

Ann Arbor Downtown Development Authority
Parking Structure Operating Income Statement
For the Fiscal Year Ended 6/30/13

(Unaudited)

Parking Spaces Per Facility		4th & Wash 281	Maynard 807	Forest 576	1st & Wash	4th & Will. 994	Liberty Sq. 575	Ann Ashley 829	Library Lane 744	S. Ashley 143	1st & Huron 167	5th & Huron 56	1st & Will. 111	5th & William 87	415 W. Wash. 151	Meters & Meter Bags 2208	Total 7729
Permit	\$	22,500	\$ 243,558	\$ 162,259	\$ -	\$ 1,621,753	\$ 1,151,443	\$ 1,272,037	\$ 698,352	\$ -	\$ -	\$ 118,776	\$ 153,779	\$ -	\$ 89,932		\$ 5,534,389
Hourly	\$	846,335	\$ 1,979,124	\$ 1,273,609	\$ -	\$ 865,058	\$ 512,405	\$ 486,193	\$ 338,221	\$ 579,540	\$ 847,098	\$ -	\$ -	\$ 207,697	\$ 121,484	\$ 3,580,965	\$ 11,637,728
Bags																\$ 828,885	\$ 828,885
Validation	\$	43,482	\$ 110,301	\$ 341,171	\$ -	\$ 25,739	\$ 3,843	\$ 71,287	\$ 7,012	\$ 11,491	\$ 15,955	\$ -	\$ -				\$ 630,282
Miscellaneous	\$	26,601	\$ 134,994	\$ 51,631	\$ -	\$ 57,177	\$ 26,319	\$ 62,465	\$ 43,357	\$ 12,795	\$ 16,682	\$ 10	\$ 4,459	\$ 6,996	\$ 4,264	\$ 7,800	\$ 455,550
Total Revenues	\$	938,918	\$ 2,467,977	\$ 1,828,670	\$ -	\$ 2,569,728	\$ 1,694,010	\$ 1,891,981	\$ 1,086,942	\$ 603,826	\$ 879,735	\$ 118,786	\$ 158,238	\$ 214,693	\$ 215,680	\$ 4,417,650	\$ 19,086,834
Total Revenues /Space	\$	3,341	\$ 3,058	\$ 3,175	\$ -	\$ 2,585	\$ 2,946	\$ 2,282	\$ 1,461	\$ 4,223	\$ 5,268	\$ 2,121	\$ 1,426	\$ 2,468	\$ 1,428	\$ 2,001	\$ 2,470
Expenses																	
Operating Expenses																	
Employee	\$	234,368	\$ 694,255	\$ 444,855	\$ -	\$ 514,932	\$ 213,900	\$ 709,353	\$ 159,612	\$ 164,471	\$ 223,698	\$ 10,865	\$ 18,682	\$ 12,473	\$ 31,156	\$ 331,555	\$ 3,764,177
Lot Rent, Taxes & City Payment	\$	159,616	\$ 419,556	\$ 310,874	\$ -	\$ 436,854	\$ 287,982	\$ 321,637	\$ 184,780	\$ 102,650	\$ 490,093	\$ 55,600	\$ 26,901	\$ 92,993	\$ 36,666	\$ 819,706	\$ 3,745,907
Insurance	\$	4,476	\$ 16,723	\$ 57,055	\$ -	\$ 16,469	\$ 9,930	\$ 14,214	\$ 9,231	\$ 1,982	\$ 2,589	\$ 869	\$ 1,718	\$ 1,290	\$ 1,991	\$ 1,114	\$ 139,652
Tickets	\$	3,444	\$ 14,220	\$ 6,550	\$ -	\$ 872	\$ 3,105	\$ 19,064	\$ 228	\$ 825	\$ 4,977	\$ 1,637	\$ -	\$ 228	\$ 228	\$ -	\$ 55,378
Communications	\$	1,571	\$ 11,093	\$ 4,195	\$ -	\$ 17,616	\$ 2,993	\$ 2,559	\$ 696	\$ 812	\$ 4,339	\$ 990	\$ 741	\$ 604	\$ 821	\$ 55,881	\$ 104,911
Utilities	\$	68,153	\$ 73,100	\$ 87,589	\$ 521	\$ 68,354	\$ 55,420	\$ 63,564	\$ 130,874	\$ 1,713	\$ 4,139	\$ 1,980	\$ 2,052	\$ 6,608	\$ -	\$ 8,978	\$ 573,047
Supplies (Office)	\$	2,000	\$ 8,193	\$ 1,171	\$ -	\$ 1,998	\$ 2,287	\$ 5,380	\$ 2,394	\$ 827	\$ 880	\$ 425	\$ 1,550	\$ 447	\$ 489	\$ 1,585	\$ 29,625
