

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
FUND BALANCE STATEMENT - SEPTEMBER 30, 2013

Beginning Fund Balance (1/1/13)	12,950,815	75%	YTD % Budget	
Revenue (Budget)		Revenue (Actual)		Variance
Property Tax	6,309,000	6,408,702	102%	99,702
State Grant Funds	-			
Fees & Services	3,310,000	2,982,038	90%	(327,962)
Concessions	-	-		-
Interest Earnings	140,000	6,997	5%	(133,003)
Other Revenue & Reimb.	<u>10,000</u>	<u>17,433</u>		<u>7,433</u>
Total Revenue	9,769,000	9,415,170	96%	(353,830)
Expense (Budget)		Expense (Actual)		Variance
Personnel Services	(4,457,130)	(3,301,224)	74%	1,155,906
Supplies & Other Services	(1,850,450)	(1,465,196)	79%	385,254
Internal Service Charges	(443,498)	(333,265)	75%	110,233
Capital				
John Deere Lease	(75,800)	(75,360)	99%	440
Land Acquisition	-	-	0%	-
Land Development	(6,599,000)	(5,003,093)	76%	1,595,907
Contingency	(350,000)	(157,522)	45%	192,478
Machinery & Equipment	<u>(94,400)</u>	<u>(51,051)</u>	54%	<u>43,349</u>
Capital Subtotal	(7,119,200)	(5,287,026)	74%	1,832,174
Total Expense	<u>(13,870,278)</u>	<u>(10,386,711)</u>	75%	<u>3,483,567</u>
Surplus/(Deficit)	(4,101,278)	(971,541)		3,129,737
Operating Reserve	(6,700,000)	(6,700,000)		(6,700,000)
Funding Commitments (Partnerships)	<u>(925,000)</u>	<u>(925,000)</u>		<u>(925,000)</u>
	(7,625,000)	(7,625,000)		(7,625,000)
Projected Fund Balance (12/31/13)	<u>1,224,537</u>	<u>4,354,274</u>		<u>8,455,552</u>