

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
FUND BALANCE STATEMENT - AUGUST 31, 2013

Item #5A

Beginning Fund Balance (1/1/13)	12,950,815		67%	YTD % Budget
Revenue (Budget)		Revenue (Actual)		Variance
Property Tax	6,309,000	5,811,813		92% (497,187)
State Grant Funds	-			
Fees & Services	3,310,000	2,685,995		81% (624,005)
Concessions	-	-		-
Interest Earnings	140,000	36,955		26% (103,045)
Other Revenue & Reimb.	<u>10,000</u>	<u>15,881</u>		<u>5,881</u>
Total Revenue		9,769,000	8,550,644	88% (1,218,356)
Expense (Budget)		Expense (Actual)		Variance
Personnel Services	(4,457,130)	(2,960,210)		66% 1,496,920
Supplies & Other Services	(1,850,450)	(1,270,735)		69% 579,715
Internal Service Charges	(443,498)	(295,273)		67% 148,225
Capital				
John Deere Lease	(75,800)	(75,360)		99% 440
Land Acquisition	-	-		0% -
Land Development	(6,599,000)	(4,974,137)		75% 1,624,863
Contingency	(350,000)	(128,333)		37% 221,667
Machinery & Equipment	<u>(94,400)</u>	<u>(52,901)</u>		<u>41,499</u>
Capital Subtotal	(7,119,200)	(5,230,731)		73% 1,888,469
Total Expense		<u>(13,870,278)</u>	<u>(9,756,948)</u>	70% <u>4,113,330</u>
Surplus/(Deficit)		(4,101,278)	(1,206,305)	2,894,973
Operating Reserve		(6,700,000)	(6,700,000)	(6,700,000)
Funding Commitments (Partnerships)		<u>(925,000)</u>	<u>(925,000)</u>	<u>(925,000)</u>
		(7,625,000)	(7,625,000)	(7,625,000)
Projected Fund Balance (12/31/13)		<u>1,224,537</u>	<u>4,119,510</u>	<u>8,220,788</u>