

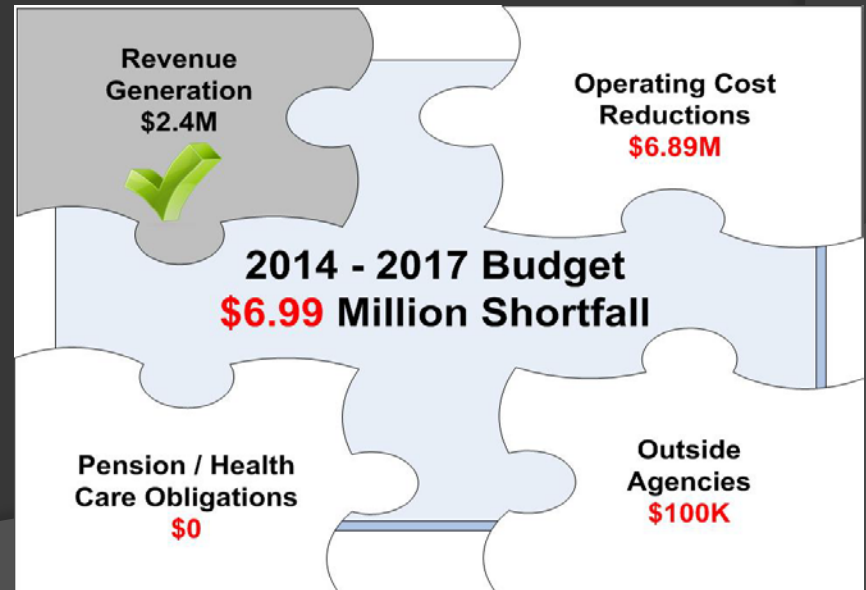
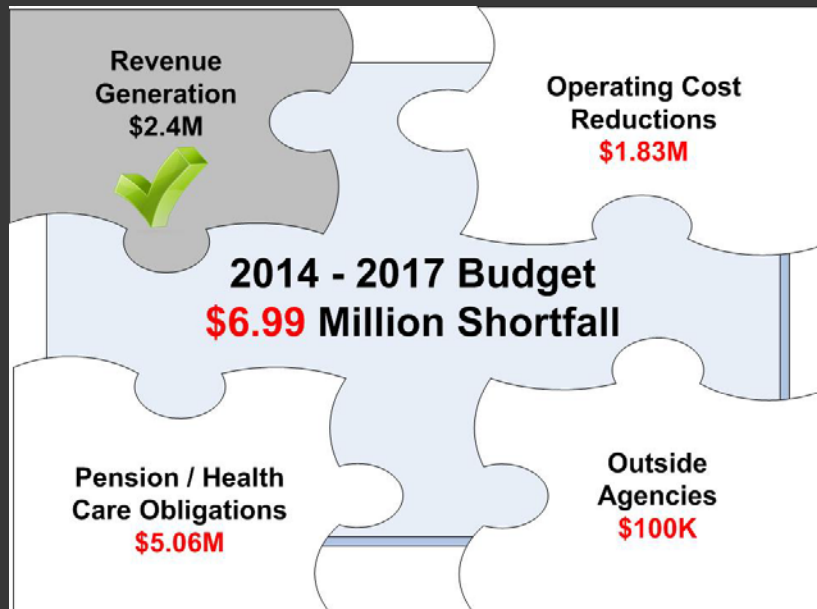
WASHTENAW COUNTY, MICHIGAN

UPDATED REPORT ON THE FINANCIAL STATE OF THE COUNTY

Board of Commissioners

July 24, 2013

Where We Left Off as of May, 2013



Updated Estimate

2014 - 2017 General Fund

	2014	2015	2016	2017
<i>Projected Deficit</i>	<i>(\$2,628,031)</i>	<i>(\$2,621,730)</i>	<i>(\$4,361,952)</i>	<i>(\$6,113,600)</i>
FTE Reduction	30.6	30.6	50.8	71.3

Major Assumptions

Property Tax Revenue	2013=1.35%, 2014=1%, 2015=1%, 2016=1%, 2017=1%
Revenue Sharing	\$5.3M per year in 2014-17 – 20% contingent on CIP
Police Services	1% increase in both 2014 & 2015, 0% in 2016 and 2017
Clerk/ROD Fees	In line with current 2012 levels
Court Fines & Fees	In line with current 2012, lower levels
Personnel	In line with settle labor agreements and the closure of VEBA retiree health and WCERS pension plans as well as revised contribution requirements using the Summary of Actuarial Valuation Results as of December 31, 2012
Other	Capital reductions to remain at current levels; Other appropriations to NGF remain flat except where mandated; and eliminated the \$1.0M planned contribution to fund balance

