

WASHTENAW COUNTY PARKS AND RECREATION COMMISSION
FUND BALANCE STATEMENT - DECEMBER 31, 2013 (unaudited)

Beginning Fund Balance (1/1/13)	12,950,815	100%	YTD % Budget	
Revenue (Budget)		Revenue (Actual)		Variance
Property Tax	6,309,000	6,462,980	102%	153,980
State Grant Funds	-			
Fees & Services	3,310,000	3,384,207	102%	74,207
Concessions	-	-		-
Interest Earnings	140,000	43,745	31%	(96,255)
Other Revenue & Reimb.	<u>10,000</u>	<u>26,406</u>		<u>16,406</u>
Total Revenue	9,769,000	9,917,338	102%	148,338
Expense (Budget)		Expense (Actual)		Variance
Personnel Services	(4,457,130)	(4,278,782)	96%	178,348
Supplies & Other Services	(1,850,450)	(1,830,043)	99%	20,407
Internal Service Charges	(443,498)	(443,251)	100%	247
Capital				
John Deere Lease	(75,800)	(75,360)	99%	440
Land Acquisition	-	-		-
Land Development	(6,599,000)	(5,482,650)	83%	1,116,350
Contingency	(350,000)	(175,644)	50%	174,356
Machinery & Equipment	<u>(94,400)</u>	<u>(61,173)</u>	65%	<u>33,227</u>
Capital Subtotal	(7,119,200)	(5,794,827)	81%	1,324,373
Total Expense	<u>(13,870,278)</u>	<u>(12,346,903)</u>	89%	<u>1,523,375</u>
Surplus/(Deficit)	(4,101,278)	(2,429,565)		1,671,713
Operating Reserve	(6,700,000)	(6,700,000)		(6,700,000)
Funding Commitments (Partnerships)	<u>(925,000)</u>	<u>(675,000)</u>		<u>(675,000)</u>
	(7,625,000)	(7,375,000)		(7,375,000)
Projected Fund Balance (12/31/13)	<u>1,224,537</u>	<u>3,146,250</u>		<u>7,247,528</u>