Maintenance	\$	101,493	\$ 225,903	\$ 89,868	\$ -	\$ 164,082	\$ 99,894	\$ 99,502	\$ 65,452	\$ 50,676	\$ 29,889	\$ 18,384	\$ 18,447	\$ 23,329	\$ 23,339	\$ 93,976	\$ 1,104,235
Contract Work	\$	5,622	\$ 10,443	\$ 9,973	\$ -	\$ 12,861	\$ 7,556	\$ 18,576	\$ 12,720	\$ 2,703	\$ 3,037	\$ 1,397	\$ 1,393	\$ 1,968	\$ 2,355	\$ 28,257	\$ 118,860
Other Operational	\$	5,559	\$ 23,017	\$ 7,769	\$ -	\$ 16,232	\$ 7,079	\$ 11,664	\$ 6,812	\$ 3,689	\$ 4,016	\$ 3,204	\$ 3,382	\$ 2,874	\$ 2,953	\$ 47,899	\$ 146,150
Total Operating Expenses	\$	586,302	\$ 1,496,502	\$ 1,019,899	\$ 521	\$ 1,250,269	\$ 690,146	\$ 1,265,514	\$ 572,799	\$ 330,349	\$ 767,660	\$ 95,351	\$ 74,866	\$ 142,813	\$ 99,997	\$ 1,388,951	\$ 9,781,941
Total Operating Expense/Space	\$	2,086	\$ 1,854	\$ 1,771	\$ -	\$ 1,258	\$ 1,200	\$ 1,527	\$ 770	\$ 2,310	\$ 4,597	\$ 1,703	\$ 674	\$ 1,642	\$ 662	\$ 629	\$ 1,266
Management Fee	\$	7,494	\$ 22,746	\$ 23,126	\$ -	\$ 26,266	\$ 15,388	\$ 21,794	\$ 10,676	\$ 3,674	\$ 4,553	\$ 1,518	\$ 3,021	\$ 2,383	\$ 3,832	\$ 53,530	\$ 200,000
Total Expenses before Debt	\$	593,796	\$ 1,519,248	\$ 1,043,026	\$ 521	\$ 1,276,535	\$ 705,534	\$ 1,287,307	\$ 583,475	\$ 334,023	\$ 772,212	\$ 96,868	\$ 77,887	\$ 145,196	\$ 103,829	\$ 1,442,481	\$ 9,981,941
Net Annual Income Before Debt	\$	345,122	\$ 948,729	\$ 785,644	\$ (521)	\$ 1,293,192	\$ 988,476	\$ 604,674	\$ 503,467	\$ 269,803	\$ 107,523	\$ 21,918	\$ 80,351	\$ 69,497	\$ 111,851	\$ 2,975,169	\$ 9,104,893
Net Annual Inc. Before Debt /Space	\$	1,228	\$ 1,176	\$ 1,364	\$ -	\$ 1,301	\$ 1,719	\$ 729	\$ 677	\$ 1,887	\$ 644	\$ 391	\$ 724	\$ 799	\$ 741	\$ 1,347	\$ 1,178
Bond Payments	\$	569,063	\$ 438,631	\$ 877,263	\$ -	\$ 999,263	\$ -	\$ -	\$ 1,968,440	\$ -	\$ -	\$ -	\$ -			\$ -	\$ 4,852,660
Total Expense	\$	1,162,859	\$ 1,957,879	\$ 1,920,289	\$ 521	\$ 2,275,798	\$ 705,534	\$ 1,287,307	\$ 2,551,915	\$ 334,023	\$ 772,212	\$ 96,868	\$ 77,887	\$ 145,196	\$ 103,829	\$ 1,442,481	\$ 14,834,601
Total Expenses /Space	\$	4,138	\$ 2,426	\$ 3,334	\$ -	\$ 2,290	\$ 1,227	\$ 1,553	\$ 3,430	\$ 2,336	\$ 4,624	\$ 1,730	\$ 702	\$ 1,669	\$ 688	\$ 653	\$ 1,919
Net Annual Income After Debt	\$	(223,941)	\$ 510,098	\$ (91,619)	\$ (521)	\$ 293,929	\$ 988,476	\$ 604,674	\$ (1,464,973)	\$ 269,803	\$ 107,523	\$ 21,918	\$ 80,351	\$ 69,497	\$ 111,851	\$ 2,975,169	\$ 4,252,233
Net Annual Inc. After Debt /Space	\$	(797)	\$ 632	\$ (159)	\$ -	\$ 296	\$ 1,719	\$ 729	\$ (1,969)	\$ 1,887	\$ 644	\$ 391	\$ 724	\$ 799	\$ 741	\$ 1,347	\$ 550

This spreadsheet contains the operating income and expenses only and does not contain major capital (bonded) expenses or DDA management expenses.