<u>10,493,734</u>
Surplus/(Deficit)		(4,101,278)		3,082,292		7,183,570
Operating Reserve		(6,700,000)		(6,700,000)		(6,700,000)
Funding Commitments (Partnerships)		<u>(925,000)</u>		<u>(925,000)</u>		<u>(925,000)</u>
		(7,625,000)		(7,625,000)		(7,625,000)
Projected Fund Balance (12/31/13)		<u>1,224,537</u>		<u>8,408,106</u>		<u>12,509,384</u>