

ANN ARBOR HOUSING DEVELOPMENT CORP
FINANCIAL SUMMARY

| Transaction | Date | Checks | Deposits Interest | Bank Balance |
|--------------------------------------|----------------------|-----------|----------------------|--------------------|
| 2012 | | | | |
| Jan 2012 - Dec 2012 | | | | |
| from Comerica Securities | | | | |
| Interest Comerica Jan - Dec | | | \$31.58 | |
| Revenue from Cranbrook: JAN-DEC 2012 | | | \$24,000.00 | |
| CK#1001 | State of MI-annl fee | 9/11/12 | \$20.00 | |
| CK#1002 | PNC | 10/10/12 | \$25,000.00 | |
| 12/31/2012 | | | | \$55,421.78 |
| | | | | |
| 2013 | | | | |
| Jan 2013 - Dec 2013 | | | | |
| from Comerica Securities | | | | |
| Interest Comerica Jan - Dec | | | \$0.39 | |
| Revenue from Cranbrook: JAN-DEC 2013 | | | \$29.57 | |
| | | | \$24,000.00 | |
| CK#1003 | State of MI-annl fee | 7/30/13 | \$20.00 | |
| CK#1004 | AAHC for FSS | 8/19/13 | \$4,000.00 | |
| CK#1005 | IRS for 501c3 status | 09/31/201 | \$850.00 | |
| CK#1006 | Dykema Gossett | 10/29/13 | \$6,704.60 | |
| CK#1007 | Dykema Gossett | 11/17/13 | \$3,436.80 | |
| TOTAL | | 12/31/13 | \$15,011.40 | \$24,029.96 |
| | | | | |
| Supportive Services Set Aside | | | | |
| June - Dec 2013 | | | | |
| | | | \$14,000.00 | |
| 12/31/13 | | | | \$50,440.34 |

RESOLUTION FY14-1 AAHDC

To Allocate funds to Community Action Network for Green-Baxter Court Fire

WHEREAS, the Ann Arbor Housing Development Corporation's (AAHDC) currently has a fund balance of \$50,440.34; and

WHEREAS, Community Action Network (CAN) staff have spent many hours and funds to help tenants who were displaced by the fire at Green Baxter Court recover from the fire; and

WHEREAS, HUD funds cannot be used for the type of services these tenants need such as replacement clothes and household items, prescriptions, meals, transportation and advocacy with mainstream services; and

NOW THEREFORE BE IT RESOLVED, that the Ann Arbor Housing Development Corporation Board allocates up to \$ _____ to the Community Action Network to off-set the additional expenses they have incurred to assist the tenants who were displaced by the fire at Green-Baxter Court;

Motion by Member _____, seconded by Member _____ to approve Resolution FY14-1, this January 15, 2014.

AYES: _____

Ronald Woods, President

NAYS: _____

Jennifer Hall, Secretary/Treasurer