

2014 - 2017 General Fund Update Budget Estimate

Major Assumptions as of May 2013

Washtenaw County General Fund 2014-2017 Projections - Updated Estimate As of May, 2013	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
REVENUES:				
Taxes & Penalties	\$63,929,610	\$64,561,974	\$65,194,338	\$65,826,702
Licenses & Permits	\$263,334	\$263,334	\$263,334	\$263,334
State & Local Revenues	\$11,362,663	\$11,362,663	\$11,362,663	\$11,362,663
Fees & Services	\$20,842,234	\$20,976,412	\$20,976,412	\$20,976,412
Fines & Forfeits	\$919,760	\$919,760	\$919,760	\$919,760
Interest Income	\$75,419	\$75,419	\$75,419	\$75,419
Other Revenue	\$1,797,626	\$1,797,626	\$1,797,626	\$1,797,626
Transfers In	\$1,974,278	\$1,974,278	\$1,974,278	\$1,974,278
TOTAL REVENUES	\$101,164,924	\$101,931,466	\$102,563,830	\$103,196,194
% of revenue change over the prior year	-1.27%	0.76%	0.62%	0.62%
EXPENDITURES:				
Personal Services	\$71,680,383	\$73,019,953	\$75,251,263	\$77,642,183
Supplies	\$1,952,821	\$1,803,056	\$2,028,124	\$1,874,801
Other Services & Charges	\$13,230,416	\$13,469,161	\$13,473,601	\$13,745,047
Internal Service Charges	\$2,762,973	\$2,867,287	\$2,976,818	\$3,091,824
Capital Outlay	\$88,625	\$88,625	\$88,625	\$88,625
Contingencies	\$1,850,000	\$1,850,000	\$1,850,000	\$1,850,000
Appropriations/Transfers Out	\$15,864,520	\$16,064,616	\$16,270,715	\$16,482,997
TOTAL EXPENDITURES	\$107,429,738	\$109,162,698	\$111,939,145	\$114,775,477
% of expenditure change over the prior year	4.94%	1.61%	2.54%	2.53%
PROJECTED SURPLUS / (DEFICIT)	(\$6,264,814)	(\$7,231,232)	(\$9,375,315)	(\$11,579,283)
Deficit as % of Total Revenue	-6.19%	-7.09%	-9.14%	-11.22%
Estimated FTE Reduction	(73.0)	(84.3)	(109.3)	(135.0)