Our Response

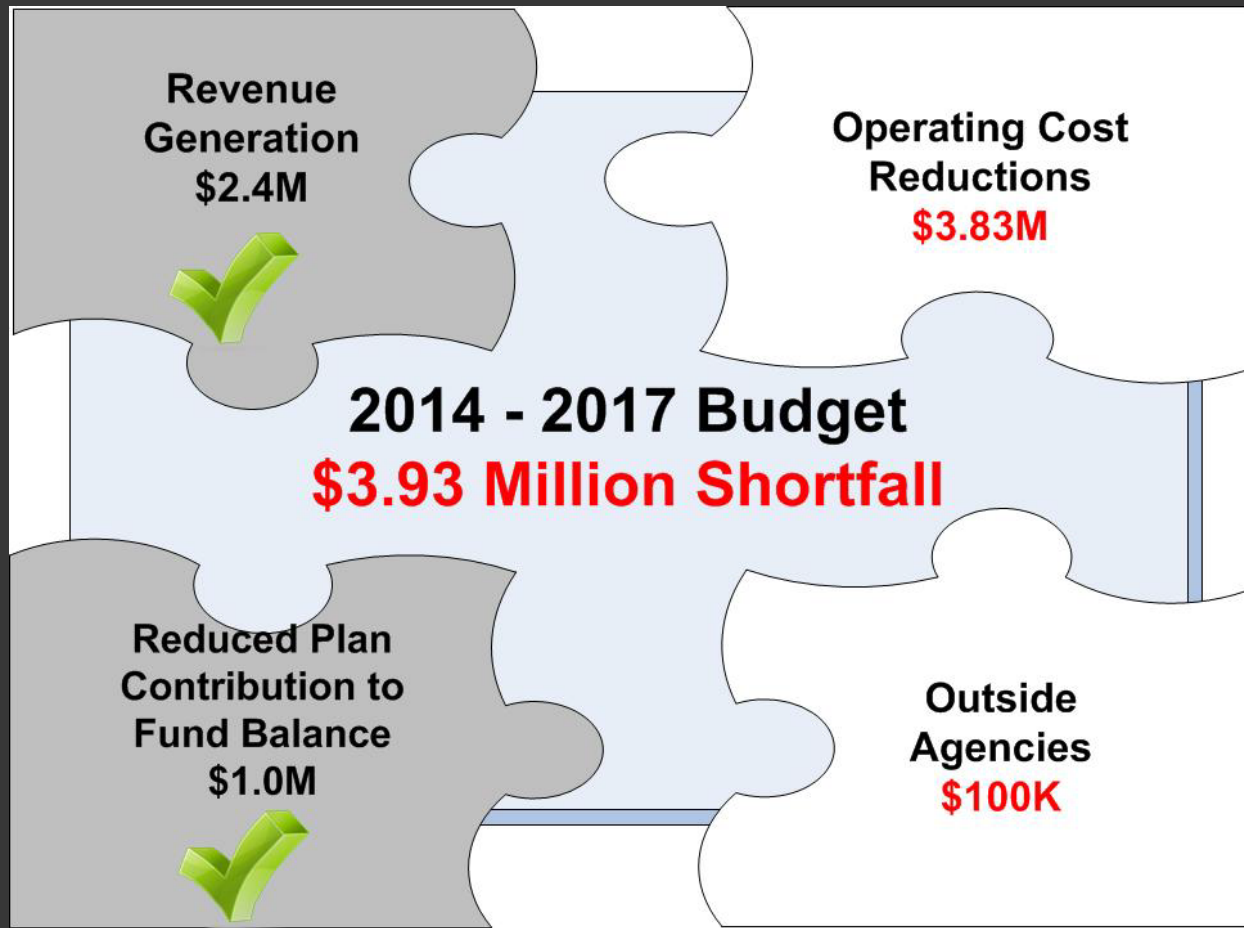
Updated Approaches to Shape the Future as of July, 2013

2014 - 2017

\$3.93M

All Structural

Updated Approaches to Shape the Future as of July, 2013



Next Steps

Budget Calendar

◎ Organizational Planning: January–July - In progress

- Labor Discussions/Negotiations ✓
- BOC Planning Retreat (3-7-13) ✓
- BOC Strategic Budget Retreat (5-16-13) ✓
- BOC Budget Retreat Priorities Follow Up (7-11-13) ✓
- BOC to Adopt Strategic Priorities & Budget Decision Principles (tonight)
- Organization Updates Business Plans

◎ Budget Development: March – September - In progress

- 2013 Equalization Report ✓

Budget Calendar (continued)

- Updated Financial State of the County Presentation Again ✓
 - Meetings with Administration, Finance, and Organization to Review Business Plans, Budget Materials ✓
 - Define Budget Targets
 - BOC Preliminary Budget Review Sessions
 - Development of Administrator's Recommended Budget
- ◎ BOC Review & Adoption: October – November

Discussion

Questions

Commissioner Input