

2014 ACT 88 INVESTMENT OPTIONS

Support the Continuation of Programs

\$551,934

Ann Arbor SPARK
 SPARK East Business Incubator
 MSU Extension (4-H youth programs and events)
 MSU Extension (Local food systems business support)
 Eastern Leaders Group
 Detroit Regional Aerotropolis

\$267,780

Additional Projects & Staffing (implementing and administering Act 88 projects, including heritage tourism)

\$819,714

Total Continuation Activities (.06 mills)

Act 88 Economic Development Enhancements & Local Economy Support

.07 mills	.08 mills	Description of proposed activity
\$62,000	\$62,000	Brownfield Program Staffing
\$15,000	\$35,000	Local Economy Network Portal (buyer and local supplier matchmaking – development and 1 st year operating costs)
\$10,000	\$35,000	Community Capital Acceleration (recruit financial institutions; develop investment tools, e.g. CD's local 401K, marketing and matchmaking portal)
\$50,000	\$100,000	Commercial Kitchen Incubator/Youth Skills Development (capital for facility use and build-out; acquisition of used kitchen equipment)
\$15,000	\$50,000	Local Business Employment Cooperative (business plan development, legal consultation and start-up assistance)
<i>\$152,000</i>	<i>\$282,000</i>	<i>Subtotal - Range of New Revenue Enhancements (.07-.08 mills)</i>
\$971,714	\$1,101,714	Total Act 88 Revenue – continuation + enhancements (.07-.08 mills)

.08 mills	.09 mills	Description of proposed activity
\$50,000	\$60,000	Local Food Manufacturing, Processing & Distribution (market analysis and business plan development)
\$100,000	\$100,000	Business Attraction Incentive Fund (up-front costs for relocating or expanding business within Washtenaw County)
<i>\$302,000</i>	<i>\$442,000</i>	<i>Subtotal - Range of New Revenue Enhancements (.08-.09 mills)</i>
\$1,121,714	\$1,261,714	Total Act 88 Revenue – continuation + enhancements (.08-.09 mills)